

July 28, 2019

401k PORTFOLIO AUGUST 2019 UPDATE & NEWSLETTER

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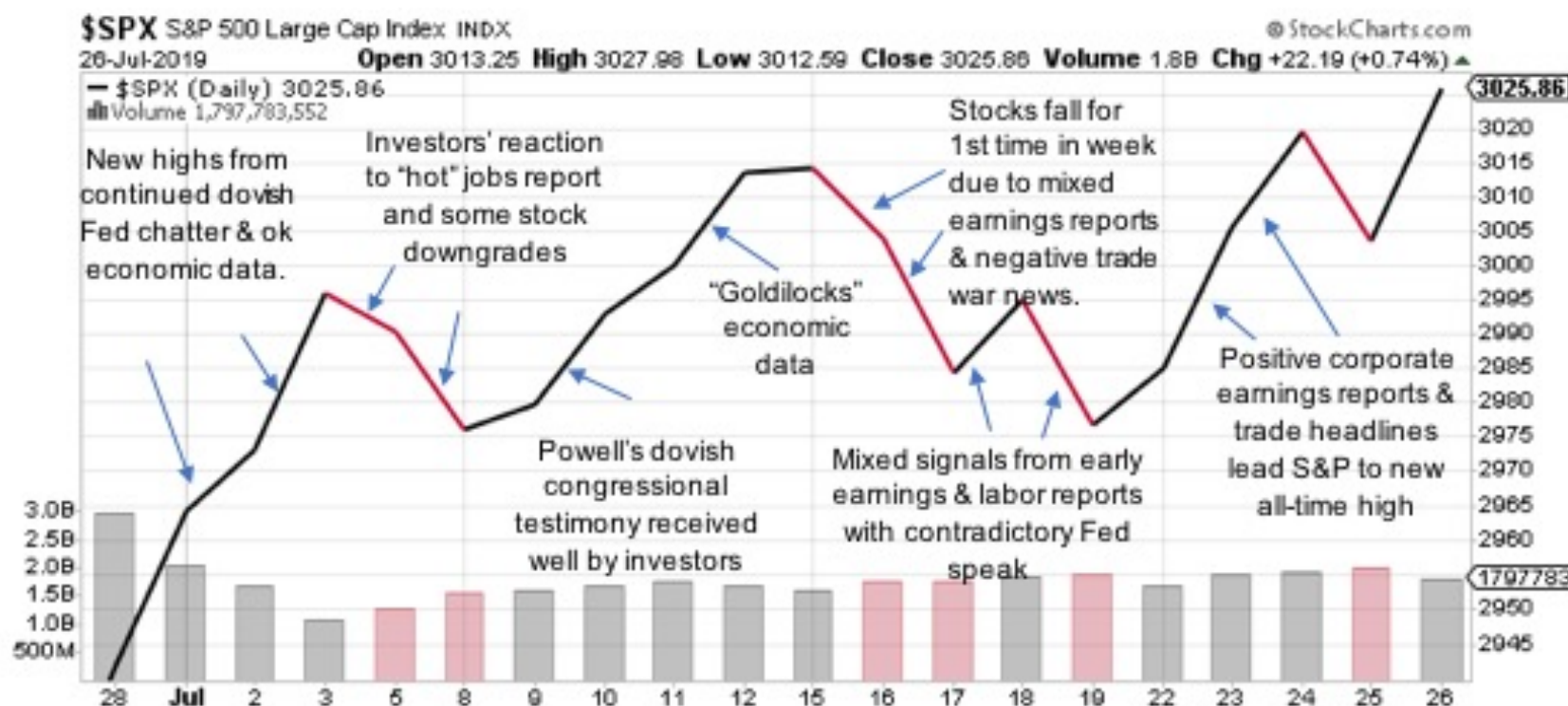
TAKE CONTROL OF YOUR FUTURE

August 2019 Newsletter

Market Resilience Continues for Another Month

On Friday, the S&P 500 index and Nasdaq composite both rose to a record close. Since our last newsletter, DJII +2.2% (YTD+16.6%), S&P 500 +2.9% (YTD + 20.7%) and NASDAQ +4.0% (YTD +25.5%).

