

September 30, 2018

401k PORTFOLIO OCTOBER 2018 UPDATE & NEWSLETTER

SAMPLE

UNITED



TAKE CONTROL OF YOUR FUTURE

October 2018 Newsletter

The S&P 500 gained more than 7% in the third fiscal quarter. This is the strongest fiscal quarter for that index since the end of 2013. All three major indexes are at or near record highs, as investors expect continued corporate earnings strength. Historically, a positive fiscal Q3 has indicated continued Q4 growth – and in midterm election years specifically, the S&P 500 has rallied an average of 7.1% in the fourth quarter following a Q3 gain.

There are NO CHANGES to any **EZTracker** model portfolios. Our equity positions continue to be well balanced and diversified, while we keep a watchful eye on sectors such as small caps and financials. **EZTracker** model portfolios continue to outperform since our June rotation out of international and emerging markets, and we continue to monitor re-entry points.



Portfolio Update on Page 4



Equity markets have so far remained resilient in the face of rising yields and trade tensions, suggesting investors are comfortable with the outlook for corporate earnings and global growth even as borrowing costs rise. This week, Federal Reserve officials raised interest rates for the 3d time this year and reaffirmed further gradual hikes into 2019. The language in the Fed minutes, however, seemed to acknowledge that rates have moved closer to the neutral level, potentially leading to a hiatus for the Fed to assess their effects on the economy. Investors currently expect another 0.25% hike in December and 2-3 more raises in 2019.

This month, Ray Dalio, founder of Bridgewater Associates, the world's largest fund with \$150B in AUM, gave a CNBC interview suggesting investors to be "more defensive" in the current stock market environment. The insightful parts included his comments on where we are in the cycle (he said 7th inning), when investors can expect the next downturn (two years), and China (tariffs are "not that big of a deal"). <https://www.cnbc.com/video/2018/09/11/ray-dalio-bridgewater-financial-crisis-economy-debt.html>.

We expect further global noise that could disrupt markets going forward like troubled Emerging Market currencies, a potentially messy Brexit and continued trade tensions between the US and its global partners. For example, EM's outlook has deteriorated since Q2 and downside risks still remain (**EZTracker** model portfolios all materially reduced EM exposure in June). Although China and other advanced economies are the drivers of the ongoing global expansion, the trade war creates uncertainty – how bad it will get and how deep will it damage the world economy. All this, however, has been relegated to the background as investors continue to focus on the United States, as domestic trends are fundamentally driving the markets. Here are the reasons why:

The Economy: Domestic growth has been strong, running at a 3.2% annual rate in the first half of the year, and inflation is still behaving. Lower inflation means less pressure on the Federal Reserve to raise interest rates;

Corporate Earnings: Profits for the S&P 500 are expected to rise 22% this year, and 10% next year according to CFRA Research. Since stocks typically trade on expectations of future earnings, you would expect valuations to rise as profits rise.

Valuation: The S&P is trading at about 18 times 2018 earnings and about 16 time forward (next year) expected profits;

Sectors: **EZTracker** model portfolios have been based on thorough sector analysis with an eye on large cap growth companies such as the FAANG group of companies (FB, AMZN, AAPL, NFLX, GOOGL) which are described more fully on Page 3;

Fixed Income & Rates: Although investors have shrugged off the increase in rates and the flattening of the yield curve, we continue to monitor these fixed income movements as we believe these trends are long-term bearish indicators (mentioned in previous newsletters) that are currently overshadowed by other strengths and bullish short-term forces.

Help Hotline: We help new subscribers get started, and current subscribers get back on track.

