EZTracker ETF

info@eztracker401k.com | 201.503.6445

April 29, 2018

ETF PORTFOLIO MAY UPDATE & NEWSLETTER

![EZTrackerETF]

May 2018 Newsletter

3% Yields Stuns Bulls

For the first three weeks in April, U.S. stocks rose as geopolitical tensions faded and investors turned to corporate earnings for guidance on future economic growth. Last week, however, the equity markets got spooked when we saw rising yields on the 10-year treasury reach 3.0% for the first time in four years. That and inflationary concerns accompanying higher commodity prices led to five days of stock declines in a row. After some late stabilization, the S&P 500 stands up for the month at + 1.1% MTD and slightly below flat at -0.138% YTD.

All of the EZTrackerETF portfolios continue to track both the Morningstar Benchmarks and the S&P 500. There are some minor changes in all ETF Portfolios for the coming month as we rebalance into the top performing sectors and position for continued growth.

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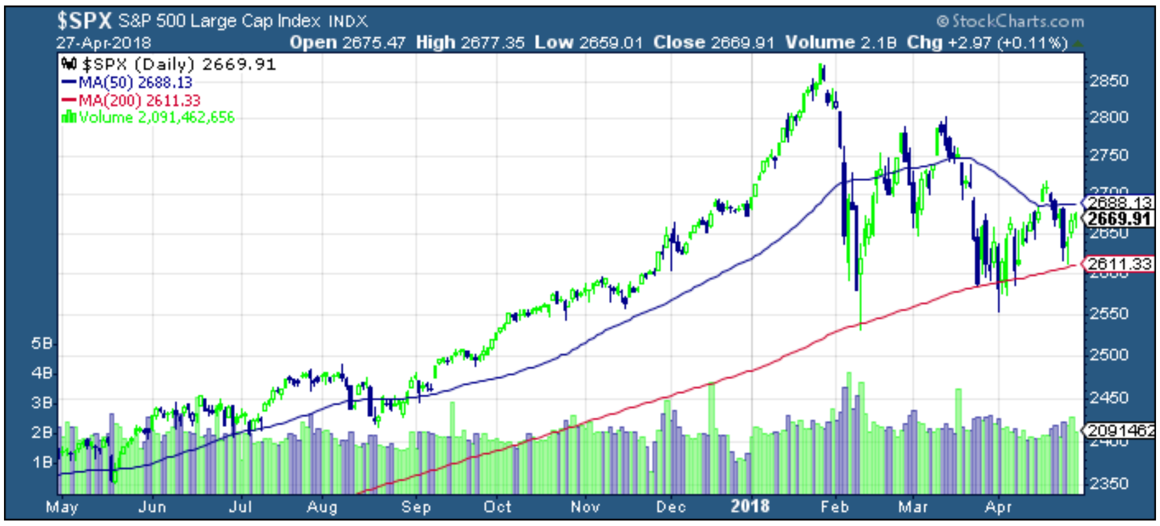
There is a lot going on in this turbulent market that will determine the direction of the EZTracker portfolios for the rest of the year. Below is a summary of the key issues that we are following:

Corporate Earnings

In general, Q1 earnings for S&P 500 companies have been spectacular, with Q1 profit gains over 22%, "easily the best quarter in at least seven years" according to the Sevens Report. Moreover, over 79% of reporting companies have beaten Wall Street estimates. But the markets have not been impressed. Market pros worry that most of the earnings power already has been priced into the market and are focused on growth, looking ahead and wondering how corporate earnings can top themselves next year. Simply put, although strong earnings are important, future growth ultimately is what will drive stocks and multiples higher.



Financials: Bank earnings so far have been decent, with earnings beats by Citi, JPM, BofA, Goldman Sachs, American Express, and many others. Markets have not rewarded these positive reports however, possibly due to the perceived quality of the outperformance (ie tax benefits). With the recent rise in yields, however, the financial sector (XLF) has outperformed other sectors, gaining over 2.0% in April. Financials benefit from higher yields from the spread between what they pay savers and what they earn on loans and investments.

Industrials: Despite decent Q1 earnings performance, Industrials lagged toward the end of the month after Caterpillar's (CAT) management announced that the construction equipment giant did not expect to see further profit growth for the rest of the year. This doused cold water not only on CAT but also on the entire industrials and materials sector.

Technology: Toward the end of April, Technology earnings results materially outperformed with sector EPS up 22%. This was led by Facebook (FB, 63% EPS increase) and Microsoft (MSFT, beat estimates by 12%). Ultimately such earnings strength didn't translate into share price growth as the sector is down 1.85% for the month. Technology, however, still remains the 2nd strongest YTD of the 11 sectors tracked by Morningstar.

Consumer Discretionary: The Consumer Discretionary sector (XLY) has been one of the strongest performers over the last month, posting 2.96% growth during April. Sources of its momentum include Amazon (AMZN, Q1 earnings that blew past expectations by over 150%) and Netflix (NFLX, posting a 60% increase in EPS). The sector benefits from improving employment and a healthy housing market (as well as lower perceived personal income taxes) which lead to higher consumer spending on purchases outside of core consumer staples.

***EZTracker's ETF Portfolios** have exposure to three of the above-mentioned sectors, Financials, Technology and Consumer Discretionary.*

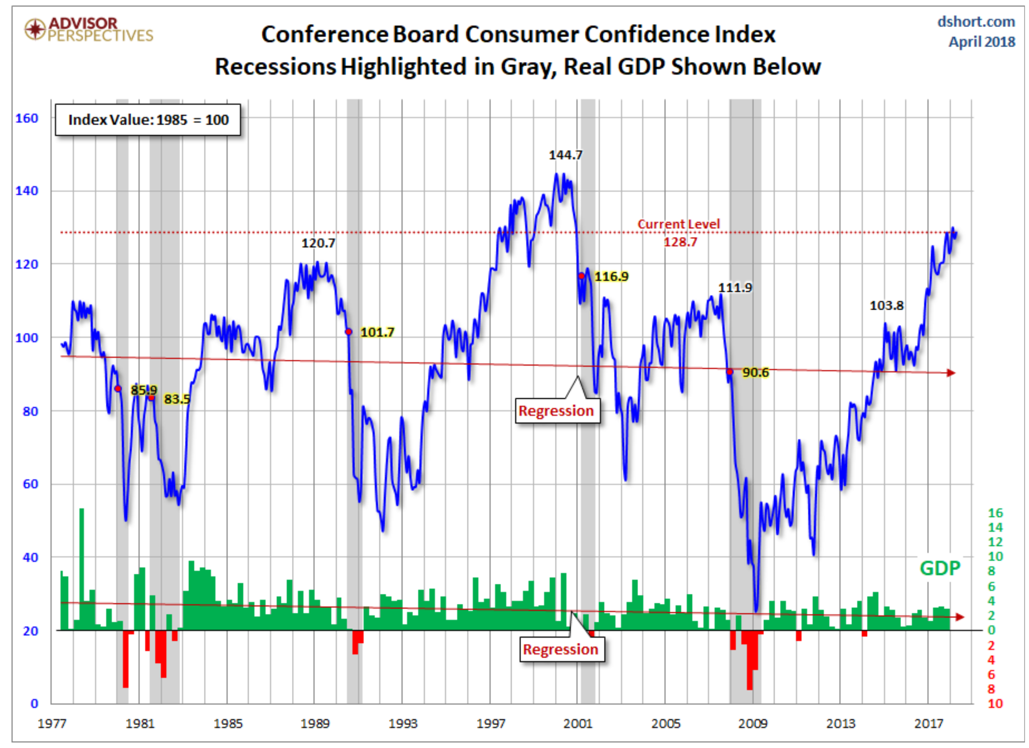
Bottom Line:

After the market fluctuations and fickleness of the past few months, and in the midst of an excellent earnings environment, U.S. stocks have ended up virtually flat, making runs at both highs and lows but failing to break out in either direction. Accompanying this market volatility, we've had more than a few calls and emails from you with the question: "What should I do?" Keep in mind that investing for your retirement is a long-term proposition. If increased volatility makes you nervous, take a look at how much risk you're taking with your 401k and other investments. Follow the model portfolio that best fits your comfort and ability to take risk. Only you can decide how much risk is right for you.

What We're Watching

Economic Data

The latest batch of U.S. economic data points to a rosy picture. **March new home sales** rebounded to 694,000, a 4% increase over February. **U.S. Consumer Confidence** index continued to climb – to 128.7 in April from 127.0 in March – reaching near an 18-year high. Americans were more optimistic about their own finances and they think jobs are easy to find. "Overall, confidence levels remain strong and suggest that the economy will continue expanding at a solid pace in the months ahead," said Lynn Franco, Director of Economic Indicators at Conference Board. Friday's **GDP Report** had Q1 GDP up 2.3% vs a consensus estimate of 2.0% - the first time that a first quarter GDP beat economist expectations since 2008.



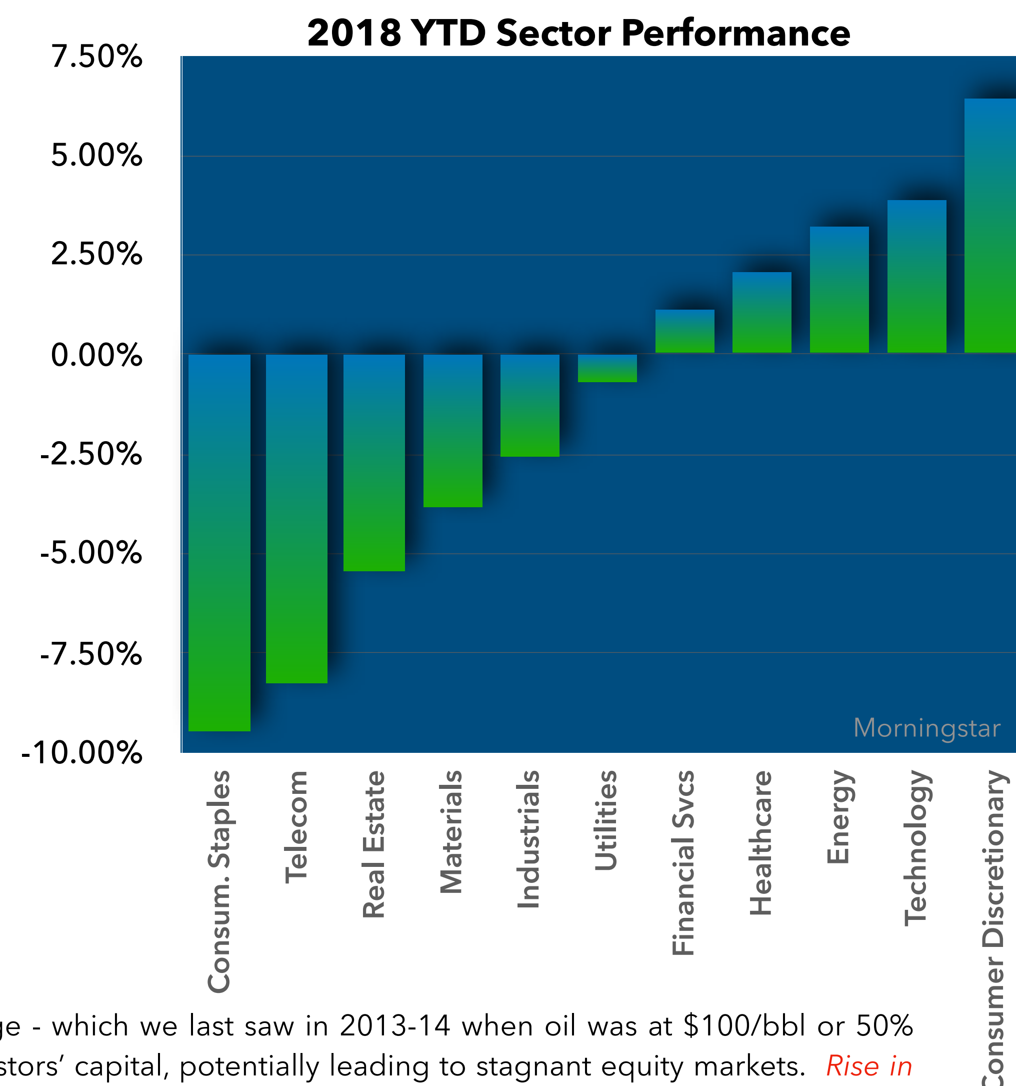
Sector Analysis

Year-to-date, US equity sector performance continues to be mixed with material weakness continuing across all value and core sectors (small-cap, mid-cap, and large-cap), while all growth sectors (small-, mid-, and large-cap) continue to be in the black. *In many EZTracker model portfolios, we are weighted toward growth sectors to take advantage of this trend.*

