

April 28, 2019

401k PORTFOLIO MAY 2019 UPDATE & NEWSLETTER

**FOR FREE 3 MONTHS ADDED TO YOUR SUBSCRIPTION,
USE REFERRAL CODE: FREE3MTHS**

Offer only valid for new subscribers

SAMPLE

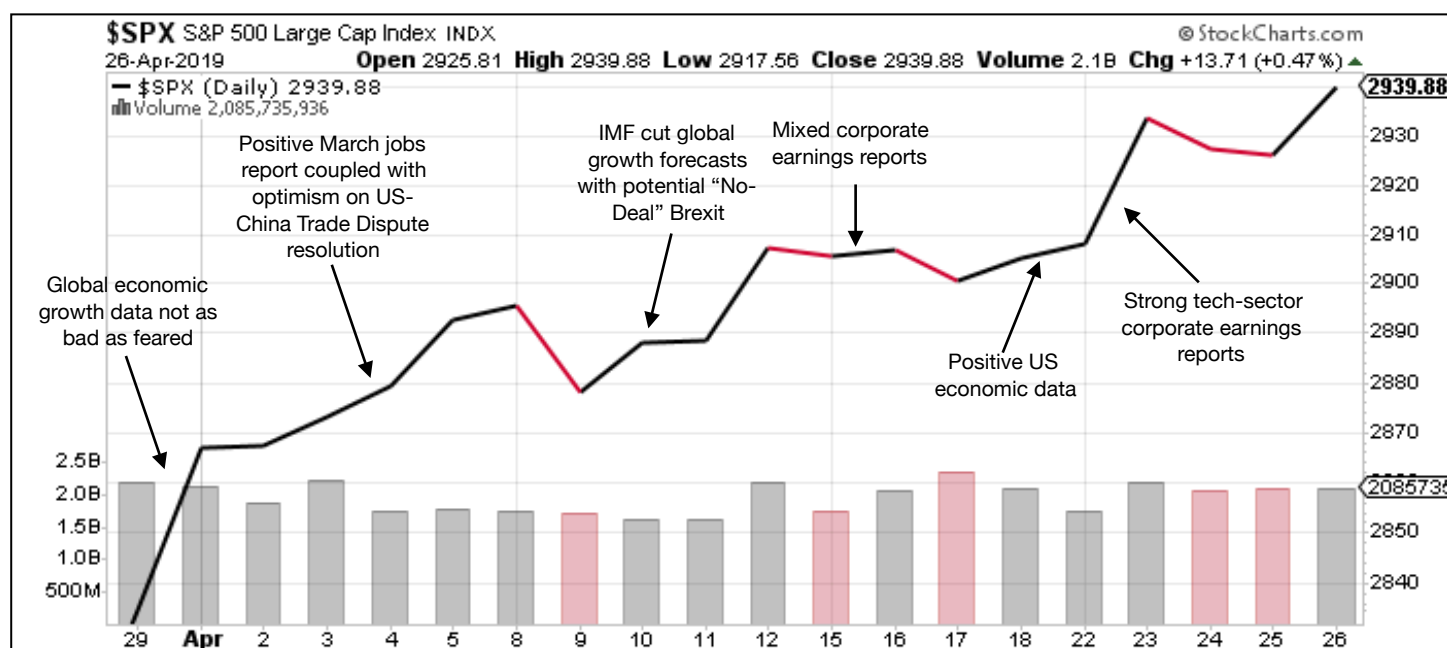
Alaska
AIRLINES

TAKE CONTROL OF YOUR FUTURE

May 2019 Newsletter

2019's equity rally continued strongly during the month of April, benefitting from corporate earnings that did not disappoint, signs of a rebound in economic growth especially in China, and stiffening of the commodity and housing markets. All major indices were up on the month, reaching a new record Friday: S&P 500 +3.7% (YTD +17.3%), DJII +2.4% (+13.8%) and NASDAQ +5.4% (+22.8%).

There are changes to all **EZTracker** portfolios as we look to get back to the **EZTracker** target allocations for each risk tolerance level. **Please see page 4 for detailed model portfolio adjustments.** This is also a good time to review your risk tolerance and assess whether you should be following our Aggressive, Moderate, or Conservative portfolios. For a free assessment to help you decide: <https://tinyurl.com/EZT-risk-quiz>.



S&P up 17% year-to-date! Does this mean anything? What can we expect for the remainder of the year?

Don't be fooled by the media reports rooting on market dominance this year. Left out is the fact that the stock markets also dropped over 14% between October and December – we have simply just returned to last September's levels – in fact, the S&P 500 is only up less than 1% since then. The key question is where are we heading and how should we be positioned.

The bulls say: Global growth should strengthen somewhat during 2H 2019 as growth is stabilizing in China (due to macroeconomic stimulus easing fears of a hard landing), coupled with the disruption of a 'hard, unorganized Brexit', joined by a substantially dovish stance by central banks across the globe, reversing the tightening that produced late 2018's drop.