The equity markets hit all-time highs this month on the back of 1) hopes that the Fed will elect to cut rates next week; 2) stronger than expected corporate earnings; and 3) incremental progress on US-China trade. The 10-year yield, however, continues to signal a poor commentary on future growth, and short-end interest rates are beginning to look less attractive with the prospect of rate cuts. As such, we are taking this opportunity to adjust our fixed income allocation for **EZTracker** Moderate and Conservative portfolios. **Please see page 4 for portfolio changes.**



Fed Rate Cut Expectations

The Federal Reserve is expected to cut interest rates for the first time in more than a decade at its upcoming meetings on July 30 and 31, a pre-emptive move due to concerns about the impact of the trade war and a slowing global economy. The market has priced in a 25 basis point cut next week, and expects another later this year. Friday's Q2 GDP growth report came in higher than expected at 2.1% (vs. 1.8%), which some fear may tempt the Fed to adopt a less aggressive posture on cutting rates. Although higher than expected, the GDP growth trend is markedly negative-- following 3.1% the previous quarter -- and may be what the Fed needs to truly pull the trigger on a rate cut. Should the Fed signal it may not lower interest rates as much as has been communicated, it will need to say so very delicately. Because the markets expect rate cuts, a signal that the Fed may take less action could have a large impact.

Corporate Earnings

To date, 44% of the companies that make up the S&P 500 have reported Q2 results, and so far the results have been promising. The percentage of firms beating estimated EPS (77%) and beating predicted Sales (61%) are both above the five-year average for each metric. Looking forward to the second half of the year, analysts predict a relative decline in corporate earnings for Q3 followed by mid-single-digit earnings growth in the fourth quarter. During the upcoming week, 168 companies in the S&P 500 (including seven Dow 30 components) are scheduled to report Q2 results. Some noteworthy individual company activity: **Facebook (FB)** gained 2% after the social media giant reported quarterly revenue that beat estimates, but also announced that new rules and product changes aimed at protecting user privacy would slow its revenue growth into next year. **3M Co. (MMM)** rose 4.5% after the manufacturing conglomerate reiterated its full-year earnings forecast despite slowing sales growth in high-profile markets such as China. **Tesla Inc (TSLA)** tumbled 12.3%, after the electric carmaker pushed back its profit timeline once again after missing its quarterly financial targets. **Texas Instruments (TXN)** hinted that a global slowdown in microchip demand would not be as long as feared, which countered bleak earnings from bellwether companies **Boeing** and **Caterpillar**.

Economic Data

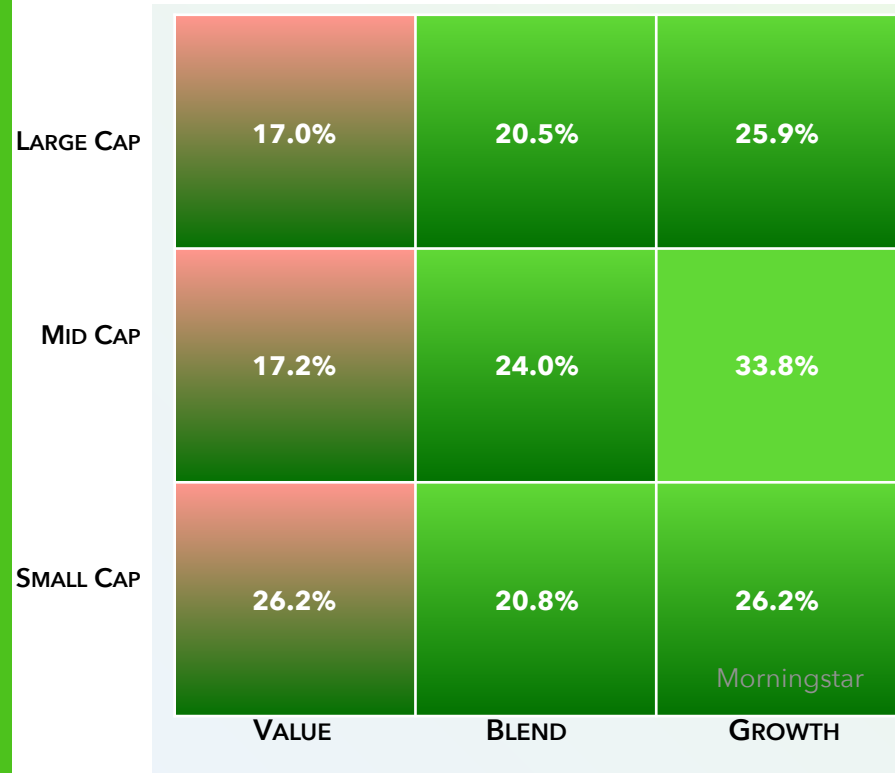
Economic data is decidedly mixed, as strong reported employment growth was countered by slowing GDP growth. The July 5 **Jobs Report** showed that job growth rebounded sharply, as employers added 224,000 jobs, a larger figure than expected. The unemployment rate rose slightly, although at 3.7% it remains near a multi decade low.

