

December 31, 2018

401k PORTFOLIO JANUARY 2019 UPDATE & NEWSLETTER

SAMPLE

American Airlines 
Non-Pilots

TAKE CONTROL OF YOUR FUTURE

EZTracker vs Benchmarks & Target Date Funds

Through December 31, 2018	YTD 2018	EZTracker Outperformance
EZTracker Aggressive (95% stocks/5% bonds target)	-2.5%	-
EZTracker Moderate (70% stocks/30% bonds target)	-1.8%	-
EZTracker Conservative (40% stocks/60% bonds target)	-0.2%	-
Morningstar Benchmarks	YTD 2018	EZT Outperformance
Aggressive Target Risk Index (95% stocks/5% bonds)	-8.2%	+5.7%
Moderate Target Risk Index (70% stocks/30% bonds)	-5.8%	+4.0%
Conservative Target Risk Index (40% stocks/60% bonds)	-2.9%	+2.8%
Target Date Funds	YTD 2018	EZT Outperformance
AA Target Date Post-Retire (38% stocks/62% bonds)	-3.8%	+3.6%
AA Target Date 2015 (49% stocks/51% bonds)	-4.8%	
AA Target Date 2020 (54% stocks/46% bonds)	-5.5%	
AA Target Date 2025 (62% stocks/38% bonds)	-6.3%	
AA Target Date 2030 (67% stocks/33% bonds)	-6.8%	+5.0%
AA Target Date 2035 (75% stocks/25% bonds)	-7.2%	
AA Target Date 2040 (82% stocks/18% bonds)	-7.6%	
AA Target Date 2045 (84% stocks/16% bonds)	-7.7%	
AA Target Date 2050 (84% stocks/16% bonds)	-7.9%	
AA Target Date 2055 (84% stocks/16% bonds)	-7.9%	
AA Target Date 2060 (84% stocks/16% bonds)	-7.8%	+5.4%
Traditional Indices	YTD 2018	EZT Outperformance
Dow Jones Industrial Average (100% US 30 stocks/0% bonds)	-5.6%	+3.2%
S&P 500 Index (100% US 500 stocks/0% bonds)	-6.2%	+3.7%

Morningstar Target Risk Index

The Morningstar Target Risk Index series serve as benchmarks to help with investment selections. They cover a global set of stocks, bonds and commodities. While not investable indices, they represent challenging benchmark targets for long-term investing plans such as the **EZTracker** model portfolios.

Target Date Funds

Target-date funds simplify investing in many ways but they can complicate it if the risk exposure is wrong. Investing is not one-size-fits-all, and everyone's situation is different. Target-date funds don't take into account where you fall on the aggressive, moderate, or conservative risk tolerance scale. Choosing a target-date fund based solely on your expected retirement date could leave you with an investment that exposes you to too much - or not enough - risk to meet your financial goals.

EZTracker Historical Performance

Any investment strategy should be measured one way: Results over time. Not one-week, one-month, not even one-year. While past performance is not a guarantee of future performance, our record at **EZTracker** has been excellent in delivering long-term returns. As with any long-term investing strategy, you should not expect dramatic short-term results to offset past losses.

January 2019 Newsletter

In our last newsletter, we noted that our defensive stance for the **EZTracker** model portfolios was justified by November's continued volatility across the markets. Now that December has passed, the term "volatility" does not even do justice to what investors have seen and experienced since. As of yesterday's 12/31 close: S&P -9.18% for the month (YTD-6.24%), DJII -8.66% (-5.63%) and Nasdaq -9.48% (-3.88%), closing out the worst December since the Great Depression. **EZTracker's** continued defensive stance for its model portfolios continued to be justified.

We are not making any changes to any **EZTracker portfolios for this month.** The volatility over the last two weeks puts in stark relief the continued risks that surround all investing decisions, such as economic growth concerns and political and economic uncertainties like the unresolved US-China trade war. We aim to be as consistent as possible with our strategies for the **EZTracker** model portfolios. While we may not capture each and every market peak or valley, our disciplined approach has provided for consistent market returns over our 16-year history. More importantly, this has enabled us to reduce exposure across all our model portfolios in advance of the recent market gyrations, thereby outperforming the benchmarks as shown in our comparative charts on the previous page.



2018

After the markets underwent a prolonged increase throughout much of the year – hitting multiple all-time highs on the way but punctuated by two separate corrections – 2018 closed with all major indices posting their first annual loss since 2015. This all occurred in the midst of rising interest rates, an ugly trade battle with many of the US' key trading partners, and growing fears of a slowdown in global economic growth. On the flip side, the signs of recession that everyone has been looking for have not materialized, and consumer spending has remained very strong.