The bears say: Corporate P/E ratios are high in many equity markets particularly in the US, which coupled with overcapacity in US commercial real estate and heightened risks associated with the scale of US corporate debt means even a modest negative shock or headline could trigger a correction. Furthermore, stronger US growth might prompt the Fed to reconsider remaining on the sidelines, and a Fed decision not to cut rates could come as a negative surprise. Finally, European growth remains very very fragile, and could be easily derailed by many developments.

EZTracker says: we are not afraid of either scenario as we continue our strategy of being in the best performing funds, invested for the long term – not the short or medium term. At this point we believe it is the right time to move toward our target allocations, and as such the **EZTracker** model portfolios are re-allocating funds into the market from more conservative instruments.

Corporate Earnings

Among the S&P 500 companies that have reported their Q1 earnings to date, over 76% have beaten their consensus EPS estimates, led by outsize earnings results in communications services, discretionary, energy and real estate.

Some examples of companies that announced better than expected earnings and enjoyed price bumps included: financial bellwethers JPMorgan Chase (JPM), PNC Financial Services Group (PNC) and Wells Fargo (WFC); Coca-Cola (KO) and United Technologies (UTX), defense giant Lockheed Martin (LMT), and Microsoft (MSFT). On the news, MSFT stock rose to near a record, past \$1 trillion in market cap, from its Q1 sales jump of 14%, driven mainly by MSFT's transition to the public cloud as more large businesses offload their servers and data storage to Microsoft's Azure.

Economic Data

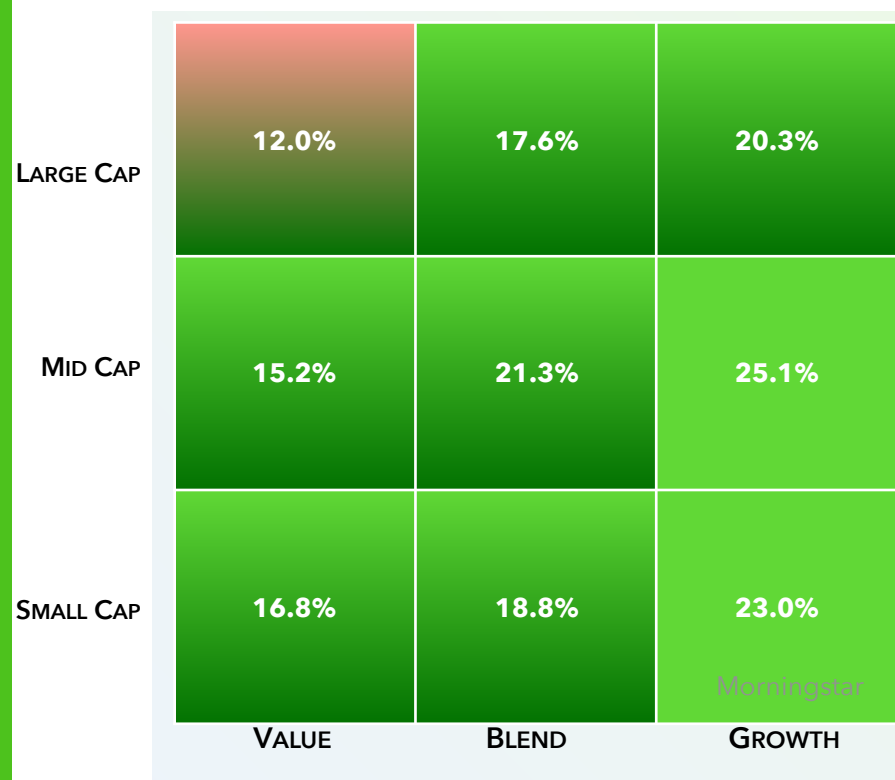
Housing: Sales of new US homes unexpectedly rose in March, climbing to a 16-month high to cap the first quarter with a third straight increase, reflecting a boost from lower borrowing costs. Single-family home sales rose 4.5% to an annualized pace that topped all estimates. The surprisingly strong gain suggests lower mortgage rates and rising wages are helping the housing market. Still, other March data have been less upbeat, as existing home sales missed estimates, housing starts slumped, and the median sales price decreased 9.7% from a year earlier.

This week: All eyes is on the continuation of corporate earnings releases and the Fed, as they meet for their two day May meeting. With first quarter GDP growth at 3.2% but core inflation slipping to 1.7% from a 1.9% pace in the fourth quarter, a key question will be why strong growth is not leading to more inflation and if Fed officials are content to stay on the sidelines for now.