GDP growth slowed to 2.1% from 3.1% in the prior quarter, reflecting downturns in inventory investment, exports, and non-residential fixed investments.

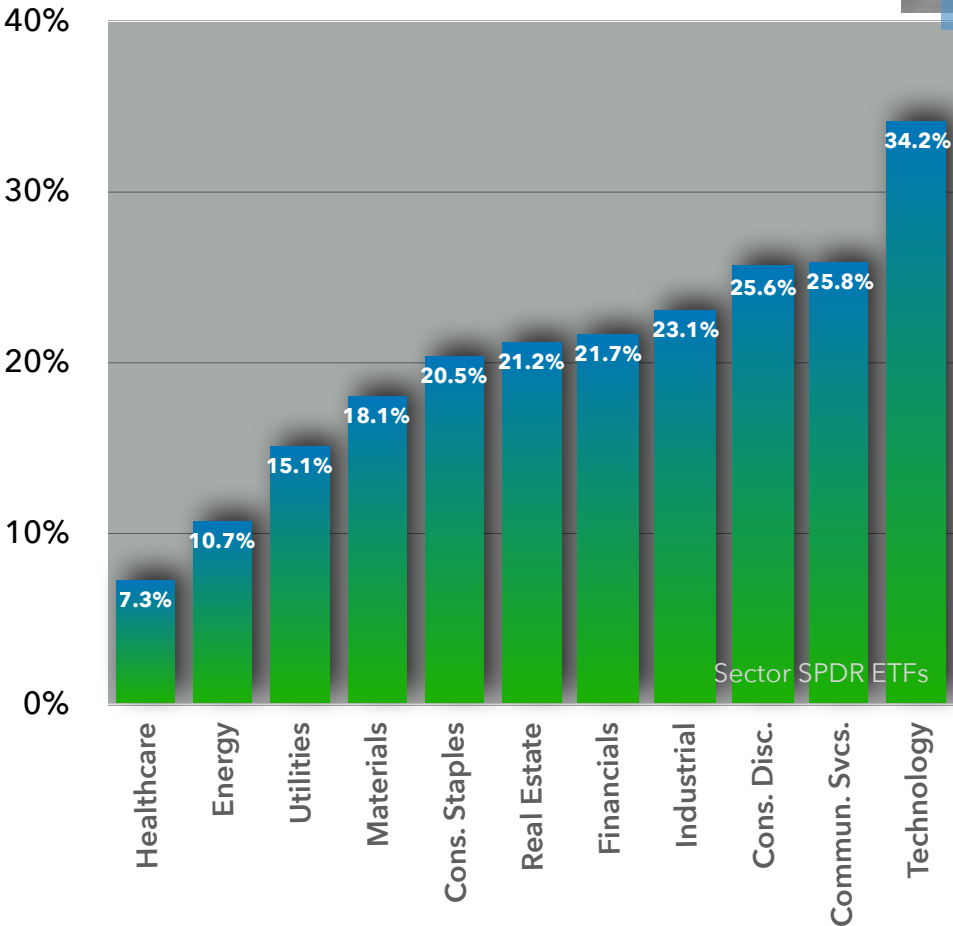
Sector Analysis

Leaders this month were Communications Services (+6.8%), Technology (+6.1%), Consumer Discretionary (+4.6%), and Consumer Staples (+4.1). Laggards were Energy (-1.6%) and Healthcare (+0.4%).

2019 YTD Index Performance: Returns (%)



2019 YTD Sector Performance: Returns (%)



Fixed Income

The yield on the benchmark 10-year Treasury note has risen about 10 basis points since the last newsletter, closing Friday at 2.074%. As markets are focused on the US Fed, **EZTracker** has been considering the right balances in it's model portfolios taking into an account the general expectation of rate cuts. Bottom line, the bond markets continue to signal medium and long-term economic issues, and while hopes of central bank easing has propelled stocks to new highs, the 10-year yield is signaling a slowdown in future growth. Short-end rates are poised to drop with a rate cut, therefore in certain **EZTracker** model portfolios we are reallocating a portion of our short-term MM/cash/stable value position into longer-dated fixed income securities.

EZTracker Approach:

- We don't predict where the market is going - we identify the best performers;
- We use a disciplined approach to investing even during market volatility and uncertainty, and we review portfolios monthly;
- We take a long-term perspective of the market;
- We are consistent in our strategy, the **EZTracker** portfolios have consistently outperformed the market in up and down markets.

The **EZTracker** Subscriber Approach:

- Avoid emotional extremes. Monitor your risk profile and stick to your plan;
- Stop listening to the talking heads. Not one has demonstrated the ability to predict the market;
- Stay up-to-date and maintain your portfolio on a timely basis.