201.503.6445 | contact@eztracker401k.com

What We're Watching

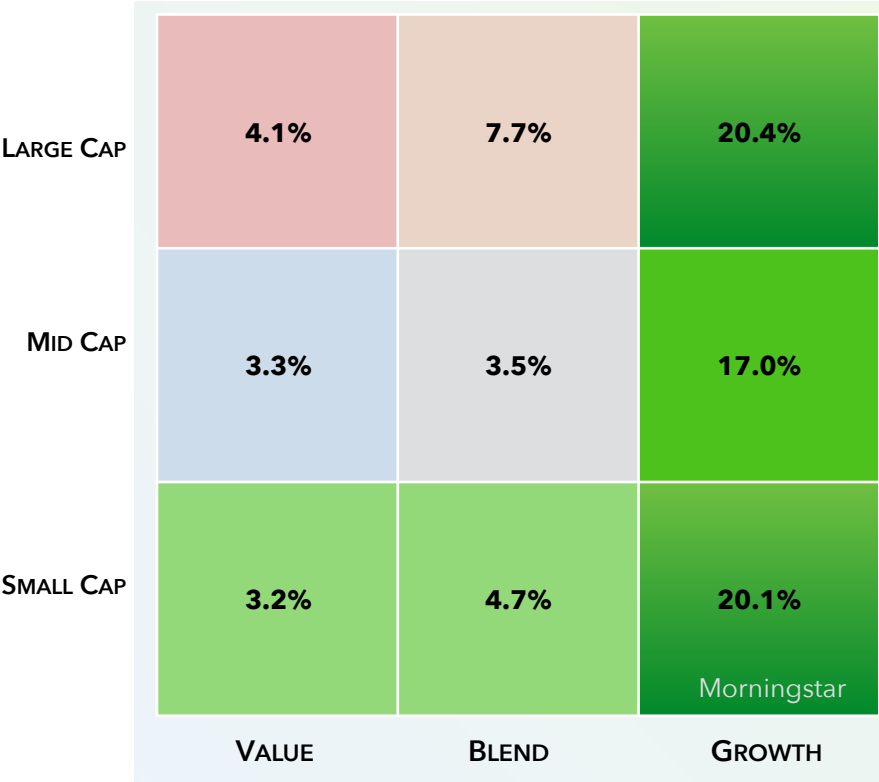
Economic Data

The **University of Michigan Consumer Sentiment** for September continues to suggest a fairly upbeat disposition among consumers. Households viewed their current and future finances more favorably in September, driven by expectations of better income levels. The U-M press release noted the single issue that had a potential negative effect on the economy was tariffs – cited by nearly one-third of all survey respondents. **Non-farm payrolls** rose 201,000 from the prior month, topping the median economist forecast of 190,000 jobs and the **unemployment rate** was unchanged at 3.9%, remaining at its lowest rate since the 1960s.