YTD Index Performance: Returns (%)

	Value	Blend	Growth
Large Cap	-2.44%	-2.99%	7.28%
Mid Cap	0.18%	-1.48%	3.28%
Small Cap	-3.44%	-0.88%	3.84%

Morningstar



Fixed Income and Other Markets

Yield Curve and Rates: 10-year yields have risen to the 3.00% range - which we last saw in 2013-14 when oil was at $100/bbl or 50% more than today. At this yield, bonds compete with stocks for investors' capital, potentially leading to stagnant equity markets. *Rise in yields and the fall in prices is why EZTracker portfolios use Stable Value, Money Market, Floating Rate Notes and International Bonds rather than other bond options in the 401k.* Although the spread between 2-yr Treasuries and 10-yr Treasuries dipped earlier this month to 0.43% (a bearish indicator), it has recovered and is now back over 0.50%. A flatter yield curve signals expectations of slower long-term growth. An inversion (shorter term bonds' yield > longer term bonds) is considered to be a predictor of recession.

Currencies: The US Dollar is trading at its highest level since January. The main catalyst for US Dollar strength continues to be the rise in US Treasury yields. Put simply, higher yields on U.S. bonds, mutual funds and CD's make them more attractive for foreign investors. These investors need dollars to buy U.S. investments and must trade their currencies to get ahold of them.

Oil: Earlier in April, oil prices had been bolstered by the sense in the market that Trump will pull the U.S. out of a 2015 international accord to curb Iran's nuclear program, which would likely lead to sanctions and frustrate the region's oil output, reducing global supply. Oil prices then fell recently after Trump reversed course and signaled an interest in a new deal on Iran. West Texas Intermediate futures trading over $68.

Changes at TD Ameritrade

Effective October 17, 2017, TD Ameritrade radically changed its list of "commission-free" ETFs. To learn more about this change, please go to Ameritrade Changes.

Your ETF Portfolio

The EZTracker ETF newsletter is designed to help you manage investments outside of your 401k, such as an IRA, or through the brokerage link in your 401k. We use the same methodology that we use for the 401k newsletter but we use ETFs rather than mutual funds. ETFs provide the same wide range of investment alternatives that you find in mutual funds but with better liquidity and lower management costs. Subscribers should evaluate their risk willingness and comfort. This is especially important for portfolios that represent a significant part of your total investments.

The monthly data sheets which start in the appendix provide performance information on the bond alternatives for each of the portfolios. Additional information on credit quality, duration and fund composition are provided on our website at http://www.eztracker401k.com/etfbonds.

ETF Information

Morningstar has an excellent ETF Center with several educational resources. Another excellent resource is ETF Database (ETFdb.com) which provides news, commentary, and a screener.

MORNINGSTAR® ETFdb.com

Starting Your ETF Portfolio: Two Different Strategies.

- **Jump In:** Buy all positions in the ETF portfolio as soon as you get your EZTrackerETF Newsletter. This strategy gets you totally invested.
- **Wade In:** Add your investment dollars over a six-month time or longer time period. When we add new positions to the portfolio focus on buying those for the current month and over time buy the core longer-term holdings.

Consider AmeriTrade, Vanguard, Schwab or Fidelity for their commission-free programs. There are many other brokers you can use for your ETF portfolio (typical commissions are $5-$10 per trade). Some discount brokers (AmeriTrade, Vanguard and Schwab are three) also have retail locations you can visit for in-person service. Once your account is open, make sure you understand how to place orders. Purchase ETFs in the same way you would purchase any stock: determine the dollar amount you want to invest in the specific ETF and divide it by the current share price to determine roughly how many shares you want to buy. Purchase ETFs using either a market or a limit order.

Managing Your Portfolio

As one ETF drops from the portfolio, replace it with the new ETF. Some months may have no changes and some months may have several changes. You do not need to REBALANCE your portfolio—only UPGRADE by buying the new ETFs with the proceeds of the ETFs you sell off.

EZTrackerETF

May 2018 Newsletter

ETF Portfolio Performance

Historical Performance

Any investment strategy should be measured one way: *results over time*. Not one week, one month, not even one year. While past performance is no guarantee of future results, our record has been excellent in delivering long-term returns. As with any long-term investing strategy, you should not expect dramatic short-term results to offset past losses.

The Morningstar Target Risk Index series serve as benchmarks to help investment selections. They cover a global set of stocks, bonds and commodities. While not investable, they represent challenging benchmarks for long-term investing plans such the EZTrackerETF model portfolios.

Portfolio Returns through April 29th, 2018

Core Portfolios	Strategy	MTD April*	YTD 2018	1-Year
EZTracker	Aggressive ETF	2.00%	0.37%	11.63%
	Moderate ETF	1.30%	-1.09%	8.43%
Commission-Free ETF Portfolios				
Ameritrade	Aggressive	2.16%	0.30%	11.02%
	Balanced	1.60%	-0.80%	7.37%
Fidelity	Aggressive	2.03%	-0.79%	12.16%
	Balanced	0.97%	-0.97%	7.92%
Schwab	Aggressive	1.93%	-0.12%	11.41%
	Balanced	1.09%	-0.10%	8.31%
Vanguard	Aggressive	2.17%	-0.48%	11.45%
	Balanced	1.47%	-0.94%	8.20%
Morningstar Benchmarks				
Aggressive Target Risk Index			0.31%	13.41%
Moderate Target Risk Index			-0.53%	8.15%
Conservative Target Risk Index			-1.20%	2.80%
S&P 500			-0.14%	11.77%

* Performance since last newsletter

Annual Returns

ETF Model	Strategy	2011	2012	2013	2014	2015	2016	2017
EZTracker	Aggressive ETF	-5.75%	9.28%	31.26%	6.91%	-2.44%	4.67%	19.10%
	Moderate ETF	0.55%	6.91%	20.59%	5.67%	0.76%	3.84%	15.41%
AmeriTrade ETF	Aggressive	-4.61%	13.40%	26.78%	8.82%	-1.81%	5.22%	17.59%
	Balanced							12.77%
Fidelity ETF	Aggressive	-4.56%	9.41%	24.63%	9.74%	-1.95%	6.49%	22.14%
	Balanced							13.96%
Schwab ETF	Aggressive		6.07%	27.88%	9.11%	-1.91%	4.62%	18.38%
	Balanced							12.77%
Vanguard ETF	Aggressive	-5.33%	7.52%	29.62%	9.50%	-1.77%	1.54%	20.35%
	Balanced							14.01%
Morningstar								
Aggressive Target		-3.60%	16.07%	24.53%	5.23%	-2.67%	11.33%	21.95%
Moderate Target		0.59%	12.04%	14.31%	4.89%	-1.79%	8.57%	14.66%
Conservative Target		4.38%	7.36%	2.97%	4.06%	-0.92%	4.67%	7.00%

Note: Past performance does not guarantee future results. Returns are based on total returns and exclude the impact of any commissions.

The EZTracker Balanced Portfolios (60%stock/40% Bonds) were launched January 1, 2017.

A portfolio of 60% S&P 500 and 40% Total Aggregate bond has returned 8.84% since inception

Aggressive & Moderate ETF Portfolios

The EZTrackerETF Aggressive and Moderate Portfolios seek to identify the top performing market segments for timely investment. You can follow these portfolios with an account at any discount broker but may have to pay commissions for making trades. ETFs are selected based on fund performance and volatility. The **Moderate** portfolio typically includes a 30% position in bonds, although some market conditions may call for a position in cash.

These ETFs provide coverage of the major market segments. EZTrackerETF portfolios UPGRADE positions each month. ***These are not buy and hold portfolios.*** You need to keep current with the monthly changes. The EZTrackerETF newsletter is published on the last Sunday of every month.

Aggressive ETF Portfolio

Sell:		
KraneShares CSI China Internet	KWEB	100%

With proceeds of sale, Buy:		
Select Sector SPDR Fund - Financial	XLF	20%
Consumer Discretionary SPDR	XLY	55%
First Trust DJ Internet	FDN	25%

SPDR S&P 500	SPY	26.9%
Vanguard Mid-Cap	VO	8.1%
Vanguard Emerging Markets	VWO	11.0%
Vanguard Developed Markets	VEA	13.8%
SPDR Barclays Intl Treasury Bond	BWX	5.0%
iShares S&P SmallCap 600 Index Fund	IJR	5.9%
Select Sector SPDR Fund - Financial	XLF	10.0%
Consumer Discretionary SPDR	XLY	9.4%
First Trust DJ Internet	FDN	9.9%
		100.0%

Moderate ETF Portfolio

Sell:		
KraneShares CSI China Internet	KWEB	100%

With proceeds of sale, Buy:		
First Trust DJ Internet	FDN	100%

SPDR S&P 500	SPY	24.0%
Vanguard Mid-Cap	VO	6.3%
Vanguard Emerging Markets	VWO	8.1%
Vanguard Developed Markets	VEA	10.3%
SPDR Barclays Intl Treasury Bond	BWX	13.2%
iShares S&P SmallCap 600 Index Fund	IJR	3.8%
Select Sector SPDR Fund - Financial	XLF	7.1%
Consumer Discretionary SPDR	XLY	7.9%
First Trust DJ Internet	FDN	5.9%
iShares Floating Rate Note	FLOT	13.4%
		100.0%

Your percentages may vary based on the start date of your portfolio and the number of shares purchased.
Performance data for the ETFs used in the Aggressive & Moderate ETF Portfolios can be found in the Appendix.
Note: Many brokerage firms require a minimum 30-day holding period to qualify for commission-free trading. Not all ETFs may be available commission-free with your broker. Check the policy of your brokerage firm and your buy dates before making the above sales.