EZTracker provides four model portfolios for United Airlines Employees; Aggressive, Moderate, Conservative & PRCA Brokerage. Each is designed for different investment needs and styles, as well as level of risk.

STEP 1: Update Current Investments

Current Subscribers:



Aggressive Portfolios:
There are no changes for this month

Moderate & Conservative Portfolios:
Exchange 50% Stable Value Fund (RAPS VF) for
Diversified Bond Fund (RAPBD)



Brokerage Portfolio/PRCA:
There are no changes for this month

New Subscribers:

Rebalance your 401k using the chart below for the portfolio you want to follow. If you need assistance, text or call our free help hotline at 201.503.6445.

EZTracker Model Portfolios	Ticker	Aggressive	Moderate	Conservative	Brokerage	Buy Date
Total US Equity Index	RAPEQIN	6%				1/28/19, 4/29/19
Small Cap Equity Fund	RAPSCE	10%				1/28/19
Diversified Bond Fund	RAPDBD					
Stable Value Fund	RAPSVF					1/28/19
Large Cap Growth Equity Fund	RAPLCG	20%				1/28/19
Schwab U.S. Large-Cap	SCHX				5%	3/26/18, 4/29/19
Schwab U.S. Mid-Cap ETF	SCHM				5%	1/28/19
Utilities Select Sector SPDR Fund	XLU				5%	5/28/19
Schwab US Broad Market	SCHB				5%	6/25/18
Schwab U.S. Aggregate Bond ETF	SCHZ				5%	8/27/18
Consumer Discretionary SPDR	XLY				5%	3/26/18, 4/30/18
Technology Select Sector SPDR Fund	XLK				9%	10/29/18
Invesco S&P 500 Equal Weight Consumer Staples	RHS				8%	10/29/18
		100%	100%	100%	100.0%	

Your individual percentages may vary somewhat from those indicated above due to rounding, timing of purchases, and performance every month (In many cases even though there may be no changes for a particular month you may notice a small change, due to performance/rounding).

The **EZTracker** PRCA Brokerage Portfolio is a very aggressive approach for investors who want to invest in a wider range of market sectors and choices. Managing this portfolio will require more time and greater comfort with risk than the other **EZTracker** portfolios. We suggest this portfolio for more experienced, knowledgeable investors. See the Brokerage Portfolio ETF Data in the appendix for a list of ETFs in this portfolio.

STEP 2: Update Future Investment Elections

If you are adding cash to your 401k through payroll deductions, set your Future Contributions identical to your Current Investment in the above **EZTracker** Model Portfolio chart.

All the model portfolios consist of core holdings representing major market segments plus top performers based on current market conditions. Some market conditions may cause us to deviate from the following percentages.



- Aggressive Portfolio:**
95-100% invested in equities. This is a high risk/high reward portfolio.
- Moderate Portfolio:**
70% invested in equities and 30% invested in bonds or Stable Value Fund.
- Conservative Portfolio:**
40% invested in equities and 60% invested in bonds or Stable Value Fund. This is our lowest risk portfolio.
- Brokerage Portfolio:**
95-100% invested in equities the PRCA Link and an expanded list of Schwab ETF's. This is a high risk/high reward portfolio.

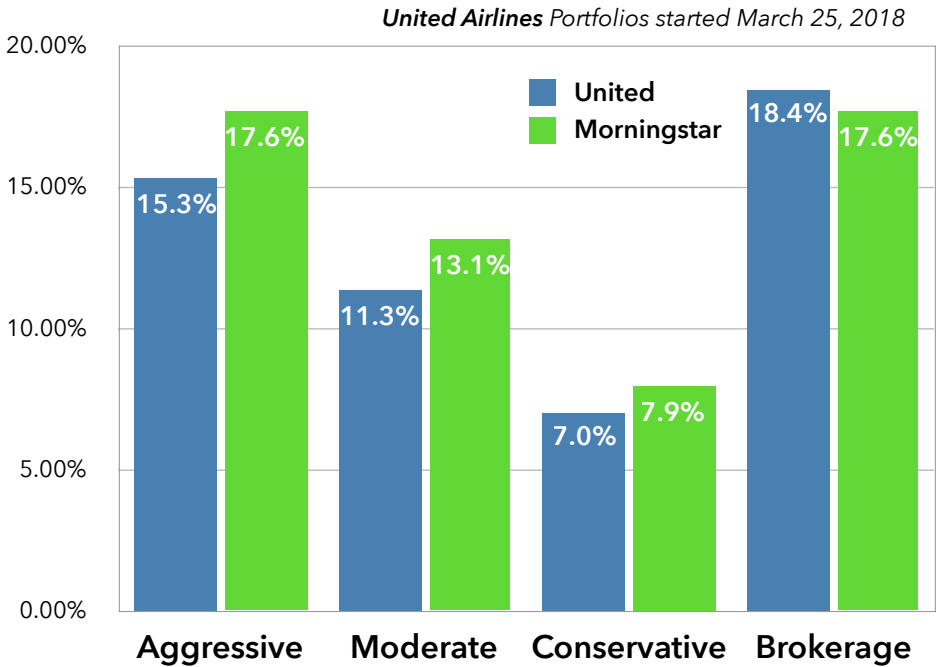
Which Portfolio is Right for You: Selecting the right portfolio is an individual decision based on your **willingness** and **ability** to take risk. Only you can decide. Planning your retirement is more important than ever. Your portfolio choice will vary based on age, retirement horizon, savings & expenses, pension & social security income, other investment assets, personality, and other factors. We believe you can take control of your 401k and plan for the retirement you envision. We've arranged for advisors at Friedenthal Financial to do a **COMPLIMENTARY RISK ASSESSMENT** for you. Or, you can take this **SHORT QUIZ** on your own that they've provided (no personal information is required for the quiz). Your privacy is protected.