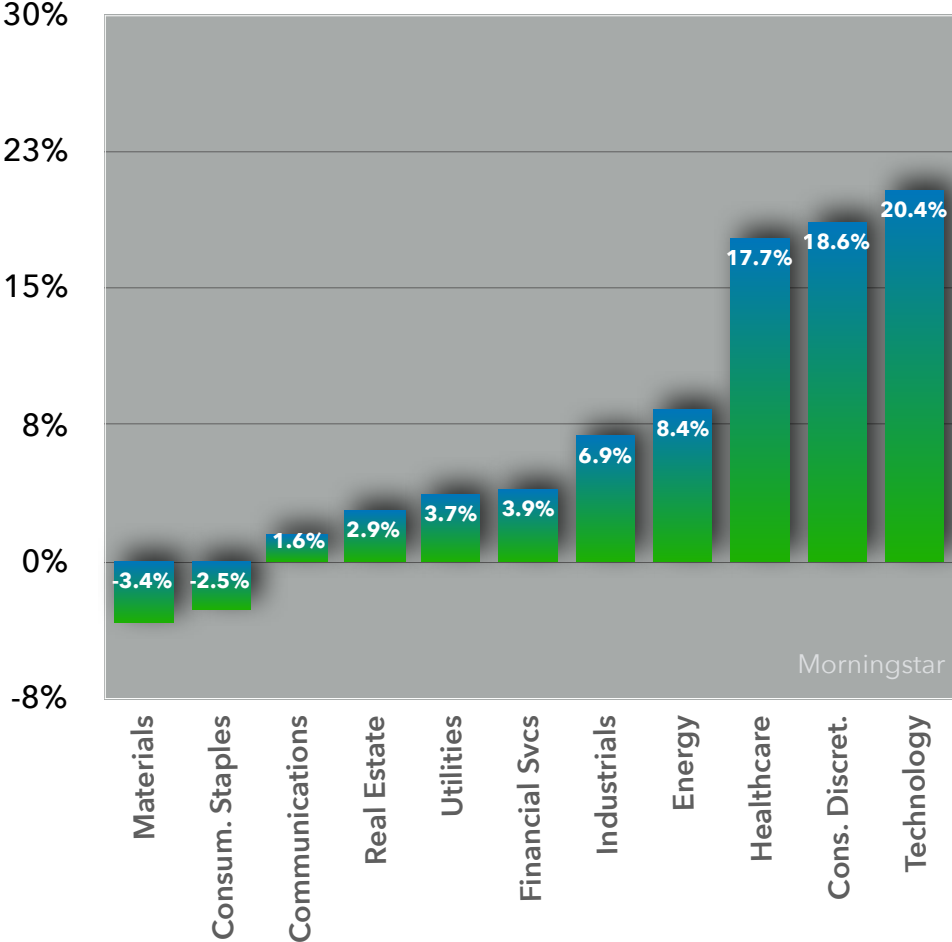
Sector Analysis

10 out of the 11 S&P Sectors posted gains in Q3. The leaders were Healthcare, Tech, Consumer Discretionary and Financials. The sole laggard was Real Estate. This past Friday we saw the launch of the **S&P Communications Services** sector, replacing the Telecommunications Sector and involving a reshuffling of major industry groups including some widely followed and traded names in the market. The new sector will include companies from three different industry groups, Communications, (e.g. *Verizon*) Technology (e.g. *Facebook* and Google's parent *Alphabet*) and Consumer Discretionary. (e.g. *Netflix* and *Disney*).

YTD Index Performance: Returns (%)



2018 YTD Sector Performance



In market speak, the acronym FAANG stands for *Facebook, Amazon, Apple, Netflix* and *Google* a collection of tech companies so widely followed by investors that the media came up with an nickname for them as a whole. Each of the companies within FAANG has been known to move markets and transform not just their own industries, but also how we all live. Together, the five companies make up approximately 13% of the S&P index with a collective market cap of nearly \$4 trillion. To look at their magnitude a different way, if FAANG was a country, and its market cap was the country's GDP, FAANG would be the fourth-largest economy in the world. Purchasing individual FAANG equities can be costly, so **EZTracker** relies on mutual funds and ETFs for appropriate exposure, while at the same time diversifying within other names providing protection.

FAANG corporate earnings are due out in early November, and each name has some questions including: public concerns about *Facebook* and *Google's* data-driven and ad-driven business models, *Netflix* and *Amazon's* stratospheric speculative valuations and *Apple's* new iPhone sales expectations.