TD Ameritrade The Ameritrade ETF Portfolios

Ameritrade account holders may trade 300 ETFs commission-free. These ETFs provide coverage of the major market segments. EZTrackerETF portfolios UPGRADE positions each month. ***These are not buy and hold portfolios.*** You need to keep current with the monthly changes. The EZTrackerETF newsletter is published on the last Sunday of every month. *Note*: To insure you are not incurring commissions for any of the ETFs that trade commission-free at Ameritrade, you must complete the appropriate forms available on the Ameritrade Web site. For more information or help with your Ameritrade account, call them at 800-220-9617.

IMPORTANT: If you are following either of these portfolios, make sure to read the information about changes for the Ameritrade ETFs at Ameritrade Changes.

Aggressive Ameritrade ETF Portfolio

Sell:		
KraneShares CSI China Internet	KWEB	100%

With proceeds of sale, Buy:		
First Trust DJ Internet	FDN	50%
Select Sector SPDR Fund - Financial	XLF	25%
Consumer Discretionary SPDR	XLY	25%

iShares S&P 500 Index	IVV	26.5%
iShares S&P SmallCap 600 Index Fund	IJR	6.9%
Vanguard Developed Markets	VEA	15.5%
SPDR Portfolio Emerging Markets	SPEM	9.2%
Vanguard Mid-Cap	VO	7.4%
SPDR Bloomberg Barclays Floating Rate	FLRN	4.3%
Select Sector SPDR Fund - Financial	XLF	9.9%
First Trust DJ Internet	FDN	10.2%
Consumer Discretionary SPDR	XLY	10.1%
		100.0%

Balanced Ameritrade ETF Portfolio

Sell:		
KraneShares CSI China Internet	KWEB	100%

With proceeds of sale, Buy:		
First Trust DJ Internet	FDN	100%

iShares S&P 500 Index	IVV	19.5%
iShares S&P MidCap 400 Index	IJH	8.6%
Vanguard Developed Markets	VEA	11.7%
SPDR Portfolio Emerging Markets	SPEM	6.2%
First Trust DJ Internet	FDN	3.5%
SPDR Bloomberg Barclays Floating Rate	FLRN	18.0%
Select Sector SPDR Fund - Financial	XLF	5.8%
Consumer Discretionary SPDR	XLY	8.8%
Cash/Money Market		17.9%
		100.0%

* These ETFs are not on the commission-free list at Ameritrade. Commission charge is $6.95

Your percentages may vary based on the start date of your portfolio and the number of shares purchased.

Performance data for the ETFs used in the Ameritrade ETF Portfolios can be found in the Appendix.

Note: Many brokerage firms require a minimum 30-day holding period to qualify for commission-free trading. Not all ETFs may be available commission-free with your broker. Check the policy of your brokerage firm and your buy dates before making the above sales.

The Fidelity ETF Portfolios

Fidelity account holders may trade 100+ ETFs commission-free. The EZTracker Fidelity Portfolios currently tracks 70 of these funds with sufficient daily trading volume to insure sufficient liquidity. These ETFs provide coverage of the major market segments. EZTrackerETF portfolios UPGRADE positions each month. ***These are not buy and hold portfolios.*** You need to keep current with the monthly changes. The EZTrackerETF newsletter is published on the last Sunday of every month.
For more information or help with your Fidelity account, call them at 800-544-1375.

Aggressive Fidelity ETF Portfolio

Sell:		
KraneShares CSI China Internet	KWEB	100%

With proceeds of sale, Buy:		
MSCI Information Technology Index	FTEC	100%

iShares S&P 500 Index	IVV	28.5%
iShares S&P MidCap 400 Index	IJH	11.7%
iShares Core MSCI International Stock	IXUS	20.0%
iShares Core MSCI Emerging Markets	IEMG	7.8%
MSCI Information Technology Index	FTEC	8.4%
MSCI Financial Index	FNCL	6.4%
iShares S&P 500 Growth Index	IVW	5.7%
MSCI Consumer Discretionary Index	FDIS	11.5%
		100.0%

Balanced Fidelity ETF Portfolio

Sell:		
KraneShares CSI China Internet	KWEB	100%

With proceeds of sale, Buy:		
MSCI Information Technology Index	FTEC	100%

iShares S&P 500 Index	IVV	19.3%
iShares S&P MidCap 400 Index	IJH	8.6%
iShares Core MSCI International Stock	IXUS	13.8%
iShares Core MSCI Emerging Markets	IEMG	4.2%
MSCI Information Technology Index	FTEC	5.7%
iShares Floating Rate Note	FLOT	17.2%
S&P/Citigroup International Treasury Bond	IGOV	17.0%
MSCI Financial Index	FNCL	5.8%
MSCI Consumer Discretionary Index	FDIS	8.4%
		100.0%

* These ETFs are not on the commission-free list at Fidelity. Commission charge is $4.95
Your percentages may vary based on the start date of your portfolio and the number of shares purchased.
Performance data for the ETFs used in the Fidelity ETF Portfolios can be found in the Appendix.
Note: Many brokerage firms require a minimum 30-day holding period to qualify for commission-free trading. Not all ETFs may be available commission-free with your broker. Check the policy of your brokerage firm and your buy dates before making the above sales.

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The Schwab ETF Portfolios

Schwab account holders may trade 100+ ETFs commission-free. The EZTracker Schwab Portfolio currently tracks 90+ funds with sufficient daily trading volume to insure good liquidity. These ETFs provide coverage of the major market segments. EZTrackerETF portfolios UPGRADE positions each month. ***These are not buy and hold portfolios.*** You need to keep current with the monthly changes. The EZTrackerETF newsletter is published on the last Sunday of every month.
For more information or help with your Schwab account, call them at (800) 435-4000.

Aggressive Schwab ETF Portfolio

Sell:		
KraneShares CSI China Internet	KWEB	100%

With proceeds of sale, Buy:		
Gugg'hm S&P500 Equal Wgt Technology	RYT	20%
Consumer Discretionary SPDR	XLY	40%
Gugg'hm S&P500 Equal Wgt Financials	RYF	40%

Schwab U.S. Large-Cap	SCHX	30.7%
Schwab U.S. Mid-Cap	SCHM	7.1%
Schwab U.S. Small-Cap	SCHA	6.8%
Schwab International Equity	SCHF	15.0%
Schwab Fundamental Emerging Mkts	FNDE	8.2%
Gugg'hm S&P500 Equal Wgt Technology	RYT	9.3%
SPDR Barclays Intl Treasury Bond	BWX	4.0%
Gugg'hm S&P500 Equal Wgt Financials	RYF	9.6%
Consumer Discretionary SPDR	XLY	9.3%
		100.0%

Balanced Schwab ETF Portfolio

Sell:		
KraneShares CSI China Internet	KWEB	100%

With proceeds of sale, Buy:		
Consumer Discretionary SPDR	XLY	100%

Schwab U.S. Large-Cap	SCHX	18.5%
Schwab U.S. Mid-Cap	SCHM	5.3%
Schwab U.S. Small-Cap	SCHA	3.1%
Schwab International Equity	SCHF	9.2%
Schwab Fundamental Emerging Mkts	FNDE	6.8%
Consumer Discretionary SPDR	XLY	5.5%
Gugg'hm S&P500 Equal Wgt Technology	RYT	8.6%
Gugg'hm S&P500 Equal Wgt Financials	RYF	10.2%
SPDR Barclays Intl Treasury Bond	BWX	16.3%
SPDR Bloomberg Barclays Floating Rate	FLRN	16.5%
		100.0%

* These ETFs are not on the commission-free list at Schwab. Commission charge is $4.95

Your percentages may vary based on the start date of your portfolio and the number of shares purchased.

Performance data for the ETFs used in the Schwab ETF Portfolios can be found in the Appendix.

Note: Many brokerage firms require a minimum 30-day holding period to qualify for commission-free trading. Not all ETFs may be available commission-free with your broker. Check the policy of your brokerage firm and your buy dates before making the above sales.

The Vanguard ETF Portfolios

Vanguard

Vanguard account holders may trade 70 + ETFs commission-free. These ETFs provide coverage of the major market segments. EZTrackerETF portfolios UPGRADE positions each month. ***These are not buy and hold portfolios.*** You need to keep current with the monthly changes. The EZTrackerETF newsletter is published on the last Sunday of every month.
For more information or help with your Vanguard account, call them at (888) 241-1395.

Aggressive Vanguard ETF Portfolio

Sell:		
KraneShares CSI China Internet	KWEB	100%

With proceeds of sale and any cash balance, Buy:		
Vanguard Information Technology	VGT	65%
Vanguard Total International Bond	BNDX	35%

Vanguard S&P 500	VOO	26.5%
Vanguard Mid-Cap	VO	5.0%
Vanguard Developed Markets	VEA	17.0%
Vanguard Emerging Markets	VWO	7.7%
Vanguard Small-Cap	VB	8.9%
Vanguard Information Technology	VGT	7.3%
Vanguard Total International Bond	BNDX	3.9%
Vanguard Financials	VFH	7.7%
Vanguard Russell 1000 Growth	VONG	6.8%
Vanguard Consumer Discretionary	VCR	9.2%
		100.0%

Balanced Vanguard ETF Portfolio

Sell:		
KraneShares CSI China Internet	KWEB	100%

With proceeds of sale, Buy:		
Vanguard Information Technology	VGT	100%

Vanguard S&P 500	VOO	17.5%
Vanguard Mid-Cap	VO	4.7%
Vanguard Developed Markets	VEA	8.7%
Vanguard Emerging Markets	VWO	6.1%
Vanguard Small-Cap	VB	4.0%
Vanguard Information Technology	VGT	5.1%
Cash/Money Market		16.6%
Vanguard Financials	VFH	12.3%
Vanguard Consumer Discretionary	VCR	8.6%
Vanguard Total International Bond	BNDX	16.4%
		100.0%

* These ETFs are not on the commission-free list at Vanguard. Commission charge is $7.00

Your percentages may vary based on the start date of your portfolio and the number of shares purchased.

Performance data for the ETFs used in the Vanguard ETF Portfolios can be found in the appendix.

Note: Many brokerage firms require a minimum 30-day holding period to qualify for commission-free trading. Not all ETFs may be available commission-free with your broker. Check the policy of your brokerage firm and your buy dates before making the above sales.

ETF Basics

Exchange Traded Funds (ETFs) are like mutual funds -- baskets of securities that offer diversified exposure. They are designed to mirror the performance of a market index. Because ETFs are composed of multiple holdings, they offer investors an easy way to diversify with a single purchase. But unlike mutual funds, ETFs can be bought and sold throughout the trading day like stocks. They can be purchased on margin, sold short, or limit and stop loss orders can be used. The major advantages of ETFs over mutual funds are improved liquidity, lower costs and NO trading restrictions. EZTracker introduced the Aggressive ETF model portfolio in 2004 and expanded coverage with the commission-free Ameritrade, Vanguard, Schwab and Fidelity portfolios in 2011. In 2017, the "Balanced Portfolios" were added to provide alternatives for less risk-oriented subscribers.