What We're Watching

At the end of October we outlined a host of potential causes for our taking a more conservative stance with **EZTracker** model portfolios: Corporate Earnings, European Union/Italy, U.S./China Trade Dispute and Rising Interest Rates/Hawkish Fed. Since then, certain things have crystallized (Fed interest rate hike), and others remain uncertain (worldwide growth rates and US/China trade). Furthermore there have been new stressors on the market such as Presidential threats of interference at the Fed, the US government shutdown, and China's domestic economic slowdown. Taking into account the year-end volatility and the markets being within correction territory, we see many unresolved issues but also some positives:

Consumer Spending: Americans' purchases make up nearly 70% of economic activity and that engine is expected to continue. Mastercard reported that holiday spending growth was the best in six years, while amazon.com said it had record unit sales.

China economic growth: As China is the world's largest exporter of goods with the most demand for materials from other countries, what happens there matters for businesses and markets across the globe. China just posted the first drop in industrial profits in over 3 years, and a big wild card is how the trade war between the U.S. and China will play out in 2019.

Inflation: Despite faster pay increases, most economists expect inflation to remain tempered next year. Oil and gasoline prices have fallen amid rising supplies and cooling global demand.

The Federal Reserve: Of the 5 major economic drivers (**consumer behavior, investment, inflation, housing and the labor market**), consumer behavior, inflation and the labor market all lack indications of imminent downturn. This moderates the risk that the Federal Reserve will cause a recession by hiking interest rates too much too soon. The Fed can move slowly, and pause if hiccups in the data suggest higher rates are hurting consumers or hiring. Evidence suggests that the Fed understands this just fine. January could prove pivotal as analysts will get more direction:

- January 3: Minutes from the December meeting of the rate-setting FOMC are due
- January 29-30: The next central bank meeting which allows it the opportunity to further fine-tune its message.

Turning on the Crystal Ball. Barron's Roster of Experts Batted .000 for 2018

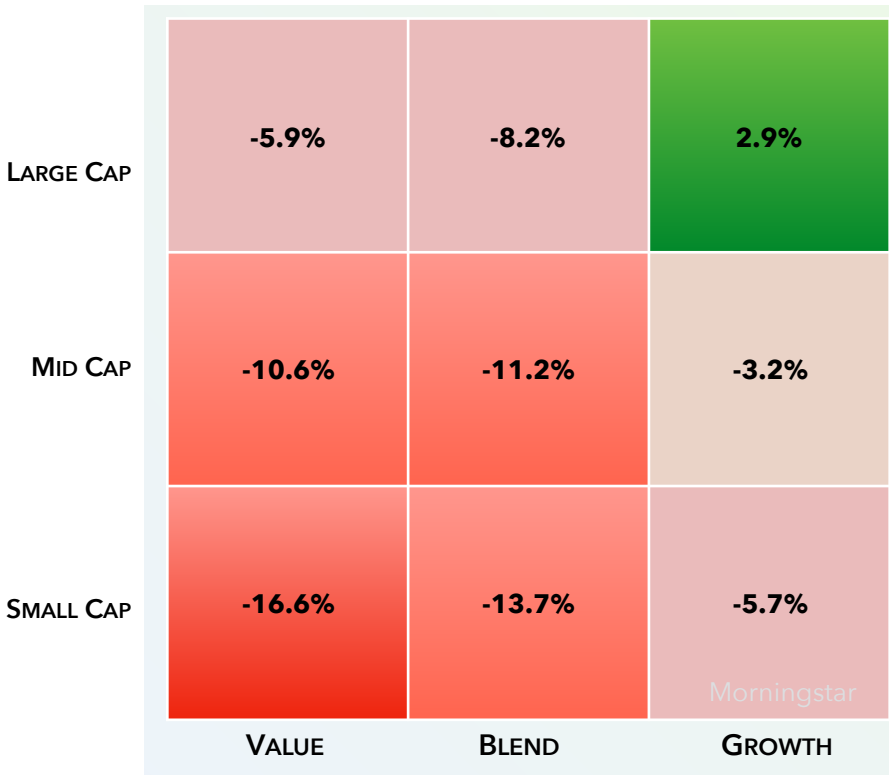
Every year at this time we check with the experts. While EZTracker doesn't make predictions, the year-end brings out the analysts and gurus to enlighten us for the coming year. Each December, Barron's takes a poll of ten experts from the major financial firms – below we summarize their scorecard for 2018 and “guesstimates” for 2019.

For 2019 all ten of Barron's listed analysts call for the S&P to finish higher by year-end with the most optimistic forecasts at 3100 (a 23.7% increase from current levels, and 19.2% up from the polling date). Not one analyst took a conservative stance. Keep in mind that all analysts from last years Barron's panel missed the mark – missed it by an average of more than 11%.