Performance

Current Performance Through July 28, 2018	MTD July*	YTD	1-Year
EZTracker Aggressive	2.91%	15.30%	4.41%
EZTracker Moderate	2.11%	11.31%	3.01%
EZTracker Conservative	1.29%	7.04%	2.82%
EZTracker PRCA Brokerage	2.97%	18.43%	5.75%
Morningstar Benchmarks			
Aggressive Target Risk Index	1.37%	17.64%	4.40%
Moderate Target Risk Index	0.91%	13.10%	6.05%
Conservative Target Risk Index	0.35%	7.93%	6.87%
S&P 500	2.86%	20.70%	6.64%

* Performance since last newsletter

YTD Total Return versus Morningstar Benchmarks



Morningstar Target Risk Index

The Morningstar Target Risk Index series serve as benchmarks to help with investment selections. They cover a global set of stocks, bonds and commodities. While not investable indices, they represent challenging benchmarks for long-term investing plans such as the EZTracker model portfolios.

Historical Performance

Any investment strategy should be measured one way: Results over time. Not one-week, one-month, not even one-year. While past performance is not a guarantee of future performance, our record has been excellent in delivering long-term returns. As with any long-term investing strategy, you should not expect dramatic short-term results to offset past losses.

Below is the current fund performance for the alternatives in the **United Airlines** 401k plan. The “Tracker Average” is a weighted average of performance over the past year and is a key factor in selecting funds for inclusion in the model portfolios.

Fund	Fund Ticker	Total Returns				YTD	Tracker Average
		1 MO	3 MO	6 MO	12 MO		
Large Cap Growth Equity Fund	RAPLCG	3.84%	3.07%	16.02%	11.93%	28.62%	19.01%
Total US Equity Index	RAPEQIN	2.89%	3.21%	14.16%	8.48%	23.20%	15.68%
Target Date 2045 Fund	RAP2045	1.60%	2.12%	11.00%	4.67%	19.11%	10.58%
Target Date 2055 Fund	RAP2055	1.60%	2.12%	10.99%	4.63%	19.09%	10.55%
Target Date 2050 Fund	RAP2050	1.59%	2.11%	10.97%	4.61%	19.06%	10.51%
Large Cap Value Equity Fund	RAPLCV	2.22%	2.91%	9.86%	3.83%	19.30%	10.26%
Target Date 2040 Fund	RAP2040	1.50%	2.07%	10.65%	4.58%	18.51%	10.26%
Target Date 2035 Fund	RAP2035	1.38%	2.07%	10.18%	4.85%	17.53%	10.08%
Target Date 2030 Fund	RAP2030	1.20%	2.07%	9.61%	4.98%	16.25%	9.74%
Target Date 2025 Fund	RAP2025	1.05%	2.09%	9.12%	5.08%	15.09%	9.46%
Target Date 2020 Fund	RAP2020	0.80%	2.07%	8.61%	5.60%	13.92%	9.32%
Target Date 2015 Fund	RAP2015	0.68%	1.98%	7.80%	5.49%	12.32%	8.70%
Diversified Bond Fund	RAPDBD	-0.15%	2.73%	5.59%	7.34%	6.46%	8.45%
Global Equity Fund	RAPGEQ	2.01%	1.12%	9.49%	2.55%	19.15%	8.27%
Target Date 2010 Fund	RAP2010	0.62%	1.94%	6.91%	5.01%	10.49%	7.90%
Real Asset Fund	SEI984U	0.14%	1.18%	5.89%	5.50%	10.38%	6.93%
Target Date 2000 Fund	RAP2000	0.48%	1.76%	5.75%	4.69%	8.39%	6.91%
Target Date 2005 Fund	RAP2005	0.43%	1.72%	5.74%	4.67%	8.41%	6.85%
Target Date Retirement Fund	RAPINC	0.44%	1.74%	5.60%	4.62%	8.12%	6.76%
Total Bond Index	VBPIXUAL	-0.18%	2.35%	4.30%	4.90%	4.60%	6.20%
Small Cap Equity Fund	RAPSCE	0.68%	-0.19%	10.24%	-2.24%	20.86%	4.63%
International Equity Fund	RAPINTL	-0.35%	0.69%	7.62%	-1.63%	15.02%	3.45%
Stable Value Fund	RAPSVF	0.20%	0.63%	1.23%	2.36%	1.41%	2.40%
International Equity Index	VTSNXUAL	-0.14%	-0.91%	4.77%	-4.89%	11.97%	-0.64%