ETF information is widely available. We encourage you do some investigation on your own. You should never invest in anything you don't understand or that makes you uncomfortable with the degree of risk involved. Any brokerage firm will have information on their website. Please let us know if you have specific questions about ETFs. E-mail us at contact@eztracker401k.com

Stop-Loss Orders

Stop-loss orders allow investors to minimize losses in individual equities. The advantage of a stop order is that you don't have to monitor daily how an ETF is performing-- especially handy when you are unable to monitor your investments for an extended period.

The disadvantage is that the stop price could be activated by a short-term fluctuation in price. The key is picking a stop-loss percentage that allows for day-to-day fluctuation while preventing as much risk as possible. Setting a 5% stop loss on an investment with a history of fluctuating 10% or more in a week is not the best strategy; you'll most likely just lose money on the commissions generated from the execution of your stop-loss orders. There are no fixed rules for the level at which stops should be placed. This totally depends on your individual investing style. Keep in mind that once your stop price is reached, your stop-order becomes a market order --and the actual sell price may be much different from the stop price. This is especially true in a fast-moving market where stock prices can change rapidly.

Stop-loss orders are traditionally thought of as a way to prevent losses. Another use of this tool, though, is to lock in profits, sometimes referred to as a "trailing stop". Here, the stop-loss order is set at a percentage level below not the price at which you bought it, but the current market price. The price of the stop-loss adjusts as the stock price fluctuates. Remember, if a stock goes up, what you have is an unrealized gain, which means you don't have the cash in hand until you sell. Using a trailing stop allows you to let profits run while at the same time guaranteeing at least some realized gain.

Managing Risk

We receive numerous e-mails and phone calls asking advice about individual portfolios. *EZTracker* is not an investment advisor. We are publishers of financial information. As publishers, we update our portfolios monthly and encourage subscribers to make corresponding changes as soon as they receive the new monthly issue. Any decision to move out of the market should be based on your individual investment goals, comfort and assessment of the market.

How to Use This Newsletter

These portfolios, like all investments, involve risk and are for the investor willing and able to assume this risk. The model portfolios in each newsletter identify the top performing ETFs. By upgrading your portfolio each month to the best performing alternatives and following market trends, you significantly increase the likelihood of superior performance. Unlike buy-and-hold approaches, *EZTracker* portfolios respond to changing market conditions. By continually upgrading to new market leaders, you can participate in a broad range of opportunities as they develop. There are many ways to use the data and information in the *EZTracker* Newsletter. Most subscribers use one of the following approaches in following **EZTrackerETF** Newsletter:

- They select the model portfolio which best represents their investment style and risk tolerance and adjust their holdings by following the model portfolio.
- They identify some current holdings as fixed portions of their investment plans and use one of the model portfolios for the balance.
- They select the model portfolio which best represents their investment style and risk tolerance and then use their own market analysis to adjust the portfolios – expanding or shortening the list of holdings in the model portfolios.
- They limit their exposure to any one industry group or the extent of international exposure in their portfolio.
- They combine elements of each model portfolio and construct their own portfolio using the data in the newsletter

Why Do We Use ETFs in our Portfolios And should they be a Part of Your Portfolio?

ETF's offer advantages, particularly over mutual funds:

- Lower costs - ETFs generally have lower costs than other investment products because most ETFs are not actively managed and because ETFs are insulated from the costs of having to buy and sell securities to accommodate shareholder purchases and redemptions.
- Buying and selling flexibility - ETFs can be bought and sold at current market prices at any time during the trading day, unlike mutual funds and unit investment trusts, which can only be traded at the end of the trading day.
- Tax efficiency - ETFs generally generate relatively low capital gains, because they typically have low turnover of their portfolio securities.
- Market exposure and diversification - ETFs provide an economical way to rebalance portfolio. An index ETF inherently provides diversification across an entire index. ETFs offer exposure to a diverse variety of markets, including broad-based indexes, broad-based international and country-specific indexes, industry sector-specific indexes, bond indexes, and commodities. At EZTracker we have selected over 300 ETFs for analysis and evaluation to construct our portfolios. We including only those ETFs which have sufficient liquidity to provide good market liquidity.
- Transparency - ETFs, whether index funds or actively managed, have transparent portfolios and with pricing continually updated throughout the trading day.

EZTracker Aggressive and Moderate Portfolios: The EZTrackerETF Portfolios use a wide range of ETFs (Bonds, Index Funds, Large, Mid and Small Caps, Sector Funds, International Funds and Emerging Markets.

Aggressive & Moderate ETF Portfolio	Symbol	1 Mo	3 Mo	6 Mo	12 Mo	Avg
First Trust DJ Internet	FDN	3.65%	1.26%	15.58%	35.17%	30.35%
SPDR Oil & Gas Expl & Prod	XOP	12.87%	-0.14%	17.10%	11.37%	22.47%
iShares MSCI USA Momentum Factor	MTUM	2.27%	-5.32%	7.29%	28.09%	17.63%
Global X China Consumer	CHIQ	-2.10%	-8.30%	5.98%	35.92%	17.18%
Regional Banking SPDR	KRE	5.30%	-0.35%	9.08%	15.56%	16.13%
Select Sector SPDR Fund - Energy Select	XLE	9.64%	-4.09%	11.13%	12.60%	15.97%
Consumer Discretionary SPDR	XLY	2.96%	-4.20%	13.39%	16.64%	15.70%
Select Sector SPDR Fund - Technology	XLK	2.03%	-4.47%	6.08%	23.24%	14.66%
iShares S&P Latin America 40 Index	ILF	1.75%	-5.87%	8.10%	21.80%	14.06%
PowerShares QQQ	QQQ	1.89%	-5.01%	7.57%	20.44%	13.58%
iShares Russell 2000 Growth Index	IWO	1.82%	-2.49%	6.41%	16.46%	12.11%
iShares Russell 1000 Growth Index	IWF	1.97%	-5.72%	6.34%	19.49%	12.04%
First Trust Dorsey Wright Focus 5	FV	1.16%	-4.10%	6.41%	18.40%	11.94%
iShares Dow Jones Transport Average Index	IYT	3.75%	-4.90%	6.90%	16.04%	11.88%
Select Sector SPDR Fund - Retail	XRT	5.30%	-6.12%	14.73%	6.94%	11.37%
Market Vectors--Agribusiness	MOO	2.92%	-4.83%	5.69%	16.54%	11.09%
iShares Exponential Technologies	XT	0.58%	-5.63%	4.46%	20.26%	10.73%
iShares MSCI Japan Index	EWJ	2.58%	-6.02%	4.74%	18.18%	10.63%
Wisdom Tree Emerging Mkts Small Cap	DGS	-1.16%	-7.46%	7.24%	20.80%	10.59%
iShares DJ EPAC Select Dividend Index	IDV	4.87%	-3.72%	5.07%	12.40%	10.16%
iShares S&P SmallCap 600 Index Fund	IJR	3.06%	-1.99%	5.13%	12.42%	10.16%
iShares Russell MidCap Growth Index	IWP	0.65%	-5.36%	5.79%	16.77%	9.74%
Vanguard Developed Markets	VEA	3.42%	-5.56%	4.04%	15.38%	9.42%
iShares Hong Kong	EWH	1.11%	-5.35%	5.00%	16.34%	9.33%
Select Sector SPDR Fund - Financial	XLF	2.03%	-7.85%	4.29%	18.49%	9.24%
Vanguard FTSE Europe	VGK	4.03%	-5.54%	4.03%	14.37%	9.21%
iShares MSCI All Country Asia ex Jpn Idx	AAXJ	-0.07%	-8.37%	3.63%	21.59%	9.16%
iShares Core MSCI International Stock	IXUS	2.35%	-6.33%	4.20%	16.32%	9.02%
KraneShares CSI China Internet *	KWEB	-4.66%	-14.65%	5.38%	30.00%	8.77%
iShares MSCI EAFE Index	EFA	3.38%	-5.69%	3.68%	14.13%	8.46%
Vanguard FTSE All-World ex-US	VEU	2.41%	-6.54%	3.79%	15.56%	8.30%
iShares MCCI ACWI ex US	ACWX	2.40%	-6.49%	3.56%	15.65%	8.25%
iShares Russell 2000	IWM	2.88%	-2.85%	3.91%	11.17%	8.24%
iShares MSCI Brazil Index	EWZ	-0.67%	-9.02%	4.74%	19.58%	7.98%
Vanguard Total Stock Market	VTI	2.34%	-6.10%	4.48%	13.65%	7.84%
PowerShares DB Base Metals	DBB	2.31%	-4.76%	-0.37%	17.18%	7.83%
Deutsche X-trackers EAFE Hedged	DBEF	6.44%	-2.86%	1.17%	9.36%	7.69%
SPDR S&P 500	SPY	2.29%	-6.61%	4.37%	13.84%	7.58%
IShares FTSE-Xinhua China 25 Fund	FXI	-0.40%	-13.20%	2.78%	24.54%	7.48%
Wisdom Tree Small Cap Earnings	EES	2.88%	-3.31%	2.81%	10.94%	7.27%
Wisdom Tree Japan Hedged	DXJ	5.70%	-7.00%	-0.32%	14.69%	7.13%
Vanguard Mid-Cap Growth	VOT	0.58%	-4.94%	4.33%	12.45%	6.78%
Vanguard Mid-Cap	VO	1.58%	-5.17%	4.70%	11.13%	6.68%
iShares MSCI USA Quality Factor	QUAL	0.60%	-6.88%	4.16%	13.97%	6.46%
iShares Dow Jones Select Dividend Index	DVY	3.04%	-4.41%	3.73%	8.60%	5.98%
Select Sector SPDR Fund - Health Care	XLV	3.96%	-8.42%	2.46%	12.63%	5.80%
MidCap SPDR	MDY	2.30%	-4.85%	3.59%	9.53%	5.77%
Vanguard Emerging Markets	VWO	-1.01%	-9.62%	3.47%	17.33%	5.55%
iShares MSCI Pacific Ex-Japan Index	EPP	2.25%	-6.24%	3.09%	10.11%	5.02%
iShares Russell 2000 Value Index	IWN	4.04%	-3.26%	1.14%	5.88%	4.26%

EZTracker Aggressive and Moderate Portfolios: The EZTrackerETF Portfolios use a wide range of ETFs (Bonds, Index Funds, Large, Mid and Small Caps, Sector Funds, International Funds and Emerging Markets.