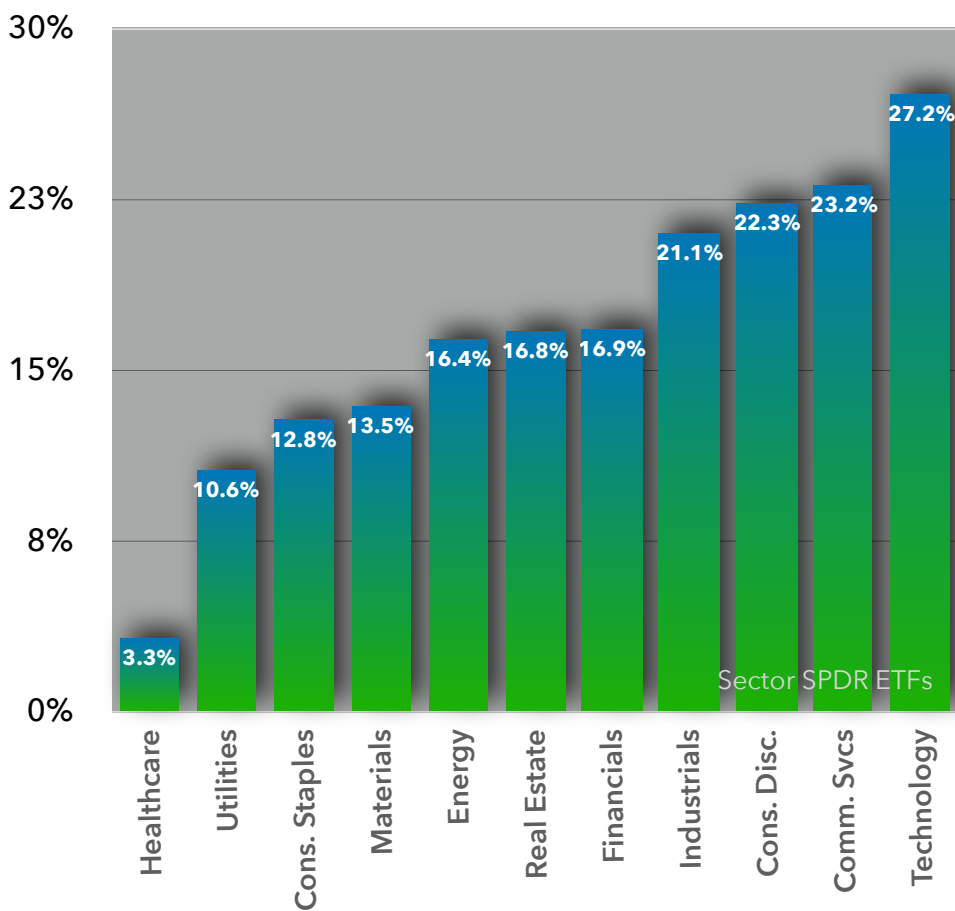
Sector Analysis

Financials, (+8.5%), Communications Services (+7.7%), Technology (+7.0%), and Consumer Discretionary (+7.0%) were the leading sectors for the last month. Defensive stocks made up the laggards, including Healthcare (-2.4%), Utilities (-1.5%) and Energy (-0.33%). Please note that **EZTracker** has changed our source of sector return data from Morningstar (which sector portfolios are not actually investable securities), to Sector SPDRs (which are in fact investable).

YTD Index Performance: Returns (%)



2019 YTD Sector Performance



Commodities & Fixed Income

Oil

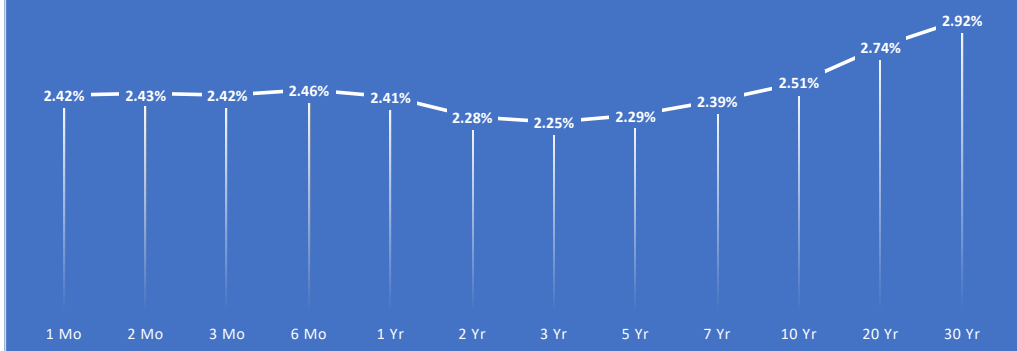
Oil prices hit their highest since November this week after Washington announced the end of all waivers on imports of Iranian crude, pressuring importers to stop buying from Tehran. The expectation is that Saudi Arabia and the UAE will fulfill their pledges to make up the difference. Barclays noted that the US decision was a surprise to many and would "lead to a significant tightening of oil markets". OPEC is set to meet in June to discuss output policy.

Rates & Yield Curve:

During the month of April, the treasury curve steepened significantly, with the spread between 10-year vs 2-year Treasury widening 0.07%. The investment implications of a widening yield curve should be bullish for equities. 10-year Treasury yields have been fairly volatile, trading in a range between 2.40%-2.60%, and closing the month at 2.51%. The recent bond rally (Prices up, yields down) in the past week came despite strong equity markets and stronger-than-expected GDP. Traders are pricing in weak inflation and possible Fed easing.

TREASURY YIELD CURVE

APRIL 26, 2019



Help Hotline: We help new subscribers get started, and current subscribers get back on track.