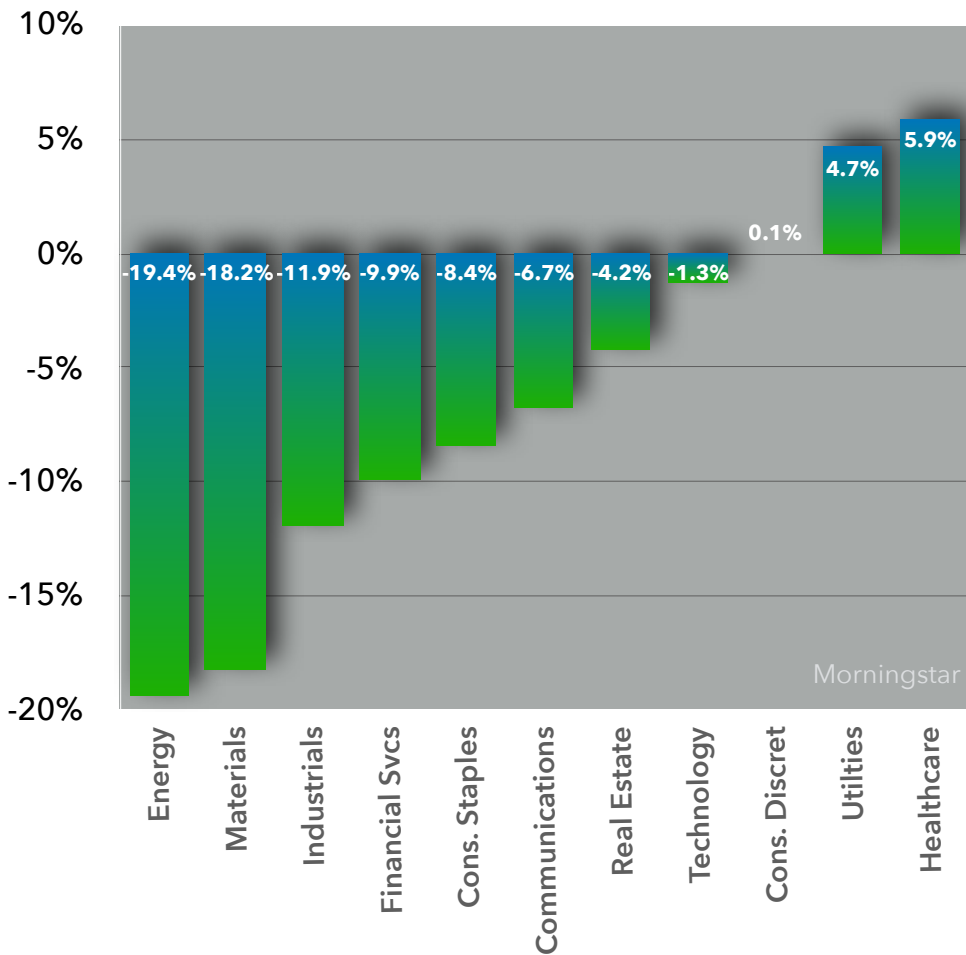
Company	Analyst	2018 S&P Prediction	Actual 2018 S&P	2018 % Miss	2019 S&P Prediction	% Increase
Morgan Stanley	Michael Wilson	2750	2507	-8.8%	2750	9.7%
Yardeni Research	Edward Yardeni	N/A	2507	N/A	3100	23.7%
BofA Merrill Lynch	Savita Subramanian	2800	2507	-10.5%	2900	15.7%
T. Rowe Price	Rob Sharps	2775	2507	-9.7%	2850	13.7%
PGIM	John Praveen	2925	2507	-14.3%	3000	19.7%
Nuveen	Saira Malik	N/A	2507	N/A	2840	13.3%
Citi	Tobias Levkovich	N/A	2507	N/A	3100	23.7%
J.P. Morgan	Dubravko Lakos-Bujas	2800	2507	-10.5%	3100	23.7%
Goldman Sachs	David Kostin	2850	2507	-12.0%	3000	19.7%
Federated Investors	Steve Auth	3000	2507	-16.4%	3100	23.7%
Average		2843	2507	-11.7%	2974	18.6%

Sector Analysis:

YTD Index Performance: Returns (%)



2018 YTD Sector Performance



A Hallmark Moment:

Recently, when deplaning a flight I ended up talking with the pilot. I handed him an EZTracker business card and he replied “I’m a subscriber!” I told him I was a partner and a co-author of the newsletter, to which he responded “Get out of here! Your bold call at the end of October really saved me!” He introduced me to his co-pilot, mentioning that he would be missing out “if he was not signed up with these guys.” We spoke for a few minutes, exchanged season greetings, and went on our way. I recall thinking, what a great job we have and how our subscribers really count on us. Happy New Year to all and a prosperous 2019 for everyone!

STEP 1: Update Current Investments

Login to Fidelity Investments by clicking here
www.netbenefits.com/aa

Current Subscribers:



Aggressive, Moderate & Conservative Portfolios:
There are no changes for the coming month



Brokerage Portfolio:
There are no changes for the coming month

New Subscribers:

Rebalance your 401k using the chart below for the portfolio you want to follow. Rebalance directions on the next page.