Aggressive & Moderate ETF Portfolio	Symbol	1 Mo	3 Mo	6 Mo	12 Mo	Avg
iShares MSCI Germany Index Fund	EWG	3.36%	-8.13%	-0.02%	12.47%	4.18%
SPDR Barclays Intl Treasury Bond	BWX	-2.72%	-1.61%	4.35%	7.46%	4.08%
iShares Russell MidCap Value Index	IWS	2.80%	-5.19%	3.13%	6.68%	4.04%
ProShares S&P 500 Aristocrats	NOBL	1.33%	-8.02%	3.32%	10.70%	4.00%
PowerShares S&P 500 Low Volatility	SPLV	1.35%	-4.31%	1.32%	8.72%	3.86%
SPDR DB Intl Govt Infl-Protected Bond	WIP	-2.62%	-3.40%	5.64%	7.43%	3.85%
Greehaven Continous Commodity	GCC	1.35%	-0.86%	2.25%	3.78%	3.55%
PowerShares Senior Loan	BKLN	0.44%	0.64%	1.81%	3.13%	3.28%
iShares MSCI Canada Index Fund	EWC	3.79%	-6.96%	-0.90%	9.91%	3.19%
iShares Russell 1000 Value Index	IWD	2.48%	-7.14%	2.31%	7.78%	2.96%
Wisdom Tree Europe Hedged	HEDJ	6.13%	-2.60%	-0.91%	2.32%	2.69%
Select Sector SPDR Fund - Industrial	XLI	-0.38%	-8.90%	2.16%	11.88%	2.59%
SPDR Gold Shares	GLD	-1.56%	-2.01%	3.80%	4.24%	2.44%
SPDR 0-5 High Yield	SJNK	0.63%	-0.24%	0.79%	3.14%	2.36%
iShares Floating Rate Note	FLOT	0.31%	0.53%	0.98%	1.91%	2.03%
Select Sector SPDR Fund - Utilities	XLU	2.84%	2.09%	-4.46%	2.83%	1.80%
WisdomTree India Earnings	EPI	3.00%	-8.67%	-0.05%	8.84%	1.70%
PIMCO Enhanced Short Maturity Active	MINT	0.18%	0.37%	0.67%	1.65%	1.57%
PowerShares DB Agriculture	DBA	2.78%	1.75%	-0.26%	-1.54%	1.49%
SPDR Barclays 1-3 month T-Bill	BIL	0.15%	0.33%	0.59%	1.04%	1.15%
Select Sector SPDR Fund - Materials	XLB	2.07%	-9.53%	-1.45%	9.96%	0.57%
SPDR Barclays High Yield Bond	JNK	0.65%	-1.56%	-1.05%	2.01%	0.03%
Cash/Money Market		0.01%	0.00%	0.00%	0.00%	0.01%
iShares Barclays TIPS Bond	TIP	0.00%	-0.47%	0.22%	0.18%	-0.04%
iShares High Dividend Equity	HDV	2.09%	-8.70%	0.75%	5.66%	-0.11%
iShares Barclays 1-3 Year Credit Bond	CSJ	0.12%	-0.11%	-0.55%	0.19%	-0.20%
iShares Barclays 1-3 Year Treasury Bond	SHY	-0.15%	-0.08%	-0.59%	-0.42%	-0.67%
Shares S&P U.S. Preferred Stock Index	PFF	-0.36%	-0.72%	-1.06%	0.40%	-0.94%
iShares NASDAQ Biotechnology	IBB	0.47%	-10.53%	0.34%	7.07%	-1.44%
Select Sector SPDR Fund - Real Estate	XLRE	1.57%	-3.01%	-2.04%	0.61%	-1.56%
iShares MBS Bond	MBB	-0.37%	-0.96%	-1.58%	-0.52%	-1.87%
iShares Barclays Intermediate Credit Bond	CIU	-0.41%	-1.48%	-1.97%	-0.43%	-2.34%
iShares Barclays Agg Bond	AGG	-0.62%	-1.55%	-1.89%	-0.48%	-2.47%
Vanguard Total Govt. Bond Market	BND	-0.67%	-1.55%	-1.89%	-0.45%	-2.48%
iShares Barclays 3-7 Year Treasury Bond	IEI	-0.75%	-0.84%	-2.09%	-1.88%	-3.03%
iShares Barclays 20 Year Treasury Bond	TLT	-1.53%	-3.20%	-2.32%	-0.15%	-3.92%
iShares iBoxx$ Invst Grd Cp Bd	LQD	-0.77%	-3.53%	-3.10%	0.16%	-3.95%
iShares Barclays 7-10 Year Treasury Bond	IEF	-1.20%	-1.62%	-3.11%	-2.81%	-4.77%
Vanguard REIT	VNQ	3.64%	-3.22%	-4.81%	-4.51%	-4.85%
Shares Barclays 10-20 Year Treasury Bond	TLH	-1.40%	-2.23%	-3.25%	-2.67%	-5.21%
iShares Silver Trust	SLV	0.00%	-5.12%	-2.14%	-4.89%	-6.62%
PowerShares Emerging Mkts Sovereign Debt	PCY	-1.12%	-5.15%	-4.62%	-1.84%	-6.94%
EG Shares Emerging Markets Consumer	ECON	-0.11%	-12.09%	-4.44%	3.24%	-7.32%
SPDR S&P Homebuilders	XHB	-1.36%	-13.98%	-3.02%	4.82%	-7.38%
ALPS Alerian MLP	AMLP	9.20%	-13.04%	-1.54%	-13.36%	-10.22%
Select Sector SPDR Fund - Consumer Staples	XLP	-1.53%	-13.04%	-3.15%	-5.52%	-12.67%

Ameritrade ETF Portfolio This portfolio is constructed using top performing ETFs available through Ameritrade on a commission-free basis.

AmeriTrade ETF Portfolio	Symbol	1 Mo	3 Mo	6 Mo	12 Mo	Avg
First Trust DJ Internet	FDN	3.65%	1.26%	15.58%	35.17%	30.35%
First Trust Cloud Computing	SKYY	4.00%	0.65%	14.83%	28.71%	26.29%
First Trust Nasdaq Cybersecurity	CIBR	5.05%	5.17%	16.01%	20.83%	25.67%
SPDR S&P Global Natural Resources	GNR	5.84%	-3.38%	10.57%	23.74%	20.06%
First Trust Energy	FXN	11.14%	-1.68%	14.10%	11.00%	18.86%
iShares MSCI USA Momentum Factor	MTUM	2.27%	-5.32%	7.29%	28.09%	17.63%
PowerShares Optimum Yield Diversified	PDBC	3.61%	0.88%	9.75%	17.88%	17.52%
SPDR S&P Aerospace & Defense	XAR	0.20%	-2.89%	6.55%	26.04%	16.30%
First Trust Technology	FXL	-0.91%	-3.76%	7.35%	26.73%	16.04%
Consumer Discretionary SPDR	XLY	2.96%	-4.20%	13.39%	16.64%	15.70%
iShares S&P Latin America 40 Index	ILF	1.75%	-5.87%	8.10%	21.80%	14.06%
First Trust Nasdaq-100 Technology	QTEC	-0.74%	-4.01%	4.68%	23.47%	12.77%
First Trust Nasdaq Bank	FTXO	3.58%	-5.29%	6.88%	17.93%	12.60%
iShares MSCI China Index	MCHI	-1.99%	-12.72%	4.08%	33.13%	12.27%
SPDR S&P China ETF	GXC	-1.42%	-12.43%	4.39%	31.85%	12.22%
First Trust Dorsey Wright Focus 5	FV	1.16%	-4.10%	6.41%	18.40%	11.94%
SPDR Portfolio S&P 500 Growth	SPYG	2.02%	-5.36%	6.39%	18.46%	11.73%
SPDR S&P International Small Cap	GWX	2.70%	-5.90%	6.86%	17.28%	11.43%
First Trust Brazil	FBZ	-1.52%	-5.86%	5.57%	22.64%	11.36%
SPDR S&P Bank	KBE	3.18%	-3.83%	6.26%	14.46%	10.95%
iShares Currency Hedged MSCI Japan	HEWJ	6.26%	-5.40%	1.37%	17.67%	10.85%
Wisdom Tree Emerging Mkts Small Cap Divid.	DGS	-1.16%	-7.46%	7.24%	20.80%	10.59%
iShares S&P SmallCap 600 Index Fund	IJR	3.06%	-1.99%	5.13%	12.42%	10.16%
iShares FTSE Global Real Estate ex-US	IFGL	3.08%	-4.23%	7.17%	12.15%	9.91%
WisdomTree Emerging Markets High Div	DEM	-1.06%	-7.10%	7.77%	18.46%	9.85%
iShares MSCI Eurozone	EZU	4.28%	-5.37%	3.31%	15.78%	9.82%
Powershares DWA Momentum	PDP	1.94%	-4.65%	4.84%	15.50%	9.61%
Vanguard Developed Markets	VEA	3.42%	-5.56%	4.04%	15.38%	9.42%
First Trust Global Tactical Commodity	FTGC	2.84%	0.75%	5.38%	8.13%	9.33%
SPDR Dow Jones International RelEst	RWX	3.48%	-3.52%	7.87%	9.18%	9.28%
Select Sector SPDR Fund - Financial	XLF	2.03%	-7.85%	4.29%	18.49%	9.24%
WisdomTree Europe SmallCap Dividend	DFE	2.15%	-5.63%	4.30%	16.03%	9.19%
SPDR Portfolio World ex-US	SPDW	3.33%	-5.44%	3.93%	14.88%	9.11%
iShares Core MSCI Europe	IEUR	3.73%	-5.60%	3.97%	14.33%	8.96%
KraneShares CSI China Internet *	KWEB	-4.66%	-14.65%	5.38%	30.00%	8.77%
PowerShares S&P 500 High Beta Port.	SPHB	1.05%	-7.20%	6.44%	15.79%	8.77%
First Trust Nasdaq Community Bank	QABA	4.60%	0.59%	2.83%	7.95%	8.71%
iShares MSCI EAFE Growth Index	EFG	2.41%	-5.44%	3.45%	14.96%	8.40%
iShares MSCI EAFE Value Index Fund	EFV	4.30%	-6.01%	3.86%	12.86%	8.19%
First Trust Nasdaq Technology Dividend	TDIV	0.45%	-5.10%	5.30%	14.28%	8.15%
iShares MSCI ACWI Index	ACWI	2.42%	-6.62%	4.13%	14.94%	8.11%
First Trust Financials	FXO	2.16%	-4.68%	3.96%	13.16%	7.96%
SPDR Portfolio Total Stock Market	SPTM	2.34%	-5.94%	4.53%	13.62%	7.94%
iShares S&P 500 Index	IVV	2.31%	-6.59%	4.43%	13.93%	7.68%
PowerShares FTSE RAFI Emerging Markets	PXH	-1.12%	-9.20%	5.61%	18.21%	7.36%
Wisdom Tree Japan Hedged	DXJ	5.70%	-7.00%	-0.32%	14.69%	7.13%
SPDR Portfolio Emerging Markets	SPEM	-1.11%	-9.61%	4.24%	19.43%	7.06%
Vanguard Mid-Cap	VO	1.58%	-5.17%	4.70%	11.13%	6.68%
iShares MSCI USA Quality Factor	QUAL	0.60%	-6.88%	4.16%	13.97%	6.46%
PowerShares S&P MidCap Low Volatility	XMLV	3.23%	-1.29%	2.09%	7.50%	6.29%
First Trust Chindia	FNI	-0.53%	-11.79%	3.09%	20.44%	6.11%
iShares S&P Aggressive Allocation	AOA	2.03%	-5.39%	2.95%	11.57%	6.08%
iShares S&P MidCap 400 Index	IJH	2.33%	-4.79%	3.72%	9.86%	6.07%
PowerShares FTSERAFI US 1000	PRF	3.03%	-6.89%	3.79%	10.80%	5.86%
SPDR Barclays Capital Convert. Securities	CWB	0.34%	-3.23%	3.26%	10.09%	5.71%
SPDR S&P Insurance	KIE	1.96%	-2.89%	2.31%	9.07%	5.70%
WisdomTree US MidCap Dividend	DON	3.32%	-4.74%	3.80%	7.80%	5.55%
Vanguard Emerging Markets	VWO	-1.01%	-9.62%	3.47%	17.33%	5.55%
First Trust Healthcare	FXH	2.53%	-7.88%	3.62%	11.80%	5.49%

Ameritrade ETF Portfolio This portfolio is constructed using top performing ETFs available through Ameritrade on a commission-free basis.