Because these five companies are so heavily weighted in the markets, investors are looking for these answers as well as strong guidance to spur the markets to even higher levels. **EZTracker's** sector analysis takes into account the strength and growth runway of the FAANG group of companies.

EZTracker provides four model portfolios for United Airlines Employees; Aggressive, Moderate, Conservative & PRCA Brokerage. Each is designed for different investment needs and styles, as well as level of risk.

STEP 1: Update Current Investments

Current Subscribers:



Aggressive, Moderate & Conservative Portfolios:
There are no changes for the coming month



Brokerage Portfolio/PRCA:
There are no changes for the coming month

New Subscribers:

Rebalance your 401k using the chart below for the portfolio you want to follow. If you need assistance, call our free help hotline at 201.503.6445.

EZTracker Model Portfolios	Ticker	Aggressive	Moderate	Conservative	Brokerage	Buy Date
Total US Equity Index	RAPEQIN	45%	34%	17%		3/26/18, 6/25/18
Large Cap Value Equity Fund	RAPLCV					3/26/18
Small Cap Equity Fund	RAPSCE					3/26/18, 6/25/18
Stable Value Fund	RAPSVF					3/26/18
Diversified Bond Fund	RAPDBD					8/27/18
Large Cap Growth Equity Fund	RAPLCG					3/26/18
Schwab U.S. Large-Cap ETF	SCHX				9%	3/26/18
Schwab U.S. Mid-Cap ETF	SCHM				%	3/26/18
Schwab U.S. Small-Cap ETF	SCHA				%	3/26/18
Schwab US Broad Market ETF	SCHB				9%	6/25/18
Schwab Fundamental U.S. Small	FNDA				%	6/25/18
Invesco S&P500 Equal Wgt Tech	RYT				%	3/26/18, 4/30/18
Schwab U.S. Aggregate Bond ETF	SCHZ				%	8/27/18
Invesco S&P500 Equal Wgt	RYF				%	3/26/18, 4/30/18
Consumer Discretionary SPDR	XLY				9.7%	3/26/18, 4/30/18
		100%	100%	100%	100%	

Visit www.eztracker401k.com for more information

Your individual percentages may vary somewhat from those indicated above due to rounding, timing of purchases, and performance every month (In many cases even though there may be no changes for a particular month you may notice a small change, due to performance/rounding).