Please pay special attention when selecting funds since many are very similar/close in name.

EZTracker Model Portfolios	Aggressive	Moderate	Conservative	Brokerage	Buy Dates***
US LG CAP GRTH STOCK	10%	7%	4%		10/30/17, 10/29/18
US LG CAP STK IDX					6/25/18, 10/29/18
AA FED CREDIT UNION or STABLE VALUE FUND *				%	10/29/18
Fidelity 500 Index (FXAIX)				%	11/6/15
Fidelity Total Market Index Fund (FSKAX)				%	6/25/18
Fidelity Select Consumer Staples (FDFAX)				%	10/29/18
Fidelity Select Utilities (FSUTX)				%	10/29/18
Fidelity Short-Term Treasury Bond Index (FUMBX)				%	10/29/18
Fidelity Select Consumer Discretionary (FSCPX)				%	1/2/18
	100%	100%	100%	100%	

Your individual percentages may vary somewhat from those indicated above due to rounding, timing of purchases, and performance every month (In many cases even though there may be no changes for a particular month you may notice a small change, due to performance/rounding).

* Either selection is appropriate. If you experience a rebalance error, choose STABLE VALUE. (Money coming from the STABLE VALUE FUND must first be moved to another plan investment option for 90 days before it can be transferred to BROKERAGELINK and AA FED CREDIT UNION).

*** Buy dates are the dates of the most recent purchases. Your buy and sell dates may be different - keep track of your dates.

All transactions in your 401k take place after the close of the market. You will see your newly updated portfolio the next day. Your individual percentages may vary somewhat from those indicated above. **Questions? Call American Airlines 401k Service Center at Fidelity at 1-800-354-3412.**

The EZTracker Brokerage Portfolio is a very aggressive approach for investors who want to invest in a wider range of market sectors. Managing this portfolio will require more time and greater comfort with risk than the other EZTracker portfolios. We suggest this portfolio for more experienced, knowledgeable investors. See the Monthly Fund Data in the appendix for a list of funds in this portfolio. If you are interested in using Fidelity's Self-Directed Brokerage Link, follow the instructions on the Fidelity website to set up your account or call the American representative at Fidelity (800-354-3412).

STEP 2: Update Future Investment Elections

Aggressive, Trend, Moderate & Conservative Portfolios: This is the money coming out of your paycheck each month and going into your 401k. Your future contributions should be set identical to your Current Investments in the above EZTracker Model Portfolio chart above.

Brokerage Portfolio: Set Future Investments for 95% to the Brokerage Link and 5% to AA FED CREDIT UNION. Then continue and set 100% of the Brokerage Link contributions to Fidelity Cash Reserves (FDRXX)



Our suggested approach:

- When adding one new position, add 50% of your cash balance to the proceeds of the fund you are selling.
- When adding two or more new positions, add 100% of your cash balance to the proceeds of the funds you are selling and split the dollar total equally in purchasing the new funds.

General Directions

The following are steps for making portfolio exchanges to your Current Investments AND your Future Investments (your payroll contributions and the company contributions).

There are no changes this month for the Aggressive, Moderate, or Conservative Portfolios. These are generic change directions.

1. Log on to Fidelity NetBenefits at www.netbenefits.com/aa.
2. Then select "Quick Links." The sixth item down is "Change Investments." Click it.
(Note: If you do not see "Quick Links" when you log in – see steps A and B below before proceeding)
3. Under "Current Investments," you will see  click on "Exchange ONE Investment".
4. Click the "Start" button in the "Choose Investment to SELL" box.
5. In the "Select" column, choose _____.
6. In the "Amount to Sell %", enter _____.
7. Click "Continue."
8. Click "Begin" in the "Choose Investment to BUY" box.
9. Select "_____".
10. Click "Continue."
11. Check the exchange you are making and click "Submit this Exchange."
12. Copy your confirmation number.
13. **Now update your Future Investments (paycheck and company contributions).**
14. Click on the  button at the top of the screen. Choose Home.
15. Click on "Quick Links". The sixth item down is "Change Investments." Click it.
16. Under "Future Investments," select "Change Investment Elections."
17. At the bottom of the page you will see "I'll manage on my own". Click on "Select Funds".
18. Under **Source: EMPLOYEE AND EMPLOYER CONTRIBUTIONS**, select "Change investment elections for this source" Click "GO"
19. Complete the process by entering the percentages from the chart **EZTracker** Model Portfolios on of the portfolio you are following on page 5. Click "Update & Continue" button.
20. If you would like to follow the same portfolio allocations for any other **Source**, Select "Make same as EMPLOYEE AND EMPLOYER CONTRIBUTIONS". Click "GO"
21. Complete the procedure and copy your confirmation number.
22. Log Out.