AmeriTrade ETF Portfolio	Symbol	1 Mo	3 Mo	6 Mo	12 Mo	Avg
iShares Currency Hedged MSCI Eurozone	HEZU	6.63%	-2.77%	-0.03%	5.96%	5.34%
First Trust Consumer Discretionary	FXD	1.38%	-9.03%	6.46%	10.96%	5.33%
iShares Minimum Volatility Global	ACWV	1.30%	-4.91%	2.40%	9.71%	4.64%
SPDR S&P Emerging Markets Small Cap	EWX	-1.04%	-8.07%	3.09%	14.31%	4.52%
WisdomTree Intl. Hedged Dividend Growth	IHDG	4.09%	-3.34%	-0.30%	7.51%	4.34%
iShares S&P Growth Allocation	AOR	1.32%	-4.38%	1.82%	8.72%	4.08%
iShares JP Morgan EM Local Currency Bond	LEMB	-2.17%	-2.84%	4.60%	7.39%	3.81%
SPDR Blackstone GSO Senior Loan	SRLN	0.41%	0.69%	1.84%	3.89%	3.73%
WisdomTree US SmallCap Dividend	DES	4.34%	-3.81%	1.05%	4.90%	3.54%
First Trust Utilities	FXU	5.38%	3.09%	-1.30%	-0.70%	3.53%
SPDR Portfolio S&P 500 Value	SPYV	2.72%	-7.80%	2.56%	8.86%	3.46%
First Trust Senior Loan	FTSL	0.50%	0.55%	1.54%	3.13%	3.12%
PowerShares S&P SmallCap Low Volatility	XSLV	3.16%	-2.06%	-1.18%	5.63%	3.03%
First Trust Industrials/Producer Durables	FXR	-0.38%	-8.66%	1.97%	12.28%	2.84%
SPDR Nuveen S&P High Yield Muni	HYMB	0.28%	1.03%	2.08%	1.64%	2.74%
Wisdom Tree Europe Hedged	HEDJ	6.13%	-2.60%	-0.91%	2.32%	2.69%
iShares 0-5 HY Corporate Bond	SHYG	0.89%	-0.06%	0.69%	3.03%	2.48%
SPDR 0-5 High Yield	SJNK	0.63%	-0.24%	0.79%	3.14%	2.36%
PowerShares CEF Income Composite	PCEF	1.57%	-2.31%	-0.15%	5.00%	2.24%
iShares S&P Moderate Allocation	AOM	0.76%	-3.32%	0.70%	5.96%	2.24%
SPDR DJ Global Real Estate	RWO	3.95%	-2.89%	1.21%	1.57%	2.10%
iShares Floating Rate Note	FLOT	0.31%	0.53%	0.98%	1.91%	2.03%
SPDR Bloomberg Barclays Floating Rate	FLRN	0.28%	0.47%	1.07%	1.87%	2.01%
WisdomTree India Earnings	EPI	3.00%	-8.67%	-0.05%	8.84%	1.70%
First Trust Enhanced Short Maturity	FTSM	0.20%	0.42%	0.80%	1.60%	1.65%
PowerShares Taxable Municipal Bond	BAB	-0.46%	-0.75%	-0.29%	4.29%	1.52%
PowerShares DB Agriculture	DBA	2.78%	1.75%	-0.26%	-1.54%	1.49%
iShares Short Maturity Bond	NEAR	0.20%	0.34%	0.65%	1.49%	1.47%
iShares S&P Conservative Allocation	AOK	0.32%	-2.78%	0.24%	4.42%	1.20%
First Trust Preferred Securities & Income	FPE	0.21%	-1.16%	-0.86%	3.99%	1.19%
First Trust Tactical High Yield	HYLS	0.55%	-1.02%	0.05%	2.59%	1.19%
SPDR Barclays 1-3 month T-Bill	BIL	0.15%	0.33%	0.59%	1.04%	1.15%
First Trust Materials	FXZ	0.46%	-9.57%	1.14%	9.89%	1.04%
PowerShares Financial Preferred	PGF	-0.70%	0.15%	-0.28%	2.35%	0.82%
iShares Global REIT	REET	3.42%	-2.96%	0.31%	0.70%	0.80%
First Trust Natural Gas	FCG	8.79%	-8.35%	4.19%	-3.47%	0.64%
First Trust Low Duration Opportunities	LMBS	-0.02%	0.00%	0.14%	0.96%	0.59%
SPDR S&P Semiconductor	XSD	-2.78%	-8.36%	-1.87%	13.32%	0.17%
SPDR Barclays High Yield Bond	JNK	0.65%	-1.56%	-1.05%	2.01%	0.03%
Cash/Money Market		0.01%	0.00%	0.00%	0.00%	0.01%
iShares Barclays TIPS Bond	TIP	0.00%	-0.47%	0.22%	0.18%	-0.04%
PowerShares National AMT-Free Municipal	PZA	-0.61%	-1.46%	-0.85%	2.22%	-0.39%
First Trust Consumer Staples	FXG	2.35%	-8.27%	4.80%	0.34%	-0.43%
iShares Short-Term National Municipal Bond	SUB	-0.28%	-0.36%	-0.75%	-0.31%	-0.93%
iShares S&P National Municipal Bond	MUB	-0.58%	-1.11%	-1.38%	0.92%	-1.17%
PowerShares Variable Rate Preferred	VRP	-0.49%	-1.44%	-1.94%	1.35%	-1.37%
SPDR Barclays Municipal Bond	TFI	-0.41%	-1.37%	-1.65%	0.78%	-1.44%
iShares MSCI Russia	ERUS	-5.90%	-10.48%	4.04%	9.39%	-1.61%
SPDR Portfolio Interm Term Corp Bd	SPIB	-0.28%	-1.42%	-2.01%	-0.17%	-2.12%
SPDR Portfolio Aggregate Bond	SPAB	-0.51%	-1.47%	-1.90%	-0.41%	-2.34%
Vanguard Total Govt. Bond Market	BND	-0.67%	-1.55%	-1.89%	-0.45%	-2.48%
iShares US Treasury Bond	GOVT	-0.80%	-1.09%	-1.77%	-1.37%	-2.75%
PowerShares Dynamic Pharmaceuticals	PJP	2.02%	-11.45%	-0.03%	3.95%	-3.01%
iShares Emerging Markets High Yield Bond	EMHY	-0.65%	-3.22%	-3.00%	0.07%	-3.70%
iShares JPMorgan USD Emerging Mkts Bond	EMB	-0.96%	-3.90%	-2.66%	0.47%	-3.85%
PowerShares Emerging Mkts Sovereign Debt	PCY	-1.12%	-5.15%	-4.62%	-1.84%	-6.94%
SPDR S&P Homebuilders	XHB	-1.36%	-13.98%	-3.02%	4.82%	-7.38%
First Trust No. America Energy Infrastructure	EMLP	4.66%	-8.14%	-5.37%	-6.43%	-8.34%

Fidelity ETF Portfolio This portfolio is constructed using top performing ETFs available through Fidelity on a commission-free basis.

Fidelity ETF Portfolio	Symbol	1 Mo	3 Mo	6 Mo	12 Mo	Avg
MSCI Energy Index	FENY	10.03%	-3.75%	11.88%	11.80%	16.34%
MSCI Information Technology Index	FTEC	1.54%	-4.02%	6.40%	25.10%	15.83%
iShares S&P Latin America 40 Index	ILF	1.75%	-5.87%	8.10%	21.80%	14.06%
MSCI Consumer Discretionary Index	FDIS	2.57%	-4.89%	11.76%	15.20%	13.44%
iShares MSCI EAFE Small Cap Index	SCZ	2.19%	-4.71%	6.93%	19.96%	13.29%
iShares MSCI China Index	MCHI	-1.99%	-12.72%	4.08%	33.13%	12.27%
iShares S&P 500 Growth Index	IVW	1.95%	-5.44%	6.22%	18.29%	11.47%
iShares Core Russell US Growth	IUSG	1.96%	-5.35%	6.22%	18.03%	11.38%
iShares Small Cap 600 Growth	IJT	2.33%	-1.75%	6.05%	13.28%	10.86%
iShares MSCI Japan Index	EWJ	2.58%	-6.02%	4.74%	18.18%	10.63%
iShares DJ EPAC Select Dividend Index	IDV	4.87%	-3.72%	5.07%	12.40%	10.16%
iShares S&P SmallCap 600 Index Fund	IJR	3.06%	-1.99%	5.13%	12.42%	10.16%
iShares Russell Microcap Index	IWC	2.49%	-1.57%	4.29%	13.22%	10.05%
iShares FTSE Global Real Estate ex-US	IFGL	3.08%	-4.23%	7.17%	12.15%	9.91%
iShares Core MSCI EAFE	IEFA	3.21%	-5.52%	4.42%	15.32%	9.51%
iShares Core MSCI Pacific	IPAC	2.07%	-5.92%	4.52%	16.69%	9.48%
iShares MSCI EAFE Minimum Volatility	EFAV	2.17%	-2.79%	4.46%	13.19%	9.29%
MSCI Financial Index	FNCL	2.11%	-6.69%	4.26%	17.13%	9.17%
iShares MSCI All Country Asia ex Jpn Idx	AAXJ	-0.07%	-8.37%	3.63%	21.59%	9.16%
iShares Core MSCI International Stock	IXUS	2.35%	-6.33%	4.20%	16.32%	9.02%
iShares Small Cap 600 Value	IJS	3.90%	-2.39%	3.92%	11.10%	9.01%
iShares Core MSCI Europe	IEUR	3.73%	-5.60%	3.97%	14.33%	8.96%
iShares Emerging Mkts. Minimum	EEMV	0.23%	-6.08%	5.86%	16.29%	8.89%
iShares Core MSCI Emerging Markets	IEMG	-0.40%	-8.73%	4.64%	20.69%	8.84%
KraneShares CSI China Internet *	KWEB	-4.66%	-14.65%	5.38%	30.00%	8.77%
iShares MSCI EAFE Growth Index	EFG	2.41%	-5.44%	3.45%	14.96%	8.40%
iShares MSCI EAFE Value Index Fund	EFV	4.30%	-6.01%	3.86%	12.86%	8.19%
iShares MSCI ACWI Index	ACWI	2.42%	-6.62%	4.13%	14.94%	8.11%
iShares Emerging Mkts Small Cap	EEMS	0.63%	-7.79%	5.45%	16.57%	8.10%
iShares S&P Europe 350	IEV	4.09%	-5.70%	3.29%	12.98%	7.99%
iShares Core S&P Total US Stock Market	ITOT	2.31%	-6.11%	4.53%	13.64%	7.83%
iShares MSCU Frontier 100 Index	FM	-3.36%	-7.38%	5.61%	19.30%	7.73%
iShares S&P 500 Index	IVV	2.31%	-6.59%	4.43%	13.93%	7.68%
iShares Russell 3000 Index Fund	IWV	2.26%	-6.15%	4.32%	13.41%	7.55%
MSCI Health Care Index	FHLC	3.64%	-7.66%	3.72%	13.85%	7.39%
iShares S&P MidCap 400 Growth Index	IJK	1.08%	-5.00%	4.59%	12.57%	7.22%
iShares S&P MidCap 400 Index	IJH	2.33%	-4.79%	3.72%	9.86%	6.07%
iShares Core Dividend Growth	DGRO	1.94%	-7.70%	3.46%	13.08%	5.88%
iShares MSCI US Minimum Volatility	USMV	2.11%	-4.90%	2.49%	10.01%	5.29%
S&P/Citigroup International Treasury	IGOV	-2.90%	-1.85%	4.34%	8.97%	4.67%
iShares Minimum Volatility Global	ACWV	1.30%	-4.91%	2.40%	9.71%	4.64%
iShares S&P MidCap 400 Value Index	IJJ	3.65%	-4.59%	2.59%	6.57%	4.48%
iShares Core Russell US Value	IUSV	2.86%	-7.53%	2.47%	8.70%	3.55%
iShares S&P 500 Value Index	IVE	2.75%	-7.84%	2.40%	8.78%	3.32%
MSCI Utilities Index	FUTY	3.47%	2.51%	-3.89%	3.90%	3.27%
iShares Core Intl. Aggregate Bond	IAGG	0.13%	1.15%	1.57%	2.58%	2.96%
iShares S&P India Nifty 50	INDY	3.41%	-8.14%	0.19%	9.37%	2.63%
iShares 0-5 HY Corporate Bond	SHYG	0.89%	-0.06%	0.69%	3.03%	2.48%
iShares Floating Rate Note	FLOT	0.31%	0.53%	0.98%	1.91%	2.03%
MSCI Industrials Index	FIDU	-0.11%	-8.92%	1.18%	10.33%	1.36%