The **EZTracker** PRCA Brokerage Portfolio is a very aggressive approach for investors who want to invest in a wider range of market sectors and choices. Managing this portfolio will require more time and greater comfort with risk than the other **EZTracker** portfolios. We suggest this portfolio for more experienced, knowledgeable investors. See the Brokerage Portfolio ETF Data in the appendix for a list of ETFs in this portfolio.

STEP 2: Update Future Investment Elections

If you are adding cash to your 401k through payroll deductions, set your Future Contributions identical to your Current Investment in the above **EZTracker** Model Portfolio chart.

Model Portfolios | October 2018 Newsletter

All the model portfolios consist of core holdings representing major market segments plus top performers based on current market conditions. Some market conditions may cause us to deviate from the following percentages.



- Aggressive Portfolio:**
95-100% invested in equities. This is a high risk/high reward portfolio.
- Moderate Portfolio:**
70% invested in equities and 30% invested in bonds or Stable Value Fund.
- Conservative Portfolio:**
40% invested in equities and 60% invested in bonds or Stable Value Fund. This is our lowest risk portfolio.
- Brokerage Portfolio:**
95-100% invested in equities the PRCA Link and an expanded list of Schwab ETF's. This is a high risk/high reward portfolio.

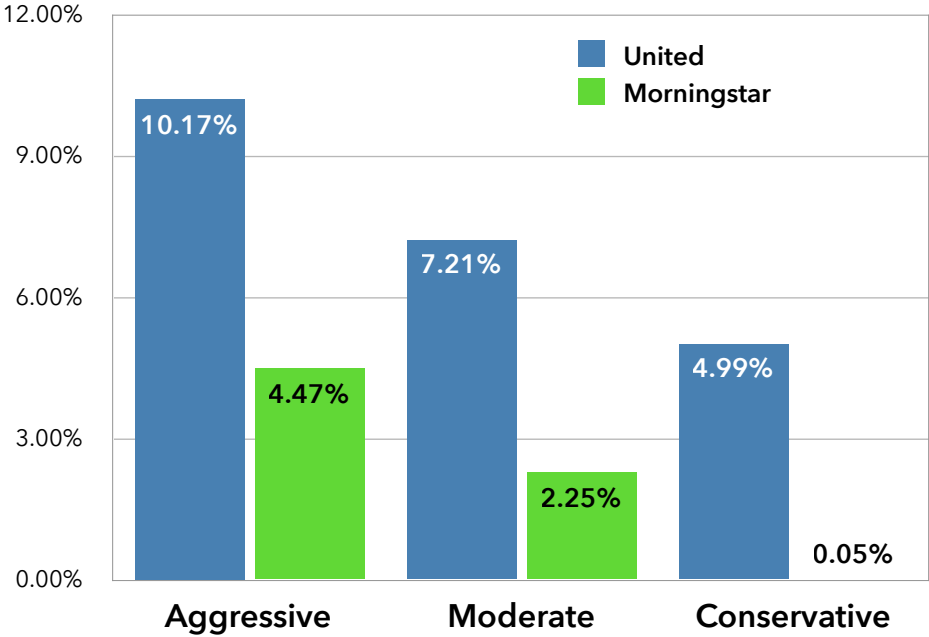
Which Portfolio is Right for You: Selecting the right portfolio is an individual decision based on your **willingness** and **ability** to take risk. Only you can decide. Planning your retirement is more important than ever. Your portfolio choice will vary based on age, retirement horizon, savings & expenses, pension & social security income, other investment assets, personality, and other factors. We believe you can take control of your 401k and plan for the retirement you envision. We've arranged for advisors at Friedenthal Financial to do a **COMPLIMENTARY RISK ASSESSMENT** for you. Or, you can take this **SHORT QUIZ** on your own that they've provided (no personal information is required for the quiz). Your privacy is protected.