Note: If you do not see "Quick Links" when you log in, follow steps A & B below before proceeding with step 3
A. Click on "American Airlines, Inc." in the blue bar on the top left side of the screen
B. On the top right side of the screen you will see "Display Preferences". Click on it and select "List Format"

Rebalance Directions

For new subscribers or current subscribers who did not make changes last month

Rebalance Directions:

1. Log on to Fidelity NetBenefits at www.netbenefits.com/aa.
2. Click on the "Quick Links" button. The sixth item down is "Change Investments." Click it.
3. Click on "Exchange multiple investments".
4. Click on "Start Your Rebalance"
5. In the "Desired %" column, enter the percentages for the portfolio you want to follow on page 5.
6. Click "Begin Rebalance" at the bottom of the page
7. Choose "Rebalance my account, one time". Click **next**.
8. Review & Submit rebalance. Click **Submit**.
9. Now update your Future Investments. (Pay Check and Company Contributions) Scroll down to the blue highlighted box at the bottom of the page. Click on "Contributions".
10. Scroll to the bottom of the page and in the box labeled "Choose your own investments" click "Select Funds"
11. Complete the process by entering the percentages from the chart on page 5 in the "Desired %" column. Click **next**.
12. Review & Submit. Click **submit**.
13. Copy your confirmation number.
14. Now update your Future Investments. See #13-#22 above under General Directions.

All transactions in your 401k take place after the close of the market. You will see your newly updated portfolio the next day.

Questions? Call Fidelity and tell them what percentages you want in each fund: 800-354-3412.

All the model portfolios consist of core holdings representing major market segments, plus top performers based on current market conditions. Some market conditions may cause us to deviate from the following indicative percentages.



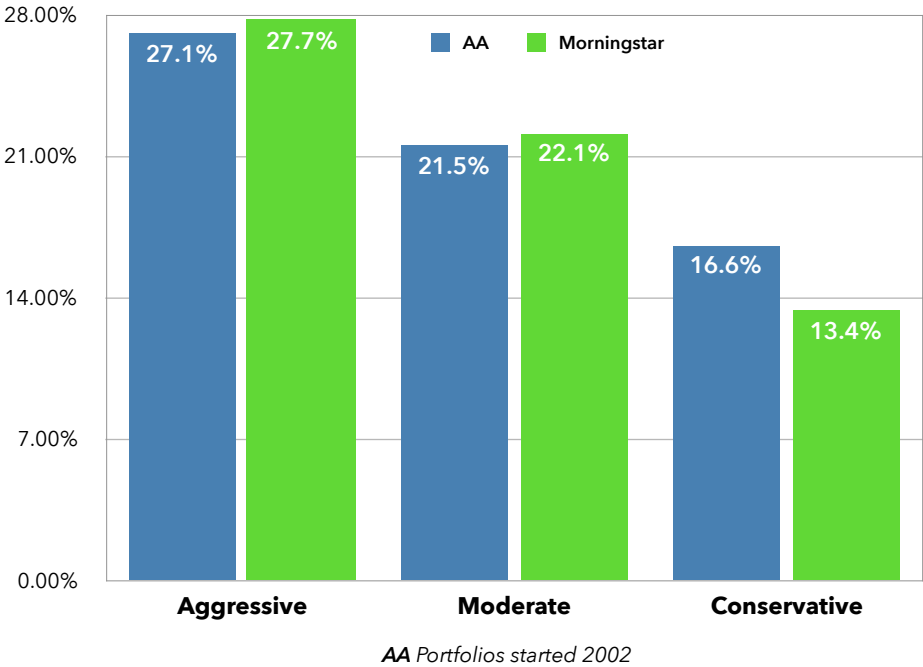
- Aggressive Portfolio:**
95-100% invested in equities. This is a high risk/high reward portfolio.
- Moderate Portfolio:**
70% invested in equities and 30% invested in bonds, the Credit Union, or the Stable Value Fund
- Conservative Portfolio:**
40% invested in equities and 60% invested in bonds, the Credit Union, or the Stable Value Fund. This is our lowest risk portfolio.
- Brokerage Portfolio:**
Aggressive: 95-100% invested in equities through the Brokerage Link and an expanded list of Fidelity mutual funds. This is a high risk/high reward portfolio.

Performance

Current Performance Through Dec 31, 2018	MTD Dec*	YTD 2018	5-Year
EZTracker Aggressive	-1.47%	-2.46%	27.11%
EZTracker Moderate	-1.09%	-1.80%	21.53%
EZTracker Conservative	-0.57%	-0.15%	16.56%
EZTracker Brokerage	-2.61%	-5.89%	17.64%
Morningstar Benchmarks			
Aggressive Target Risk Index	-4.20%	-8.17%	27.69%
Moderate Target Risk Index	-1.71%	-4.76%	22.13%
Conservative Target Risk Index	0.65%	-1.20%	13.36%
S&P 500	-4.78%	-6.24%	

* Performance since last newsletter

5-Year Total Return versus Morningstar Benchmarks



Morningstar Target Risk Index

The Morningstar Target Risk Index series serve as benchmarks to help with investment selections. They cover a global set of stocks, bonds and commodities. While not investable indices, they represent challenging benchmarks for long-term investing plans such as the EZTracker model portfolios.