Fidelity ETF Portfolio This portfolio is constructed using top performing ETFs available through Fidelity on a commission-free basis.

Fidelity ETF Portfolio	Symbol	1 Mo	3 Mo	6 Mo	12 Mo	Avg
MSCI Materials Index	FMAT	2.69%	-9.09%	-1.36%	9.81%	1.12%
iShares Short Treasury Bond	SHV	0.13%	0.32%	0.55%	0.95%	1.06%
iShares iBoxx $ High Yield Corporate	HYG	0.85%	-1.07%	-0.62%	2.29%	0.79%
iShares Emerging Mkts. Dividend	DVYE	-1.90%	-8.91%	1.39%	10.29%	0.48%
iShares 0-5 Year TIPS Bond	STIP	-0.06%	0.19%	0.22%	0.31%	0.36%
Cash/Money Market		0.01%	0.00%	0.00%	0.00%	0.01%
iShares Global Gold Miners	RING	2.81%	-7.61%	2.16%	2.57%	-0.04%
iShares Barclays TIPS Bond	TIP	0.00%	-0.47%	0.22%	0.18%	-0.04%
iShares High Dividend Equity	HDV	2.09%	-8.70%	0.75%	5.66%	-0.11%
iShares Global Silver Miners	SLVP	4.11%	-3.89%	1.62%	-2.53%	-0.37%
Ishares 0-5 year Investment Grade Corp.	SLQD	0.05%	-0.37%	-0.77%	0.37%	-0.39%
iShares Barclays 1-3 Year Treasury Bond	SHY	-0.15%	-0.08%	-0.59%	-0.42%	-0.67%
Shares S&P U.S. Preferred Stock Index	PFF	-0.36%	-0.72%	-1.06%	0.40%	-0.94%
Fidelity Limited Term Bond	FLTB	-0.10%	-0.55%	-1.14%	-0.26%	-1.12%
iShares S&P National Municipal Bond	MUB	-0.58%	-1.11%	-1.38%	0.92%	-1.17%
iShares Core Short-Term US Bond	ISTB	-0.24%	-0.55%	-1.14%	-0.30%	-1.22%
iShares Barclays Agency Bond	AGZ	-0.68%	-0.69%	-1.26%	-0.58%	-1.75%
iShares MBS Bond	MBB	-0.37%	-0.96%	-1.58%	-0.52%	-1.87%
Fidelity MSCI Real Estate	FREL	2.85%	-2.74%	-2.74%	-1.01%	-1.99%
Fidelity Total Bond	FBND	-0.42%	-1.65%	-1.54%	-0.37%	-2.17%
iShares Core Total USD Bond Market	IUSB	-0.56%	-1.53%	-1.78%	-0.25%	-2.25%
iShares Barclays Intermediate Govt/Credit	GVI	-0.40%	-0.91%	-1.75%	-1.07%	-2.26%
MSCI Telecommunication Services	FCOM	4.94%	-4.99%	-1.03%	-3.33%	-2.40%
iShares Barclays Agg Bond	AGG	-0.62%	-1.55%	-1.89%	-0.48%	-2.47%
iShares US Treasury Bond	GOVT	-0.80%	-1.09%	-1.77%	-1.37%	-2.75%
iShares Barclays 3-7 Year Treasury Bond	IEI	-0.75%	-0.84%	-2.09%	-1.88%	-3.03%
iShares JPMorgan USD Emerging Mkts	EMB	-0.96%	-3.90%	-2.66%	0.47%	-3.85%
iShares Barclays 20 Year Treasury Bond	TLT	-1.53%	-3.20%	-2.32%	-0.15%	-3.92%
iShares iBoxx$ Invst Grd Cp Bd	LQD	-0.77%	-3.53%	-3.10%	0.16%	-3.95%
iShares Barclays 7-10 Year Treasury Bond	IEF	-1.20%	-1.62%	-3.11%	-2.81%	-4.77%
MSCI Consumer Staples Index	FSTA	-1.35%	-12.87%	-2.89%	-5.30%	-12.23%

Schwab ETF Portfolio This portfolio is constructed using top performing ETFs available through Schwab on a commission-free basis.

Schwab ETF Portfolio	Symbol	1 Mo	3 Mo	6 Mo	12 Mo	Avg
U.S. Brent Oil Fund	BNO	7.72%	7.05%	26.93%	46.85%	48.30%
United States 12 Month Oil	USL	5.24%	4.87%	25.77%	32.86%	37.49%
United States Gasoline Fund	UGA	5.49%	-0.94%	9.34%	35.45%	26.92%
SPDR S&P Global Natural Resources	GNR	5.84%	-3.38%	10.57%	23.74%	20.06%
Guggenheim Frontier Markets	FRN	-2.36%	-3.48%	11.31%	25.05%	16.65%
PowerShares Emerging Mkts Momentum	PIE	-1.55%	-5.72%	8.24%	28.14%	15.88%
Consumer Discretionary SPDR	XLY	2.96%	-4.20%	13.39%	16.64%	15.70%
Gugg'hm S&P500 Equal Wgt Technology	RYT	0.66%	-3.15%	7.13%	23.88%	15.55%
SPDR S&P Emerging Markets Dividend	EDIV	-1.68%	-4.81%	13.66%	20.43%	15.06%
US Commodity Index	USCI	3.21%	0.76%	7.84%	13.77%	13.95%
Guggenheim S&P 500 Pure Growth	RPG	0.96%	-4.57%	6.64%	20.41%	12.78%
Guggenheim S&P 500 Pure Value	RPV	5.21%	-5.32%	7.92%	15.20%	12.56%
Schwab U.S. Large-Cap Growth	SCHG	2.17%	-5.37%	7.25%	18.59%	12.35%
PowerShares Em. Mkts. Low Volatiliy	EELV	1.27%	-4.13%	8.19%	17.31%	12.35%
SPDR S&P China ETF	GXC	-1.42%	-12.43%	4.39%	31.85%	12.22%
Oppenheimer Ultra Dividend	RDIV	5.89%	-2.83%	8.49%	10.27%	11.90%
Gugg'hm S&P500 Equal Wgt Financials	RYF	2.73%	-5.68%	5.82%	18.64%	11.73%
Schwab Intl Small-Cap Equity	SCHC	2.58%	-5.42%	6.06%	17.79%	11.45%
Schwab Fundamental Intl. Large Company	FNDF	4.52%	-5.23%	4.65%	16.15%	10.96%
Schwab Fundamental Intl. Small Company	FNDC	2.66%	-5.10%	5.04%	17.27%	10.84%
JP Morgan Diver. Return Intl. Equity	JPIN	3.61%	-4.03%	4.95%	14.56%	10.41%
Schwab Fundamental Emerging Mkts	FNDE	0.52%	-7.07%	6.67%	18.72%	10.28%
Powershares DWA Momentum	PDP	1.94%	-4.65%	4.84%	15.50%	9.61%
Schwab International Equity	SCHF	3.50%	-5.61%	3.76%	14.93%	9.04%
Guggenheim BRIC ETF	EEB	-0.16%	-9.62%	4.08%	21.88%	8.83%
KraneShares CSI China Internet *	KWEB	-4.66%	-14.65%	5.38%	30.00%	8.77%
PowerShares S&P 500 High Beta Port.	SPHB	1.05%	-7.20%	6.44%	15.79%	8.77%
SPDR MSCI ACWI (ex-US)	CWI	2.43%	-6.52%	3.61%	15.64%	8.27%
Global X Robotics & Art. Intell.	BOTZ	-1.99%	-14.96%	0.62%	30.54%	7.75%
Schwab U.S. Large-Cap	SCHX	2.21%	-6.43%	4.48%	13.90%	7.73%
Deutsche X-trackers EAFE Hedged	DBEF	6.44%	-2.86%	1.17%	9.36%	7.69%
Schwab U.S. Broad Market	SCHB	2.27%	-6.17%	4.43%	13.55%	7.68%
Schwab U.S. Mid-Cap	SCHM	1.78%	-5.14%	4.69%	12.18%	7.37%
Schwab U.S. Small-Cap	SCHA	2.65%	-3.80%	3.88%	10.67%	7.31%
Guggenheim S&P 500 Equal Weight	RSP	2.46%	-5.81%	4.94%	11.54%	7.16%
Schwab Fundamental U.S. Small Company	FNDA	3.40%	-3.77%	4.22%	9.17%	7.11%
Schwab Fundamental U.S. Large Company	FNDX	3.09%	-6.95%	4.59%	11.64%	6.75%
WisdomTree U.S. Dividend Growth	DGRW	1.58%	-8.68%	3.79%	14.15%	5.91%
PowerShares S&P International Devel	IDLV	2.51%	-4.71%	2.62%	10.38%	5.89%
Schwab Emerging Markets Equity	SCHE	-1.48%	-9.88%	3.97%	17.91%	5.74%
SPDR Barclays Capital Convert. Securities	CWB	0.34%	-3.23%	3.26%	10.09%	5.71%
SPDR Stoxx Europe 350	FEU	4.35%	-6.84%	2.04%	10.66%	5.57%
CurrencyShares Euro Trust	FXE	-2.23%	-2.53%	4.15%	10.64%	5.47%
SPDR Barclays International Corpora...	IBND	-2.55%	-3.09%	3.83%	11.31%	5.18%
SPDR S&P Emerging Markets Small Cap	EWX	-1.04%	-8.07%	3.09%	14.31%	4.52%
WisdomTree Intl. Hedged Dividend Growth	IHDG	4.09%	-3.34%	-0.30%	7.51%	4.34%
PowerShares India Portfolio	PIN	3.34%	-7.79%	0.51%	11.77%	4.27%
SPDR Barclays Intl Treasury Bond	BWX	-2.72%	-1.61%	4.35%	7.46%	4.08%
PowerShares S&P 500 Low Volatility	SPLV	1.35%	-4.31%	1.32%	8.72%	3.86%
SPDR Blackstone GSO Senior Loan	SRLN	0.41%	0.69%	1.84%	3.89%	3.73%

Schwab ETF Portfolio This portfolio is constructed using top performing ETFs available through Schwab on a commission-free basis.