Current Performance Through Sep 30, 2018	MTD Sep*	YTD
EZTracker Aggressive	0.91%	10.17%
EZTracker Moderate	0.44%	7.21%
EZTracker Conservative	0.45%	4.99%
EZTracker PRCA Brokerage	0.47%	6.36%
Morningstar Benchmarks		
Aggressive Target Risk Index	0.68%	4.47%
Moderate Target Risk Index	0.25%	2.25%
Conservative Target Risk Index	-0.28%	0.05%
S&P 500		8.99%

* Performance since last newsletter

YTD Total Return versus Morningstar Benchmarks

United Airlines Portfolios started March 25, 2018



Morningstar Target Risk Index

The Morningstar Target Risk Index series serve as benchmarks to help with investment selections. They cover a global set of stocks, bonds and commodities. While not investable indices, they represent challenging benchmarks for long-term investing plans such as the EZTracker model portfolios.

Historical Performance

Any investment strategy should be measured one way: Results over time. Not one-week, one-month, not even one-year. While past performance is not a guarantee of future performance, our record has been excellent in delivering long-term returns. As with any long-term investing strategy, you should not expect dramatic short-term results to offset past losses.

All data for the model portfolios and the market indices are based on total returns which include reinvestment of dividends. See the EZTracker website (www.eztracker401k.com) for historical data for all model portfolios.

Monthly Fund Data

Below is the current fund performance for the alternatives in the **United Airlines** 401k plan. The “Tracker Average” is a weighted average of performance over the past year and is a key factor in selecting funds for inclusion in the model portfolios.

Fund	Fund Ticker	Total Returns				Tracker Average
		1 MO	3 MO	6 MO	12 MO	
Large Cap Growth Equity Fund	RAPLCG	2.03%	4.28%	16.72%	25.05%	26.24%
Total US Equity Index	RAPEQIN	1.13%	5.54%	13.78%	12.90%	18.19%
Small Cap Equity Fund	RAPSCE	-0.84%	1.99%	13.50%	10.55%	13.75%
Large Cap Value Equity Fund	RAPLCV	1.02%	3.58%	8.31%	7.80%	11.29%
Target Date 2045 Fund	RAP2045	0.51%	2.80%	7.13%	7.53%	9.80%
Target Date 2050 Fund	RAP2050	0.50%	2.75%	7.00%	7.47%	9.67%
Target Date 2055 Fund	RAP2055	0.50%	2.75%	6.99%	7.48%	9.66%
Target Date 2040 Fund	RAP2040	0.46%	2.59%	6.68%	7.03%	9.14%
Target Date 2035 Fund	RAP2035	0.40%	2.42%	6.36%	6.47%	8.53%
Target Date 2030 Fund	RAP2030	0.28%	2.13%	5.72%	5.78%	7.58%
Target Date 2025 Fund	RAP2025	0.14%	1.85%	5.11%	5.06%	6.64%
Target Date 2020 Fund	RAP2020	0.02%	1.64%	4.65%	4.38%	5.83%
Global Equity Fund	RAPGEQ	-0.80%	0.61%	4.09%	6.35%	5.59%
Target Date 2015 Fund	RAP2015	-0.08%	1.38%	3.98%	3.76%	4.94%
Target Date 2010 Fund	RAP2010	-0.15%	1.14%	3.33%	3.45%	4.25%
Real Asset Fund	SEI984U	-0.57%	-0.07%	4.66%	2.80%	3.72%
Target Date 2005 Fund	RAP2005	-0.20%	0.92%	2.70%	2.79%	3.38%
Target Date 2000 Fund	RAP2000	-0.17%	0.90%	2.58%	2.36%	3.10%
Target Date Retirement Fund	RAPINC	-0.18%	0.86%	2.50%	2.37%	3.03%
Stable Value Fund	RAPSVF	0.21%	0.58%	1.08%	1.95%	2.08%
International Equity Fund	RAPINTL	0.08%	-0.55%	-1.17%	1.41%	-0.12%
Diversified Bond Fund	RAPDBD	-0.73%	0.33%	0.09%	-0.44%	-0.41%
International Equity Index	VTSNXUAL	-0.06%	-1.21%	-2.12%	-0.32%	-2.02%
Total Bond Index	VBTIXUAL	-1.05%	-0.38%	-1.15%	-2.42%	-2.73%

Brokerage Portfolio ETF Data | Part I

The following Schwab funds are used in the Brokerage Portfolio. These make use of the Schwab PRCA Link. This portfolio started March 25, 2018.