Text or call 201.503.6445 | contact@eztracker401k.com

EZTracker provides four model portfolios for Alaska Airlines pilots; Aggressive, Moderate, Conservative & Brokerage. Each is designed for different investment needs and styles, as well as level of risk.

STEP 1: Update Current Investments

Login to Fidelity NetBenefits by [clicking here](#).

Current Subscribers:



Aggressive, Moderate & Conservative Portfolios:
Aggressive: [Exchange 100% FED UST CASH RSV-IS \(UTIXX\)](#) [for Fidelity 500 Index \(FXAIX\)](#)
Moderate: [Exchange 40% FED UST CASH RSV-IS \(UTIXX\)](#) [for Fidelity 500 Index \(FXAIX\)](#)
Conservative: [Exchange 15% FED UST CASH RSV-IS \(UTIXX\)](#) [for Fidelity 500 Index \(FXAIX\)](#)



Brokerage Portfolio:
[Exchange 100% iShares Short Treasury Bond \(SHV\)](#) [for iShares Core S&P 500 \(IVV\)](#)

New Subscribers:

Rebalance your 401k using the chart below for the portfolio you want to follow. If you need assistance, call our free help hotline at 201.503.6445.

EZTracker Model Portfolios	Symbol	Aggressive	Moderate	Conservative	Brokerage	Buy Date
FIDELITY 500 INDEX INST	FXAIX	59%	41%	23%		1/28/19, 4/29/19
TRP NEW HORIZONS	PRNHX	Visit www.eztracker401k.com for call 201-503-6445 or more information				1/28/19
DFA US SMALL CAP I	DFSTX					1/28/19
FEDERATED US TREA CSH RSV-IS	UTIXX					1/28/19
VANGUARD DIV GROWTH INV	VDIGX					1/28/19
iShares S&P 500 Index	IVV					0%
ISHARES Core S&P Small-Cap ETF	IJR				%	1/28/19
iShares Core S&P Mid-Cap ETF	IJH				%	1/28/19
iShares Core S&P Total US Stock Market	ITOT				9%	6/25/18
MSCI Information Technology Index	FTEC				0%	4/30/18
MSCI Consumer Discretionary Index	FDIS				13%	2/26/18
Fidelity MSCI Consumer Staples	FSTA				7%	10/29/18
		100%	100%	100%	100%	

*These ETFs are not on the commission-free list at Fidelity. Commission charge is \$4.95
Your percentages may vary based on the start date of your portfolio and the number of shares purchased.

Your individual percentages may vary somewhat from those indicated above due to rounding, timing of purchases, and performance every month (In many cases even though there may be no changes for a particular month you may notice a small change, due to performance/rounding).

The **EZTracker** Brokerage Portfolio is a very aggressive approach for investors who want to invest in a wider range of market sectors and choices. Managing this portfolio will require more time and greater comfort with risk than the other **EZTracker** portfolios. We suggest this portfolio for more experienced, knowledgeable investors. See the Brokerage Portfolio ETF Data in the appendix section for a list of ETFs in this portfolio.

STEP 2: Update Future Investment Elections

If you are adding cash to your 401k through payroll deductions, set your Future Contributions identical to your Current Investment in the above **EZTracker** Model Portfolio chart.

All the model portfolios consist of core holdings representing major market segments, plus top performers based on current market conditions. Some market conditions may cause us to deviate from the following indicative percentages.



- Aggressive Portfolio:**
95-100% invested in equities. This is a high risk/high reward portfolio.
- Moderate Portfolio:**
70% invested in equities and 30% invested in bonds or Fidelity Managed Income Portfolio II Class I.
- Conservative Portfolio:**
40% invested in equities and 60% invested in bonds or Fidelity Managed Income Portfolio II Class I. This is our lowest risk portfolio.
- Brokerage Portfolio:**
Aggressive: 95-100% invested in equities through the Brokerage Link and an expanded list of Fidelity ETF's. This is a high risk/high reward portfolio.

Which Portfolio is Right for You: Selecting the right portfolio is an individual decision based on your **willingness** and **ability** to take risk. Only you can decide. Planning your retirement is more important than ever. Your portfolio choice will vary based on age, retirement horizon, savings & expenses, pension & social security income, other investment assets, personality, and other factors. We believe you can take control of your 401k and plan for the retirement you envision. We've arranged for advisors at Friedenthal Financial to do a **COMPLIMENTARY RISK ASSESSMENT** for you. Or, you can take this **SHORT QUIZ** on your own that they've provided. No personal information is required for the quiz. Your privacy is protected.

Performance

The **EZTracker** methodology used for **Alaska Airlines** is the same methodology (investing in the best performing funds) we've used since we began publishing in 2002. It has consistently delivered superior long-term results. While past performance is no guarantee of future results, our past performance validates this long-term investing philosophy.