Historical Performance

Any investment strategy should be measured one way: Results over time. Not one-week, one-month, not even one-year. While past performance is not a guarantee of future performance, our record has been excellent in delivering long-term returns. As with any long-term investing strategy, you should not expect dramatic short-term results to offset past losses.

Annual % Total Returns

EZTracker Model Portfolios	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
EZTracker Aggressive	0.59	39.49	18.13	12.19	17.10	9.29	-14.63	34.12	19.58	-13.95	8.14	28.20	6.01	-1.40	3.93	19.96	-2.46
EZTracker Moderate	1.30	27.40	13.47	9.91	13.40	8.52	-9.75	24.71	14.36	-9.73	7.01	18.34	5.76	-1.98	4.56	14.18	-1.80
EZTracker Conservative	1.87	14.36	7.82	7.27	9.24	7.62	-3.80	13.89	7.30	-4.53	5.46	10.01	3.93	-0.22	3.12	9.17	-0.15
EZTracker Brokerage											5.89	28.85	7.86	-2.86	1.15	18.30	-5.89
Brokerage Portfolio Started November 1, 2011																	
Morningstar Benchmarks	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Aggressive Target Risk Index								32.00	16.75	-3.60	16.07	24.53	5.23	-2.67	11.34	21.95	-8.17
Moderate Target Risk Index								21.77	12.33	0.59	12.04	14.31	4.89	-1.79	8.57	14.66	-4.76
Conservative Target Risk Index								9.56	7.07	4.38	7.36	2.97	3.38	-0.92	4.67	7.00	-1.20
S&P 500	-23.10	28.69	10.88	4.79	15.79	5.49	-37.03	26.46	15.06	2.11	16.00	32.40	13.50	1.40	11.96	21.83	-6.24

All data for the model portfolios and the market indices are based on total returns which include reinvestment of dividends. See the EZTracker website (www.eztracker401k.com) for historical data for all model portfolios.

Non-Pilots Monthly Fund Data

The following are the funds in the American non-pilots' 401k plan. The "Tracker Average" is a weighted average of performance over the past year and is a key factor in selecting funds for inclusion in the Aggressive, Moderate and Conservative model portfolios. (See the data for the Brokerage model portfolio on the next page.)

Fund (Long Name)	Fund (Short Name)	Total Return				YTD	Tracker Average
		1 MO	3 MO	6 MO	12 MO		
U.S. Bond Index Fund	US BOND INDEX	2.03%	1.63%	2.12%	0.09%	0.09%	2.21%
Diversified Bond Fund	DIVERSIFIED BOND	1.71%	1.04%	1.52%	0.00%	0.00%	1.42%
American Airlines Stable Value Fund	STABLE VALUE FUND	0.19%	0.59%	1.18%	2.18%	2.18%	-1.50%
American Airlines Federal Credit Union	AA FED CREDIT UNION	0.20%	0.46%	0.86%	1.40%	1.40%	-1.74%
Inflation Protected Fund	INFLATION PROTECTION	0.86%	-0.47%	-0.84%	-1.21%	-1.21%	-3.01%
American Target Date Post-Retirement	POST RETIREMENT	-0.89%	-5.09%	-3.95%	-3.79%	-3.79%	-4.22%
American Target Date Fund 2015	TARGET DATE 2015	-1.65%	-6.67%	-5.34%	-4.79%	-4.79%	-5.10%
U.S. Large Cap Growth Stock Fund	US LG CAP GRTH STOCK	-1.46%	-13.58%	-9.19%	5.21%	5.21%	-5.38%
American Target Date Fund 2020	TARGET DATE 2020	-2.13%	-7.85%	-6.27%	-5.50%	-5.50%	-5.49%
American Target Date Fund 2025	TARGET DATE 2025	-2.61%	-9.03%	-7.21%	-6.31%	-6.31%	-5.69%
American Target Date Fund 2030	TARGET DATE 2030	-2.90%	-9.86%	-7.80%	-6.77%	-6.77%	-5.82%
American Target Date Fund 2035	TARGET DATE 2035	-3.14%	-10.40%	-8.37%	-7.21%	-7.21%	-6.43%
U.S. Large Cap Stock Index Fund	US LG CAP STK IDX	-4.53%	-13.52%	-8.01%	-4.32%	-4.32%	-7.19%
American Target Date Fund 2040	TARGET DATE 2040	-3.29%	-10.91%	-8.77%	-7.62%	-7.62%	-7.54%
American Target Date Fund 2045	TARGET DATE 2045	-3.45%	-11.05%	-8.91%	-7.70%	-7.70%	-8.04%
American Target Date Fund 2060	TARGET DATE 2060	-3.45%	-11.25%	-9.06%	-7.84%	-7.84%	-8.35%
American Target Date Fund 2055	TARGET DATE 2055	-3.53%	-11.25%	-9.06%	-7.92%	-7.92%	-8.40%
American Target Date Fund 2050	TARGET DATE 2050	-3.53%	-11.25%	-9.13%	-7.92%	-7.92%	-8.54%
Emerging Markets Stock Index Fund	EMERGING MARKETS STK	-0.08%	-7.44%	-9.84%	-14.58%	-14.58%	-8.54%
U.S. Large Cap Value Stock Fund	US LG CAP VAL STOCK	-6.39%	-14.28%	-10.54%	-9.02%	-9.02%	-8.68%
International Stock Fund including	INTERNATIONAL STOCK	-3.72%	-12.11%	-12.25%	-14.10%	-14.10%	-9.64%
International Developed Markets Stock Index Fund	INTL DEV MKTS STOCK	-3.94%	-12.55%	-12.26%	-13.47%	-13.47%	-13.50%
U.S. Small/Mid Cap Stock Fund	US SMALL MID CAP STK	-7.87%	-17.59%	-14.29%	-7.00%	-7.00%	-15.08%
U.S. Small/Mid Cap Stock Index Fund	US SMID CAP STK IDX	-8.05%	-18.51%	-16.43%	-9.96%	-9.96%	-17.26%