Schwab ETF Portfolio	Symbol	1 Mo	3 Mo	6 Mo	12 Mo	Avg
United States Brent Oil Fund LP	BNO	7.47%	5.14%	21.84%	53.83%	48.15%
United States 12 Month Oil Fund LP	USL	6.66%	7.46%	20.19%	49.18%	45.54%
Consumer Discretionary Select Sector SPDR Fund	XLY	0.53%	7.57%	16.38%	31.69%	30.64%
United States Gasoline Fund LP	UGA	5.48%	4.71%	11.88%	28.37%	27.51%
Schwab U.S. Large-Cap Growth ETF	SCHG	0.59%	8.45%	14.86%	25.23%	26.79%
Invesco S&P 500 Equal Weight Technology ETF	RYT	-0.44%	6.48%	11.72%	25.72%	23.71%
Invesco DWA Momentum ETF	PDP	-0.37%	7.69%	13.22%	22.68%	23.58%
WisdomTree U.S. Quality Dividend Growth Fund	DGRW	1.26%	8.83%	11.05%	18.58%	21.67%
Schwab US Large-Cap ETF	SCHX	0.52%	7.51%	11.27%	17.94%	20.31%
Schwab US Broad Market ETF	SCHB	0.24%	7.14%	11.31%	17.61%	19.80%
Schwab US Dividend Equity ETF	SCHD	1.25%	8.27%	9.74%	16.34%	19.42%
Invesco S&P 500 Pure Growth ETF	RPG	-0.47%	4.91%	9.74%	20.68%	19.01%
Schwab Fundamental U.S. Large Company Index ETF	FNDX	0.76%	6.83%	10.36%	15.24%	18.11%
Schwab U.S. Mid-Cap ETF	SCHM	-0.73%	5.72%	10.01%	16.99%	17.45%
Industrial Select Sector SPDR Fund	XLI	2.17%	9.98%	6.46%	12.45%	16.94%
Oppenheimer S&P Ultra Dividend Revenue ETF	RDIV	-0.70%	1.93%	12.17%	16.65%	16.40%
Invesco S&P 500 Equal Weight ETF	RSP	0.17%	5.30%	8.27%	13.73%	14.99%
Invesco S&P 500 High Beta ETF	SPHB	-0.36%	4.93%	6.72%	15.72%	14.73%
Schwab US Small-Cap ETF	SCHA	-2.34%	3.83%	10.76%	14.52%	14.60%
Invesco BuyBack Achievers ETF	PKW	0.46%	7.75%	7.79%	10.74%	14.58%
Invesco S&P 500 Pure Value ETF	RPV	-0.49%	5.02%	7.34%	13.70%	13.94%
Schwab U.S. Large-Cap Value ETF	SCHV	0.21%	6.32%	7.62%	11.14%	13.79%
Schwab Fundamental U.S. Small Company Index ETF	FNDA	-1.95%	2.40%	10.04%	13.69%	13.19%
SPDR S&P Global Natural Resources ETF	GNR	3.56%	0.96%	5.74%	12.80%	12.58%
Invesco S&P 500 Low Volatility ETF	SPLV	-0.36%	5.00%	6.56%	10.42%	11.80%
Global X MLP ETF	MLPA	-2.35%	6.22%	17.03%	0.55%	11.70%
ALPS Sector Dividend Dogs ETF	SDOG	0.25%	3.93%	6.83%	7.77%	10.25%
Xtrackers MSCI EAFE Hedged Equity ETF	DBEF	1.41%	2.99%	6.30%	6.46%	9.37%
Global X MLP & Energy Infrastructure ETF	MLPX	-2.20%	1.47%	16.23%	1.54%	9.30%
SPDR Bloomberg Barclays Convertible Securities ETF	CWB	-0.61%	2.27%	5.61%	9.64%	9.22%
Schwab U.S. REIT ETF	SCHH	-2.77%	0.67%	10.77%	4.54%	7.21%
Invesco S&P 500 Equal Weight Consumer Staples ETF	RHS	-0.46%	3.24%	2.49%	6.89%	6.63%
Invesco S&P Emerging Markets Low Volatility ETF	EELV	2.10%	5.30%	-2.91%	5.91%	5.67%
WisdomTree Bloomberg U.S. Dollar Bullish Fund	USDU	0.01%	0.67%	6.03%	3.57%	5.61%
PIMCO 0-5 Year High Yield Corporate Bond Index Exchange-Traded	HYS	0.45%	2.37%	3.40%	3.86%	5.49%
Invesco Senior Loan ETF	BKLN	0.82%	2.23%	2.21%	3.96%	5.03%
SPDR Blackstone / GSO Senior Loan ETF	SRLN	0.59%	2.04%	2.20%	4.31%	4.99%
WisdomTree International Hedged Quality Dividend Growth Fund	IHDG	-1.47%	0.94%	4.15%	4.87%	4.63%
JPMorgan Diversified Return International Equity ETF	JPIN	1.31%	1.84%	-0.18%	4.79%	4.23%
Invesco BulletShares 2020 High Yield Corporate Bond ETF	BSJK	0.40%	1.72%	2.55%	2.40%	3.86%
Invesco BulletShares 2019 High Yield Corporate Bond ETF	BSJJ	0.42%	1.56%	2.05%	2.67%	3.65%
SPDR Dow Jones Global Real Estate ETF	RWO	-2.10%	-0.11%	5.00%	3.37%	3.36%
Invesco Fundamental High Yield Corporate Bond ETF	PHB	0.29%	2.39%	2.24%	1.22%	3.35%
Invesco International Dividend Achievers ETF	PID	0.21%	2.14%	2.22%	1.05%	3.06%
SPDR Nuveen S&P High Yield Municipal Bond ETF	HYMB	-0.59%	0.63%	2.98%	2.50%	3.01%
Schwab Fundamental International Large Company Index ETF	FNDF	1.56%	1.39%	-0.10%	2.61%	2.98%
Invesco BulletShares 2018 High Yield Corporate Bond ETF	BSJI	0.22%	0.79%	1.45%	2.43%	2.67%
SPDR Bloomberg Barclays Investment Grade Floating Rate ETF	FLRN	0.22%	0.79%	1.39%	2.30%	2.57%
Invesco S&P 500 Equal Weight Financials ETF	RYF	-2.27%	2.07%	-1.05%	5.86%	2.52%
IndexIQ ETF Trust - IQ Hedge Multi-Strategy Tracker ETF	QAI	-0.07%	1.09%	0.79%	2.81%	2.52%