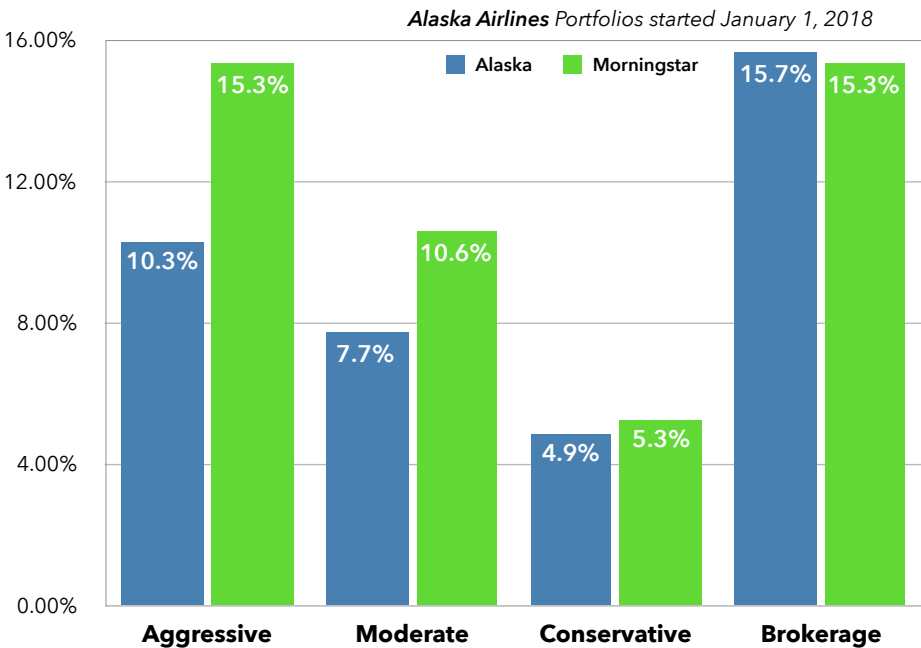
Current Performance Through April 28, 2019	MTD Apr * Apr *	YTD 2019	1-Year
EZTracker Aggressive	2.35%	10.34%	4.85%
EZTracker Moderate	1.72%	7.74%	3.88%
EZTracker Conservative	1.11%	4.92%	3.08%
EZTracker Brokerage	3.70%	15.68%	7.33%
Morningstar Benchmarks			
Aggressive Target Risk Index	2.77%	15.34%	5.85%
Moderate Target Risk Index	1.76%	10.59%	6.11%
Conservative Target Risk Index	0.59%	5.29%	5.45%
S&P 500	3.72%	17.27%	10.23%

* Performance since last newsletter

Morningstar Target Risk Index

The Morningstar Target Risk Index series serve as benchmarks to help with investment selections. They cover a global set of stocks, bonds and commodities. While not investable indices, they represent challenging benchmarks for long-term investing plans such as the **EZTracker** model portfolios.

YTD 2019 Total Return vs Morningstar Benchmarks



Historical Performance

Any investment strategy should be measured one way: Results over time. Not one-week, one-month, not even one-year. While past performance is not a guarantee of future performance, our record has been excellent in delivering long-term returns. As with any long-term investing strategy, you should not expect dramatic short-term results to offset past losses.

Monthly Fund Data



Below is the current fund performance for the alternatives in the **Alaska Airlines** 401k plan. The “Tracker Average” is a weighted average of performance over the past year and is a key factor in selecting funds for inclusion in the **EZTracker** model portfolios.