The following Schwab funds are used in the Brokerage Portfolio. These make use of the Schwab PRCA Link. This portfolio started March 25, 2018.

Schwab ETF Portfolio	Symbol	1 Mo	3 Mo	6 Mo	12 Mo	Avg
Sprott Gold Miners ETF	SGDM	7.47%	28.51%	32.29%	28.08%	52.55%
Technology Select Sector SPDR Fund	XLK	6.09%	5.50%	26.12%	14.65%	28.56%
Invesco S&P 500 Equal Weight Technology ETF	RYT	7.18%	4.74%	22.08%	13.30%	25.80%
Invesco DWA Momentum ETF	PDP	6.02%	6.83%	21.60%	8.94%	23.67%
Invesco S&P 500 Low Volatility ETF	SPLV	2.88%	5.57%	16.69%	17.08%	23.03%
PIMCO 25+ Year Zero Coupon U.S. Treasury Index Exchange-Traded	ZROZ	-0.30%	9.59%	14.17%	15.94%	21.49%
Utilities Select Sector SPDR Fund	XLU	1.11%	4.06%	14.22%	17.35%	20.04%
Schwab U.S. Large-Cap Growth ETF	SCHG	4.58%	3.79%	17.14%	10.30%	19.52%
Consumer Discretionary Select Sector SPDR Fund	XLY	4.60%	2.74%	16.23%	11.92%	19.36%
Aberdeen Standard Physical Gold Shares ETF	SGOL	0.51%	10.13%	8.93%	15.56%	19.16%
Invesco S&P 500 Equal Weight Consumer Staples ETF	RHS	3.48%	3.80%	16.87%	10.61%	18.96%
Invesco Emerging Markets Sovereign Debt ETF	PCY	2.15%	6.94%	11.13%	13.21%	18.24%
Schwab US Dividend Equity ETF	SCHD	4.38%	3.24%	13.76%	10.46%	17.36%
Schwab US Large-Cap ETF	SCHX	4.05%	3.41%	14.69%	8.65%	16.80%
SPDR Portfolio Long Term Treasury ETF	SPTL	-0.13%	6.81%	10.44%	13.29%	16.59%
Invesco S&P 500 Equal Weight Financials ETF	RYF	6.48%	4.91%	13.55%	5.11%	16.39%
Invesco BuyBack Achievers ETF	PKW	4.02%	1.38%	14.44%	10.15%	16.35%
Schwab US Broad Market ETF	SCHB	4.15%	3.22%	14.18%	7.55%	15.87%
WisdomTree U.S. Quality Dividend Growth Fund	DGRW	4.46%	2.96%	14.00%	7.60%	15.83%
Invesco Frontier Markets ETF	FRN	2.16%	6.77%	14.34%	4.40%	15.09%
Schwab U.S. REIT ETF	SCHH	2.98%	2.05%	9.72%	11.48%	14.30%
Aberdeen Standard Physical Silver Shares ETF	SIVR	6.98%	8.59%	3.90%	5.84%	13.80%
Invesco S&P 500 Equal Weight ETF	RSP	3.65%	2.49%	12.29%	6.46%	13.57%