Brokerage Portfolio Monthly Fund Data

These Fidelity funds are used in the EZTracker Brokerage Portfolio. These make use of the brokerage link in the American Airlines 401k plan.

Fidelity Portfolio	Symbol	1 Mo	3 Mo	6 Mo	12 Mo	YTD	Avg
Fidelity Long-Term Treasury Bond Index	FNBGX	5.23%	4.13%	1.11%	-3.30%	-3.30%	3.91%
Fidelity Select Gold Portfolio	FSAGX	11.27%	12.31%	-5.29%	-13.00%	-13.00%	2.88%
Fidelity GNMA Fund	FGMNX	1.36%	1.52%	1.45%	0.43%	0.43%	2.60%
Fidelity Short Term Treasury Bond Index	FUMBX	0.91%	1.61%	1.63%	0.55%	0.55%	2.56%
Fidelity Limited Term Government Fund	FFXSX	0.82%	1.48%	1.39%	1.01%	1.01%	2.56%
Fidelity US Bond Index	FXNAX	1.62%	1.47%	1.53%	-0.22%	-0.22%	2.40%
Fidelity Select Utilities Portfolio	FSUTX	-3.34%	-2.01%	0.47%	8.58%	8.58%	2.01%
Fidelity Total Bond Fund	FTBFX	0.49%	-0.25%	0.07%	-1.27%	-1.27%	-0.53%
Fidelity Latin America Fund/United States	FLATX	-1.57%	3.59%	5.64%	-10.37%	-10.37%	-1.48%
Fidelity Inflation Protected Bond Index	FIPDX	0.45%	-0.51%	-1.34%	-1.41%	-1.41%	-1.53%
Fidelity Corporate Bond Fund	FCBFX	0.83%	-1.08%	0.00%	-2.92%	-2.92%	-1.73%
Fidelity Global Credit Fund/USA	FGBFX	0.62%	-1.11%	-0.23%	-2.82%	-2.82%	-1.93%
Fidelity Select Pharmaceuticals Portfolio	FPHAX	-8.07%	-9.52%	2.29%	5.81%	5.81%	-5.18%
Fidelity New Markets Income Fund	FNMIX	0.28%	-3.28%	-2.26%	-8.20%	-8.20%	-7.34%
Fidelity High Income Fund	SPHIX	-3.28%	-6.27%	-3.98%	-3.34%	-3.34%	-9.20%
Fidelity Convertible Securities Fund	FCVSX	-4.86%	-7.96%	-5.80%	-1.49%	-1.49%	-10.97%
Fidelity Select Health Care Portfolio	FSPHX	-10.42%	-15.01%	-5.39%	7.44%	7.44%	-12.75%
Fidelity Real Estate Investment Portfolio	FRESX	-8.50%	-6.35%	-5.60%	-3.95%	-3.95%	-13.31%
Fidelity Total Emerging Markets Fund	FTEMX	-1.46%	-5.31%	-7.34%	-14.18%	-14.18%	-15.43%
Fidelity Select Retailing Portfolio	FSRPX	-7.47%	-17.67%	-10.23%	4.62%	4.62%	-16.77%
Fidelity 500 Index Fund	FXAIX	-9.03%	-13.53%	-6.86%	-4.40%	-4.40%	-18.45%
Fidelity Select Telecommunications	FSTCX	-10.68%	-12.26%	-3.99%	-8.02%	-8.02%	-19.07%
Fidelity Select Consumer Discretionary	FSCPX	-8.56%	-15.84%	-9.95%	-0.94%	-0.94%	-19.25%
Fidelity Large Cap Value Enhanced Index	FLVEX	-9.59%	-11.68%	-6.54%	-7.53%	-7.53%	-19.28%
Fidelity Worldwide Fund	FWWFX	-7.20%	-15.29%	-9.63%	-4.36%	-4.36%	-19.90%
Fidelity Contrafund	FCNTX	-7.87%	-16.24%	-10.64%	-2.13%	-2.13%	-20.11%
Fidelity Total Market Index Fund	FSKAX	-9.30%	-14.35%	-8.26%	-5.28%	-5.28%	-20.29%