Fund (Long Name)	Fund (Short Name)	Total Return				YTD	Tracker Average
		1 MO	3 MO	6 MO	12 MO		
BARON GROWTH INST	BGRIX	6.48%	18.26%	20.36%	20.31%	28.07%	35.67%
TRP NEW HORIZONS	PRNHX	3.34%	13.25%	15.90%	21.43%	23.78%	29.42%
VANGUARD DIV GROWTH INV	VDIGX	3.76%	11.42%	14.00%	16.06%	16.74%	24.68%
FIDELITY GROWTH CO POOL		4.21%	12.75%	14.07%	11.88%	23.66%	23.41%
FIDELITY CONTRAFUND K6	FLCNX	5.12%	11.63%	13.61%	12.46%	20.40%	23.36%
FIDELITY 500 INDEX INST	FXAIX	4.44%	10.90%	11.74%	12.46%	18.01%	21.57%
JPM MIDCAP VALUE L	FLMVX	4.80%	9.91%	12.37%	6.25%	19.07%	18.18%
FIDELITY EXT MKT IDX PR	FSMAX	4.49%	9.23%	11.74%	7.40%	20.14%	17.92%
Fidelity Freedom Index 2055 Fund	FDEWX	3.54%	8.60%	10.99%	6.85%	15.26%	16.35%
Fidelity Freedom Index 2050 Fund	FIPFX	3.52%	8.58%	10.99%	6.82%	15.28%	16.31%
Fidelity Freedom Index 2040 Fund	FBIFX	3.51%	8.57%	10.98%	6.81%	15.22%	16.30%
Fidelity Freedom Index 2045 Fund	FIOFX	3.48%	8.57%	10.96%	6.81%	15.23%	16.27%
Fidelity Freedom Index 2060 Fund	FDKLX	3.46%	8.52%	10.97%	6.76%	15.23%	16.21%
Fidelity Freedom Index 2035 Fund	FIHFX	3.27%	8.23%	10.64%	6.74%	14.55%	15.75%
DODGE & COX STOCK	DODGX	4.44%	7.07%	8.78%	6.94%	15.13%	14.85%
Fidelity Freedom Index 2030 Fund	FXIFX	2.73%	7.28%	9.75%	6.67%	12.60%	14.42%
Fidelity Freedom Index 2025 Fund	FQIFX	2.36%	6.50%	8.84%	6.35%	10.91%	13.11%
FIDELITY CAPITAL & INCOME	FAGIX	2.65%	6.26%	8.26%	6.47%	12.56%	12.89%
AMERICAN FUNDS EUROPAC GROWTH R6	RERGX	3.44%	8.72%	13.53%	-2.25%	16.16%	12.79%
Fidelity Freedom Index 2020 Fund	FPIFX	2.13%	6.05%	8.35%	6.22%	9.99%	12.41%
Fidelity Freedom Index 2015 Fund	FLIFX	1.86%	5.44%	7.69%	5.94%	8.88%	11.42%
DFA US SMALL CAP I	DFSTX	5.12%	6.57%	6.03%	1.12%	17.10%	10.27%
Fidelity Freedom Index 2010 Fund	FKIFX	1.49%	4.75%	6.86%	5.61%	7.50%	10.20%
3RD AVE RE VALUE IS	TAREX	2.07%	6.48%	12.69%	-3.88%	17.17%	9.47%
Fidelity Freedom Index 2005 Fund	FJIFX	1.11%	3.97%	6.04%	5.17%	6.16%	8.89%
FIDELITY INTL INDEX PR	FSPSX	2.58%	6.72%	9.31%	-3.14%	12.77%	8.44%
Fidelity Freedom Index Income Fund	FIKFX	0.89%	3.43%	5.35%	4.96%	4.96%	7.98%
FIDELITY US BOND IDX IS	FXNAX	0.12%	2.63%	5.04%	5.55%	2.92%	7.28%
FIDELITY LOW-PRICED ST K6	FLKSX	2.58%	4.50%	5.97%	-0.22%	12.41%	7.00%
PIMCO TOTAL RETURN INST	PTTRX	0.22%	2.70%	4.26%	5.18%	3.05%	6.74%
PIMCO Foreign Bond Fund Institutional Class	PFORX	0.39%	2.25%	3.64%	4.80%	3.25%	6.04%
DODGE & COX INTL STCK	DODFX	3.62%	5.31%	8.34%	-6.81%	13.36%	5.70%
BLACKROCK INF PROTEC IS	BPRIX	0.46%	3.26%	3.81%	2.85%	3.57%	5.66%
Managed Income Portfolio II Class I	MIP II CL 1	0.19%	0.56%	1.14%	2.07%	0.75%	2.16%
FEDERATED US TREA CSH RSV-IS	UTIXX	0.19%	0.55%	1.08%	1.98%	0.74%	2.07%

The following Fidelity funds are used in the [EZTracker](#) Brokerage Portfolio. These make use of the Fidelity Brokerage Link. This portfolio started February 25, 2018.