Schwab U.S. Large-Cap Value ETF	SCHV	3.40%	3.02%	11.74%	6.70%	13.56%
Schwab Fundamental U.S. Large Company Index ETF	FNDX	3.54%	2.80%	12.06%	5.87%	13.24%
Invesco S&P 500 Pure Growth ETF	RPG	3.55%	2.79%	14.39%	2.78%	12.82%
Schwab U.S. Mid-Cap ETF	SCHM	4.71%	2.06%	12.03%	4.69%	12.81%
WisdomTree International Hedged Quality Dividend Growth Fund	IHDG	3.28%	1.84%	15.02%	3.24%	12.75%
Industrial Select Sector SPDR Fund	XLI	2.56%	1.71%	13.17%	5.50%	12.51%
Invesco Preferred ETF	PGX	1.83%	3.88%	8.73%	8.40%	12.46%
SPDR Bloomberg Barclays Convertible Securities ETF	CWB	3.62%	1.96%	10.20%	6.07%	11.92%
SPDR Wells Fargo Preferred Stock ETF	PSK	1.81%	3.83%	8.61%	7.50%	11.87%
Invesco Variable Rate Preferred ETF	VRP	1.89%	3.31%	8.77%	6.94%	11.41%
Invesco S&P International Developed Low Volatility ETF	IDLV	0.30%	3.98%	9.05%	6.73%	10.94%
Xtrackers MSCI EAFE Hedged Equity ETF	DBEF	2.34%	1.67%	11.52%	3.76%	10.52%
SPDR Nuveen S&P High Yield Municipal Bond ETF	HYMB	0.68%	2.80%	7.78%	7.96%	10.48%
SPDR Dow Jones Global Real Estate ETF	RWO	1.74%	1.80%	7.19%	8.20%	10.33%
Invesco DWA Developed Markets Momentum ETF	PIZ	2.27%	4.05%	14.11%	-1.97%	10.07%
Schwab U.S. Aggregate Bond ETF	SCHZ	0.41%	3.08%	5.78%	7.94%	9.39%
SPDR Nuveen Bloomberg Barclays Municipal Bond ETF	TFI	0.80%	2.68%	5.88%	7.38%	9.13%
Global X MLP ETF	MLPA	2.86%	4.33%	8.18%	0.37%	8.58%
Schwab Intermediate-Term U.S. Treasury ETF	SCHR	-0.08%	2.83%	4.94%	7.92%	8.52%
Invesco Fundamental High Yield Corporate Bond ETF	PHB	0.56%	1.85%	5.90%	7.23%	8.48%
SPDR STOXX Europe 50 ETF	FEU	-0.47%	2.07%	12.41%	1.39%	8.40%
Invesco S&P 500 High Beta ETF	SPHB	4.28%	0.09%	11.38%	-0.75%	8.19%
Schwab US TIPS ETF	SCHP	0.28%	2.52%	6.04%	5.63%	7.89%
Invesco International Dividend Achievers ETF	PID	-0.64%	0.65%	8.57%	5.47%	7.66%
ALPS Sector Dividend Dogs ETF	SDOG	3.80%	1.34%	7.39%	1.47%	7.63%
SPDR S&P International Dividend ETF	DWX	-0.66%	1.95%	8.09%	4.11%	7.36%
Schwab US Small-Cap ETF	SCHA	5.10%	1.06%	9.40%	-2.31%	7.23%