Fidelity Mid-Cap Stock Fund	FMCSX	-8.69%	-14.00%	-9.63%	-6.47%	-6.47%	-21.15%
Fidelity NASDAQ Composite Index Fund	FNCMX	-9.41%	-17.28%	-11.28%	-3.18%	-3.18%	-22.44%
Fidelity International Index Fund	FSPSX	-4.94%	-12.41%	-11.29%	-13.52%	-13.52%	-23.00%
Fidelity Select Consumer Staples Portfolio	FDFAIX	-10.17%	-10.53%	-7.52%	-15.82%	-15.82%	-24.02%
Fidelity Large Cap Stock Fund	FLCSX	-10.81%	-16.29%	-10.23%	-9.15%	-9.15%	-25.35%
Fidelity International Small Cap	FSCOX	-5.56%	-13.39%	-14.19%	-14.10%	-14.10%	-25.76%
Fidelity Mid Cap Enhanced Index Fund	FMEIX	-9.23%	-14.98%	-11.84%	-11.72%	-11.72%	-26.06%
Fidelity Select Defense and Aerospace	FSDAX	-9.95%	-19.70%	-11.39%	-6.74%	-6.74%	-26.06%
Fidelity China Region Fund	FHKCX	-4.43%	-11.25%	-16.49%	-17.42%	-17.42%	-27.05%
Vanguard Small-Cap Growth Index Fund	VISGX	-10.70%	-19.33%	-13.99%	-5.80%	-5.80%	-27.17%
Fidelity Select Construction and Housing	FSHOX	-6.78%	-14.97%	-12.69%	-15.59%	-15.59%	-27.29%
Fidelity Select Transportation Portfolio	FSRFX	-14.53%	-17.37%	-7.89%	-10.93%	-10.93%	-27.67%
Fidelity Pacific Basin Fund	FPBFX	-5.94%	-12.32%	-14.96%	-17.95%	-17.95%	-27.91%
Fidelity Select Air Transportation Portfolio	FSAIX	-13.99%	-17.00%	-7.83%	-12.46%	-12.46%	-27.97%
Fidelity Europe Fund/United States	FIEUX	-6.16%	-15.19%	-13.64%	-17.09%	-17.09%	-28.41%
Fidelity Japan Fund/United States	FJPNX	-7.92%	-16.56%	-14.39%	-14.84%	-14.84%	-29.30%
Fidelity Select Financial Services Portfolio	FIDSX	-11.12%	-14.21%	-12.71%	-15.86%	-15.86%	-29.39%
Fidelity Select Technology Portfolio	FSPTX	-8.76%	-22.49%	-17.64%	-8.79%	-8.79%	-31.46%
Fidelity Select Industrials Portfolio	FCYIX	-10.67%	-19.70%	-12.17%	-15.27%	-15.27%	-31.53%
Fidelity Mid Cap Value Fund	FSMVX	-10.67%	-16.08%	-15.22%	-18.84%	-18.84%	-33.17%
Fidelity Select Biotechnology Portfolio	FBIOX	-11.72%	-22.31%	-17.83%	-10.73%	-10.73%	-34.14%
Fidelity Small Cap Enhanced Index Fund	FCPEX	-11.50%	-20.08%	-18.21%	-13.04%	-13.04%	-34.27%
Hartford Small Cap Growth Fund	HISCX	-11.68%	-22.30%	-18.78%	-11.70%	-11.70%	-35.16%
Fidelity Select Materials Portfolio	FSDPX	-7.67%	-16.51%	-20.06%	-23.65%	-23.65%	-37.04%
Fidelity Select Banking Portfolio	FSRBX	-15.02%	-18.69%	-17.99%	-18.28%	-18.28%	-38.17%
Fidelity Select Natural Resources Portfolio	FNARX	-10.67%	-25.06%	-27.03%	-24.22%	-24.22%	-47.45%
Fidelity Select Energy Portfolio	FSENX	-13.54%	-30.22%	-29.90%	-24.92%	-24.92%	-53.77%



Questions, Comments, Problems?

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