Fidelity ETF Portfolio	Symbol	1 Mo	3 Mo	6 Mo	12 Mo	Avg
Fidelity MSCI Information Technology Index ETF	FTEC	6.95%	19.40%	17.61%	21.73%	35.83%
Fidelity MSCI Communication Services Index	FCOM	6.82%	12.83%	18.32%	19.66%	31.43%
Fidelity MSCI Consumer Discretionary Index ETF	FDIS	7.00%	12.23%	15.62%	15.95%	27.71%
iShares S&P 500 Growth ETF	IVW	4.39%	12.89%	12.84%	16.00%	25.16%
iShares Core S&P U.S. Growth ETF	IUSG	4.42%	12.80%	12.70%	15.36%	24.70%
Fidelity MSCI Real Estate Index ETF	FREL	0.43%	8.59%	14.43%	19.71%	23.54%
iShares Edge MSCI Min Vol USA ETF	USMV	2.14%	10.12%	12.04%	16.42%	22.21%
iShares India 50 ETF	INDY	1.25%	9.80%	21.84%	7.62%	22.10%
iShares Core S&P 500 ETF	IVV	4.42%	10.90%	11.83%	12.41%	21.58%
Fidelity MSCI Industrials Index ETF	FIDU	5.70%	11.70%	13.86%	8.05%	21.44%
iShares Core Dividend Growth ETF	DGRO	3.73%	9.38%	11.77%	13.65%	21.01%
iShares Russell 3000 ETF	IWV	4.42%	10.63%	11.68%	11.41%	20.81%
iShares Core S&P Total US Stock Market ETF	ITOT	4.34%	10.57%	11.71%	11.44%	20.76%
iShares Core High Dividend ETF	HDV	1.47%	10.43%	10.82%	15.26%	20.71%
Fidelity MSCI Utilities Index ETF	FUTY	-1.39%	9.36%	10.57%	17.45%	19.63%
Fidelity MSCI Consumer Staples Index ETF	FSTA	1.87%	10.57%	6.98%	15.60%	19.11%
iShares MSCI China ETF	MCHI	4.30%	9.89%	22.23%	-3.24%	18.10%
iShares Core S&P U.S. Value ETF	IUSV	4.45%	8.63%	10.65%	8.22%	17.43%
iShares S&P 500 Value ETF	IVE	4.41%	8.63%	10.49%	8.21%	17.31%
iShares S&P Mid-Cap 400 Value ETF	IJJ	5.88%	8.03%	10.67%	6.26%	16.82%
iShares Core S&P Mid-Cap ETF	IJH	5.27%	8.93%	10.86%	5.73%	16.80%
iShares S&P Mid-Cap 400 Growth ETF	IJK	4.73%	9.84%	10.93%	5.04%	16.65%
iShares MSCI ACWI ETF	ACWI	3.55%	8.78%	11.32%	5.10%	15.68%
Fidelity MSCI Financials Index ETF	FNCL	8.30%	7.10%	10.93%	1.72%	15.30%
iShares Edge MSCI Min Vol Global ETF	ACWV	0.50%	6.75%	9.67%	9.63%	14.49%
iShares MSCI EAFE Growth ETF	EFG	3.22%	10.07%	12.40%	0.28%	14.17%
iShares MSCI All Country Asia ex Japan ETF	AAXJ	3.32%	6.29%	18.01%	-3.22%	13.32%
Fidelity MSCI Materials Index ETF	FMAT	4.49%	7.62%	12.22%	-2.22%	12.06%
iShares iBoxx \$ Investment Grade Corporate	LQD	0.98%	4.95%	7.94%	7.88%	11.86%
iShares S&P Small-Cap 600 Growth ETF	IJT	3.99%	5.83%	5.66%	4.91%	11.12%
iShares 20+ Year Treasury Bond ETF	TLT	-0.71%	3.41%	9.16%	7.84%	10.74%
iShares iBoxx High Yield Corporate Bond ETF	HYG	1.55%	4.42%	6.14%	6.97%	10.41%
iShares Core S&P Small-Cap ETF	IJR	4.63%	5.87%	5.23%	2.92%	10.18%
iShares Core MSCI Emerging Markets ETF	IEMG	2.80%	4.20%	15.19%	-4.63%	9.58%
iShares Core MSCI Europe ETF	IEUR	3.23%	8.23%	9.66%	-3.95%	9.37%
iShares Europe ETF	IEV	2.98%	7.94%	9.79%	-3.77%	9.24%
iShares Emerging Markets Dividend ETF	DVYE	1.27%	-0.09%	11.77%	3.37%	8.90%
iShares S&P Small-Cap 600 Value ETF	IJS	5.21%	5.66%	4.49%	0.56%	8.69%
iShares Core MSCI Total International Stock ETF	IXUS	2.61%	6.13%	10.57%	-3.79%	8.46%
iShares JP Morgan USD Emerging Markets Bond	EMB	-0.14%	2.96%	7.41%	5.12%	8.37%
iShares 7-10 Year Treasury Bond ETF	IEF	-0.37%	2.63%	6.02%	6.98%	8.32%
iShares Edge MSCI Min Vol Emerging Markets	EEMV	1.29%	2.07%	12.09%	-0.35%	8.23%
iShares National Muni Bond ETF	MUB	0.51%	2.97%	5.23%	6.09%	8.08%
iShares International Developed Real Estate ETF	IFGL	-2.01%	3.16%	10.64%	3.02%	8.08%
iShares Core MSCI EAFE ETF	IEFA	2.59%	6.81%	9.33%	-3.93%	8.07%
iShares 0-5 Year High Yield Corporate Bond ETF	SHYG	1.07%	3.20%	4.24%	6.07%	7.95%
Fidelity Total Bond ETF	FBND	0.40%	3.08%	5.29%	5.70%	7.89%
iShares Core Total USD Bond Market ETF	IUSB	0.31%	3.02%	5.27%	5.63%	7.77%
iShares Preferred & Income Securities ETF	PFF	0.91%	3.70%	4.51%	4.77%	7.57%
iShares Core U.S. Aggregate Bond ETF	AGG	0.12%	2.66%	5.12%	5.62%	7.37%

The following Fidelity funds are used in the [EZTracker](#) Brokerage Portfolio. These make use of the Fidelity Brokerage Link. This portfolio started February 25, 2018.