The following Schwab funds are used in the Brokerage Portfolio. These make use of the Schwab PRCA Link. This portfolio started March 25, 2018.

Schwab ETF Portfolio	Symbol	1 Mo	3 Mo	6 Mo	12 Mo	Avg
Invesco BulletShares 2022 Corporate Bond ETF	BSCM	0.17%	1.82%	4.37%	6.62%	7.08%
Invesco S&P 500 Pure Value ETF	RPV	3.96%	0.98%	7.03%	0.61%	6.87%
PIMCO 0-5 Year High Yield Corporate Bond Index Exchange-Traded	HYS	0.64%	0.99%	4.81%	5.05%	6.27%
WisdomTree Bloomberg U.S. Dollar Bullish Fund	USDU	1.96%	0.93%	3.40%	5.14%	6.24%
Aberdeen Standard Physical Platinum Shares ETF	PPLT	5.87%	-4.02%	5.28%	4.12%	6.13%
SPDR Bloomberg Barclays International Treasury Bond ETF	BWX	-0.81%	3.81%	3.37%	4.24%	5.79%
Invesco DWA Emerging Markets Markets Momentum ETF	PIE	3.33%	4.70%	10.25%	-8.52%	5.32%
Invesco BulletShares 2021 Corporate Bond ETF	BSCL	0.28%	1.36%	3.09%	5.01%	5.31%
Invesco Senior Loan ETF	BKLN	1.01%	0.63%	4.06%	3.84%	5.20%
Invesco BRIC ETF	EEB	0.46%	0.57%	5.97%	2.52%	5.19%
SPDR Blackstone / GSO Senior Loan ETF	SRLN	0.89%	0.59%	4.00%	3.70%	5.00%
Invesco S&P Ultra Dividend Revenue ETF	RDIV	2.25%	-1.75%	6.68%	1.87%	4.93%
SPDR S&P Emerging Markets Dividend ETF	EDIV	-1.10%	1.99%	2.11%	5.75%	4.77%
Schwab Fundamental Emerging Markets Large Company Index ETF	FNDE	0.14%	1.60%	3.02%	3.51%	4.51%
SPDR MSCI ACWI ex-US ETF	CWI	0.41%	0.38%	7.07%	-0.35%	4.10%
Invesco BulletShares 2020 High Yield Corporate Bond ETF	BSJK	0.18%	0.80%	2.77%	3.67%	4.05%
Schwab Short-Term U.S. Treasury ETF	SCHO	-0.04%	1.22%	2.34%	3.89%	4.05%
United States Gasoline Fund LP	UGA	-2.51%	-4.96%	26.02%	-11.21%	4.01%
Invesco BulletShares 2020 Corporate Bond ETF	BSCK	0.26%	0.97%	2.16%	3.66%	3.85%
Schwab Fundamental U.S. Small Company Index ETF	FNDA	4.55%	-0.45%	6.79%	-4.41%	3.53%
Schwab International Equity ETF	SCHF	0.41%	0.62%	7.00%	-1.80%	3.40%
SPDR Bloomberg Barclays Investment Grade Floating Rate ETF	FLRN	0.40%	0.83%	2.09%	2.82%	3.35%
Schwab Emerging Markets Equity ETF	SCHE	0.73%	-0.74%	4.51%	1.35%	3.19%
SPDR S&P Emerging Markets SmallCap ETF	EWX	2.17%	1.24%	5.25%	-2.98%	3.09%
Invesco BulletShares 2019 High Yield Corporate Bond ETF	BSJJ	0.16%	0.65%	1.85%	3.00%	3.08%
IndexIQ ETF Trust - IQ Hedge Multi-Strategy Tracker ETF	QAI	0.51%	0.73%	3.11%	1.09%	2.97%
SPDR Bloomberg Barclays International Corporate Bond ETF	IBND	-0.82%	2.26%	2.63%	1.05%	2.79%
Invesco BulletShares 2019 Corporate Bond ETF	BSCJ	0.15%	0.62%	1.03%	2.57%	2.39%
Invesco CurrencyShares Japanese Yen Trust	FXJ	-0.85%	2.54%	0.42%	1.80%	2.14%
Invesco S&P Emerging Markets Low Volatility ETF	EELV	-1.64%	-0.04%	0.56%	0.50%	-0.34%
Global X MLP & Energy Infrastructure ETF	MLPX	-0.55%	-1.87%	4.31%	-3.24%	-0.74%
Schwab Fundamental International Large Company Index ETF	FNDF	-0.14%	-1.16%	3.78%	-4.71%	-1.22%
SPDR Bloomberg Barclays Short Term International Treasury Bond	BWZ	-1.40%	0.78%	-0.80%	-0.98%	-1.31%
Schwab International Small-Cap Equity ETF	SCHC	0.68%	-0.95%	4.76%	-7.46%	-1.62%
SPDR S&P Global Natural Resources ETF	GNR	-1.29%	-0.93%	4.03%	-6.18%	-2.39%
JPMorgan Diversified Return International Equity ETF	JPIN	-0.13%	-1.40%	1.39%	-4.69%	-2.63%
SPDR S&P China ETF	GXC	1.42%	-5.40%	4.07%	-5.86%	-3.14%
Global X Robotics & Artificial Intelligence ETF	BOTZ	-1.09%	-5.36%	9.01%	-9.59%	-3.84%
Schwab Fundamental International Small Company Index ETF	FNDC	0.48%	-1.66%	2.77%	-8.95%	-4.01%
Invesco India Exchange-Traded Fund Trust	PIN	-3.71%	-4.27%	3.39%	-3.73%	-4.54%
Invesco CurrencyShares Euro Currency Trust	FXE	-2.20%	-0.41%	-2.94%	-5.25%	-5.89%
United States Brent Oil Fund LP	BNO	-2.79%	-7.89%	8.17%	-10.73%	-7.22%
Invesco CurrencyShares British Pound Sterling Trust	FXB	-2.39%	-4.13%	-6.25%	-5.52%	-9.98%
United States 12 Month Oil Fund LP	USL	-3.59%	-8.87%	3.29%	-14.61%	-12.97%
United States Commodity Index Fund	USCI	-2.83%	-5.87%	-6.86%	-14.66%	-16.48%



Questions, Comments, Problems?

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