Brokerage Portfolio ETF Data | Part II

The following Schwab funds are used in the Brokerage Portfolio. These make use of the Schwab PRCA Link. This portfolio started March 25, 2018.

Schwab ETF Portfolio	Symbol	1 Mo	3 Mo	6 Mo	12 Mo	Avg
United States Commodity Index Fund	USCI	1.92%	-2.86%	-0.72%	6.07%	2.40%
Schwab International Equity ETF	SCHF	0.87%	1.45%	-0.53%	2.55%	2.37%
Invesco BulletShares 2019 Corporate Bond ETF	BSCJ	0.19%	0.99%	1.54%	1.23%	2.15%
Invesco S&P International Developed Low Volatility ETF	IDLV	0.15%	1.66%	0.26%	1.84%	2.14%
Invesco BulletShares 2018 Corporate Bond ETF	BSCI	0.14%	0.54%	1.09%	1.60%	1.84%
Global X Robotics & Artificial Intelligence ETF	BOTZ	-0.74%	3.95%	-5.42%	5.20%	1.64%
Invesco BulletShares 2020 Corporate Bond ETF	BSCK	0.11%	0.75%	1.29%	0.29%	1.33%
Invesco Variable Rate Preferred ETF	VRP	-0.51%	1.30%	1.19%	0.05%	1.11%
Invesco BulletShares 2021 Corporate Bond ETF	BSCL	-0.05%	0.67%	0.97%	-0.30%	0.70%
Schwab Fundamental Emerging Markets Large Company Index ETF	FNDE	2.09%	4.12%	-7.60%	2.66%	0.69%
Invesco BulletShares 2022 Corporate Bond ETF	BSCM	-0.20%	0.83%	0.91%	-0.83%	0.39%
Schwab Short-Term U.S. Treasury ETF	SCHO	-0.15%	0.14%	0.34%	-0.14%	0.10%
SPDR MSCI ACWI ex-US ETF	CWI	0.48%	0.92%	-2.68%	1.10%	-0.10%
Invesco Preferred ETF	PGX	-1.59%	-0.26%	0.87%	0.77%	-0.12%
SPDR Wells Fargo Preferred Stock ETF	PSK	-1.66%	-0.56%	0.88%	0.51%	-0.45%
Invesco DWA Developed Markets Momentum ETF	PIZ	-2.59%	-0.15%	-0.83%	2.63%	-0.51%
Schwab US TIPS ETF	SCHP	-0.96%	-0.81%	0.07%	0.42%	-0.69%
SPDR STOXX Europe 50 ETF	FEU	0.70%	1.01%	-0.70%	-2.32%	-0.71%
Schwab International Small-Cap Equity ETF	SCHC	-0.45%	-1.14%	-2.33%	2.33%	-0.86%
SPDR Nuveen Bloomberg Barclays Municipal Bond ETF	TFI	-0.98%	-0.48%	-0.03%	-0.75%	-1.23%
Schwab U.S. Aggregate Bond ETF	SCHZ	-0.65%	-0.05%	-0.12%	-1.45%	-1.24%
Invesco Emerging Markets Sovereign Debt ETF	PCY	1.73%	2.98%	-1.95%	-5.16%	-1.31%
Schwab Fundamental International Small Company Index ETF	FNDC	0.15%	-0.98%	-3.59%	1.00%	-1.87%
Schwab Intermediate-Term U.S. Treasury ETF	SCHR	-0.76%	-0.42%	-0.49%	-2.09%	-2.05%
SPDR S&P Emerging Markets Dividend ETF	EDIV	1.06%	1.86%	-11.03%	4.30%	-2.08%
SPDR S&P International Dividend ETF	DWX	-0.40%	-0.32%	-2.92%	-2.16%	-3.16%
SPDR Bloomberg Barclays Short Term International Treasury Bond ETF	BWZ	-0.15%	-0.31%	-5.67%	-2.03%	-4.45%
SPDR Bloomberg Barclays International Corporate Bond ETF	IBND	-0.18%	-0.50%	-6.40%	-2.07%	-4.99%
Invesco CurrencyShares Euro Currency Trust	FXE	-0.04%	-0.80%	-6.06%	-2.58%	-5.17%
SPDR Bloomberg Barclays International Treasury Bond ETF	BWX	-0.74%	-1.07%	-6.76%	-1.53%	-5.51%
Invesco CurrencyShares British Pound Sterling Trust	FXB	0.56%	-1.30%	-7.24%	-3.01%	-5.99%
SPDR Portfolio Long Term Treasury ETF	SPTL	-2.73%	-2.83%	-2.38%	-3.53%	-6.25%
Invesco BRIC ETF	EEB	0.08%	-1.88%	-8.34%	-1.78%	-6.50%
Invesco CurrencyShares Japanese Yen Trust	FXJ	-2.25%	-2.68%	-6.61%	-1.43%	-7.08%
Schwab Emerging Markets Equity ETF	SCHE	-0.66%	-0.70%	-10.42%	-2.19%	-7.61%
Invesco India Exchange-Traded Fund Trust	PIN	-9.00%	-2.60%	-4.70%	1.18%	-8.25%
PIMCO 25+ Year Zero Coupon U.S. Treasury Index Exchange-Traded Fund	ZROZ	-4.41%	-4.84%	-3.86%	-3.90%	-9.28%
Invesco Frontier Markets ETF	FRN	2.35%	-2.24%	-17.43%	-4.66%	-11.99%
ETFS Physical Swiss Gold Shares	SGOL	-0.64%	-4.89%	-10.33%	-7.21%	-12.58%
ETFS Physical Platinum Shares	PPLT	3.57%	-4.65%	-12.73%	-11.32%	-13.70%
SPDR S&P China ETF	GXC	-1.62%	-7.74%	-12.24%	-3.67%	-13.78%
SPDR S&P Emerging Markets SmallCap ETF	EWX	-4.17%	-5.61%	-13.91%	-6.90%	-16.68%
ETFS Physical Silver Shares	SIVR	0.71%	-9.20%	-10.79%	-12.55%	-17.36%
Invesco DWA Emerging Markets Markets Momentum ETF	PIE	-5.65%	-10.17%	-15.90%	-3.92%	-19.44%
Sprott Gold Miners ETF	SGDM	-1.20%	-19.00%	-20.45%	-23.90%	-35.21%



Questions, Comments, Problems?

Let us know if you have any questions or suggestions. We're just a click away at contact@eztracker401k.com. Or call 201.503.6445. For help or questions about rebalancing or fund-to-fund transfers call 201.503.6571.

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