Fidelity ETF Portfolio	Symbol	1 Mo	3 Mo	6 Mo	12 Mo	Avg
iShares Core International Aggregate Bond ETF	IAGG	0.16%	2.56%	4.93%	5.54%	7.19%
iShares MBS ETF	MBB	-0.10%	2.10%	4.69%	5.18%	6.48%
iShares TIPS Bond ETF	TIP	0.64%	3.44%	4.03%	3.59%	6.38%
iShares Edge MSCI Min Vol EAFE ETF	EFAV	-0.11%	4.13%	7.56%	0.04%	6.34%
iShares Intermediate Government/Credit Bond	GVI	0.07%	2.24%	4.01%	4.94%	6.14%
iShares 3-7 Year Treasury Bond ETF	IEI	-0.09%	1.96%	4.14%	5.13%	6.08%
iShares US Treasury Bond ETF	GOVT	-0.18%	1.92%	4.39%	4.98%	6.07%
iShares Core MSCI Pacific ETF	IPAC	1.64%	4.58%	8.42%	-3.69%	5.97%
Fidelity MSCI Health Care Index ETF	FHLC	-2.22%	0.94%	3.06%	8.87%	5.81%
iShares International Select Dividend ETF	IDV	1.51%	4.38%	6.98%	-2.26%	5.79%
iShares Agency Bond ETF	AGZ	0.03%	1.76%	3.61%	4.62%	5.47%
iShares MSCI EAFE Small-Cap ETF	SCZ	3.07%	6.22%	8.68%	-8.04%	5.42%
iShares Core 1-5 Year USD Bond ETF	ISTB	0.18%	1.84%	3.33%	4.35%	5.29%
iShares 0-5 Year Investment Grade Corporate	SLQD	0.19%	1.89%	3.20%	4.42%	5.29%
Fidelity Ltd Term Bond ETF	FLTBT	0.06%	1.95%	3.22%	4.25%	5.17%
iShares Micro-Cap ETF	IWC	2.48%	5.32%	2.73%	-2.90%	4.15%
iShares 0-5 Year TIPS Bond ETF	STIP	0.41%	1.84%	2.05%	2.54%	3.73%
iShares 1-3 Year Treasury Bond ETF	SHY	0.16%	1.14%	2.21%	2.98%	3.54%
iShares Floating Rate Bond ETF	FLOT	0.44%	1.21%	1.46%	2.56%	3.09%
iShares MSCI EAFE Value ETF	EFV	1.94%	4.11%	6.18%	-7.17%	2.76%
iShares Short Treasury Bond ETF	SHV	0.22%	0.63%	1.23%	2.17%	2.32%
iShares MSCI Emerging Markets Small-Cap ETF	EEMS	0.76%	2.71%	12.56%	-11.83%	2.29%
iShares MSCI Japan ETF	EWJ	0.89%	2.74%	3.45%	-7.68%	-0.33%
iShares MSCI Global Gold Miners ETF	RING	-9.18%	0.72%	12.98%	-7.16%	-1.44%
iShares International Treasury Bond ETF	IGOV	-1.50%	-0.94%	1.81%	-3.56%	-2.29%
Fidelity MSCI Energy Index ETF	FENY	0.00%	6.03%	-0.65%	-10.07%	-2.56%
iShares MSCI Frontier 100 ETF	FM	-0.39%	0.43%	6.73%	-11.77%	-2.73%
iShares Latin America 40 ETF	ILF	0.24%	-2.66%	2.01%	-6.14%	-3.58%
iShares MSCI Global Silver Miners ETF	SLVP	-10.84%	0.21%	5.11%	-19.07%	-13.41%



Questions, Comments, Problems?

Let us know if you have any questions or suggestions. We're just a click away at contact@eztracker401k.com. Or text/call 201.503.6445 or 201.503.6571. The information and data contained herein are compiled from sources and procedures believed reliable, but accuracy cannot be guaranteed. **EZTracker** monitors fund performance and publishes a monthly newsletter. The publisher and owners disclaim any and all liability for losses that may be sustained as a result of using the data presented herein. Past performance is no assurance of future results. All investments involve risk. You should invest only after careful examination of fund prospectuses.

EZTracker is a publishing company founded to meet the growing demand for expert, reliable information about 401k choices. **EZTracker** is not endorsed by or affiliated with Alaska Airlines or any of its subsidiaries. The goal of **EZTracker** is to remove the guesswork from 401k choices and to help employees manage their own 401k plan with confidence and in an informed way. **EZTracker** is not a financial advisor nor is it a financial manager. It is a provider of information about the various funds within the Alaska Airlines 401k retirement plan. By reporting the performance of each fund in a straightforward and easy to understand manner, we hope every employee from the financial neophyte to the sophisticated investor will make informed choices to best fit their retirement goals and needs.

EZTracker is a monthly newsletter monitoring the 401k investment alternatives available to Alaska Airlines employees. Published by **EZTracker**, P.O. Box 445, Tenaflly, NJ 07670. No reproduction of any **EZTracker** information is permitted without the written permission of the publishers. Copyright **EZTracker**, 2018.

One Month Free: Tell your friends about how **EZTracker** can help them with their 401k. Send us their email address and we'll send them a copy of this month's newsletter. When they subscribe, we'll add a month to your subscription for free.

Help for your IRA or Personal Brokerage Accounts: The EZTrackerETF newsletter is a great tool for your non-401k investments. With commission-free portfolios for Vanguard, Fidelity, Schwab and Ameritrade, it's a great way to manage your IRA or personal brokerage account with the EZTracker strategy.

FOLLOW US ON SOCIAL MEDIA FOR
WEEKLY EZ BITES ON THE MARKETS!

 **EZTracker 401k**

 **EZTracker 401k**