Schwab ETF Portfolio	Symbol	1 Mo	3 Mo	6 Mo	12 Mo	Avg
Schwab U.S. Large-Cap Value	SCHV	2.26%	-7.44%	1.91%	9.62%	3.46%
PowerShares Developed Mkts Momentum	PIZ	-0.53%	-7.64%	1.06%	13.39%	3.42%
SPDR S&P International Dividend	DWX	2.26%	-5.74%	1.49%	8.26%	3.42%
PowerShares Senior Loan	BKLN	0.44%	0.64%	1.81%	3.13%	3.28%
Guggenheim British Pound Sterling	FXB	-2.63%	-2.65%	4.83%	6.42%	3.25%
PowerShares Buyback Achievers	PKW	2.19%	-9.16%	2.60%	10.27%	3.22%
SPDR Short-Term International Treasury	BWZ	-2.43%	-2.50%	3.44%	6.78%	2.88%
PIMCO 0-5 Year High Yield Corporate	HYS	0.82%	-0.20%	0.96%	3.50%	2.77%
SPDR Nuveen S&P High Yield Muni	HYMB	0.28%	1.03%	2.08%	1.64%	2.74%
Guggenheim Bullet 2018 HY Corp. Bond	BSJI	0.42%	0.71%	1.14%	2.75%	2.74%
Schwab U.S. Dividend Equity	SCHD	1.43%	-9.87%	1.47%	11.91%	2.70%
Select Sector SPDR Fund - Industrial	XLI	-0.38%	-8.90%	2.16%	11.88%	2.59%
PowerShares International Dividend	PID	2.45%	-8.15%	1.14%	9.30%	2.58%
Physical Gold Swiss Shares	SGOL	-1.57%	-1.99%	3.80%	4.31%	2.49%
ALPS Sector Dividend Dogs	SDOG	3.42%	-8.74%	2.35%	7.39%	2.41%
Guggenheim Bullet 2019 HY Corp. Bond	BSJJ	0.61%	0.09%	0.49%	3.17%	2.38%
SPDR DJ Global Real Estate	RWO	3.95%	-2.89%	1.21%	1.57%	2.10%
SPDR Bloomberg Barclays Floating Rate	FLRN	0.28%	0.47%	1.07%	1.87%	2.01%
Guggenheim Bullet 2020 HT Corp. Bond	BSJK	0.83%	-0.34%	0.04%	2.92%	1.88%
IQ Hedge Multi-Strategy Tracker	QAI	0.23%	-2.53%	1.23%	4.39%	1.81%
Guggenheim Bullet 2018 Corp. Bond	BSCI	0.27%	0.43%	0.60%	1.15%	1.33%
CurrencyShares Japanese Yen	FXY	-3.33%	-0.48%	3.99%	1.41%	0.87%
Guggenheim Bullet 2019 Corp. Bond	BSCJ	0.18%	0.08%	-0.25%	0.71%	0.39%
Cash/Money Market	CASH	0.01%	0.00%	0.00%	0.00%	0.01%
Guggenheim Bullet 2017 HY Corp. Bond	BSJH	N/A	N/A	N/A	N/A	0.00%
Guggenheim Bullet 2017 Corp. Bond	BSCH	N/A	N/A	N/A	N/A	0.00%
Schwab U.S. TIPS	SCHP	-0.08%	-0.46%	0.27%	0.22%	-0.03%
Wells Fargo Preferred Stock	PSK	-0.83%	0.36%	-1.60%	1.15%	-0.50%
PowerShares Preferred	PGX	-1.04%	-0.16%	-1.48%	1.48%	-0.65%
Schwab Short-Term U.S. Treasury	SCHO	-0.19%	-0.04%	-0.56%	-0.47%	-0.68%
Guggenheim Bullet 2020 Corp. Bond	BSCK	0.08%	-0.56%	-1.12%	0.19%	-0.77%
PowerShares Fundamental HY Corp. Bond	PHB	0.18%	-1.62%	-1.21%	1.17%	-0.81%
Global X MLP & Energy Infrastructure	MPLX	4.22%	-9.74%	0.55%	3.25%	-0.93%
PowerShares Variable Rate Preferred	VRP	-0.49%	-1.44%	-1.94%	1.35%	-1.37%
WisdomTree Bloomberg US Dollar Bullish	USDU	2.48%	2.85%	-2.76%	-5.21%	-1.44%
SPDR Barclays Municipal Bond	TFI	-0.41%	-1.37%	-1.65%	0.78%	-1.44%
Guggenheim Shares 2021 Corporate Bond	BSCL	-0.04%	-0.89%	-1.58%	-0.18%	-1.47%
Schwab US REIT	SCHH	4.53%	-2.07%	-2.90%	-2.70%	-1.71%
Guggenheim Bullet 2022 Corporate Bond	BSCM	-0.22%	-1.41%	-2.29%	-0.40%	-2.35%
Schwab U.S. Aggregate Bond	SCHZ	-0.62%	-1.55%	-1.93%	-0.60%	-2.56%
Sprott Gold Miners	SGDM	1.37%	-9.44%	-1.73%	4.63%	-2.82%
Gugg'hm S&P500 Equal Wgt Consum.	RHS	-0.14%	-9.32%	3.59%	0.23%	-3.08%
Schwab Intermediate-Term U.S. Treasury	SCHR	-0.92%	-1.09%	-2.33%	-2.08%	-3.50%
PIMCO 25+ Year Zero Coupon U.S. Treasury	ZROZ	-2.09%	-4.57%	-2.12%	1.28%	-4.09%
SPDR Barclays Long-Term Treasury	SPTL	-1.53%	-3.10%	-2.47%	-0.47%	-4.13%
ETFS Physical Silver Shares	SIVR	0.06%	-5.07%	-1.95%	-4.67%	-6.34%
PowerShares Emerging Mkts Sovereign	PCY	-1.12%	-5.15%	-4.62%	-1.84%	-6.94%
ETFS Physical Platinum Shares	PPLT	-3.15%	-9.86%	-0.61%	-3.81%	-9.50%
Global X MLP	MLPA	9.45%	-13.77%	-2.62%	-14.88%	-11.90%

Vanguard ETF Portfolio This portfolio is constructed using top performing ETFs available through Vanguard on a commission-free basis.

Vanguard ETF Portfolio	Symbol	1 Mo	3 Mo	6 Mo	12 Mo	Avg
Vanguard Energy	VDE	10.09%	-3.75%	11.90%	12.11%	16.56%
Vanguard Information Technology	VGT	1.51%	-4.01%	6.46%	25.13%	15.86%
iShares S&P Latin America 40 Index	ILF	1.75%	-5.87%	8.10%	21.80%	14.06%
Vanguard Consumer Discretionary	VCR	2.66%	-4.82%	11.78%	15.33%	13.61%
Vanguard Russell 2000 Growth	VTWG	1.89%	-2.44%	6.46%	16.47%	12.21%
Vanguard Russell 1000 Growth	VONG	1.91%	-5.63%	6.36%	19.56%	12.11%
Vanguard Small-Cap Growth	VBK	2.02%	-2.71%	6.89%	15.85%	12.02%
Vanguard S&P 500 Growth	VOOG	1.93%	-5.46%	6.28%	18.30%	11.48%
Vanguard S&P Small-Cap 600 Growth	VIOG	2.65%	-1.65%	6.11%	13.30%	11.14%
Vanguard FTSE Pacific	VPL	2.76%	-5.55%	5.03%	18.01%	11.05%
Vanguard Global ex-U.S. Real Estate	VNQI	2.36%	-5.81%	6.50%	16.52%	10.68%
Vanguard FTSE All-Wld ex-US SmCap	VSS	1.86%	-5.52%	5.61%	17.53%	10.62%
Vanguard S&P Small-Cap 600	VIOO	3.17%	-2.05%	5.10%	12.47%	10.19%
Vanguard Mega Cap Growth	MGK	1.89%	-6.39%	5.78%	17.04%	10.00%
Vanguard Growth	VUG	1.77%	-6.01%	5.51%	16.17%	9.52%
Vanguard Developed Markets	VEA	3.42%	-5.56%	4.04%	15.38%	9.42%
Vanguard FTSE Europe	VGK	4.03%	-5.54%	4.03%	14.37%	9.21%
Vanguard Financials	VFH	2.15%	-6.68%	4.25%	17.10%	9.18%
Vanguard S&P Small-Cap 600 Value	VIOV	3.97%	-2.46%	3.88%	11.11%	9.00%
KraneShares CSI China Internet *	KWEB	-4.66%	-14.65%	5.38%	30.00%	8.77%
Vanguard Total Intl Stock	VXUS	2.44%	-6.43%	4.02%	15.82%	8.64%
Vanguard Russell 2000	VTWO	2.94%	-2.81%	3.94%	11.25%	8.36%
Vanguard FTSE All-World ex-US	VEU	2.41%	-6.54%	3.79%	15.56%	8.30%
Vanguard Mega Cap Index	MGC	2.51%	-6.70%	4.61%	14.66%	8.22%
Vanguard Total World Stock	VT	2.31%	-6.31%	4.34%	14.56%	8.13%
Vanguard Extended Market	VXF	2.19%	-3.97%	4.42%	11.88%	7.92%
Vanguard Small-Cap	VB	2.56%	-3.77%	4.47%	11.13%	7.85%
Vanguard Total Stock Market	VTI	2.34%	-6.10%	4.48%	13.65%	7.84%
Vanguard Large-Cap	VV	2.29%	-6.51%	4.49%	14.03%	7.79%
Vanguard Russell 1000	VONE	2.29%	-6.37%	4.49%	13.74%	7.72%
Vanguard S&P 500	VOO	2.34%	-6.59%	4.43%	13.96%	7.71%
Vanguard Russell 3000	VTHR	2.29%	-6.18%	4.43%	13.36%	7.58%
Vanguard S&P Mid-Cap 400 Growth	IVOG	1.16%	-4.95%	4.78%	12.67%	7.45%
Vanguard Health Care	VHT	3.62%	-7.66%	3.63%	13.95%	7.39%
Vanguard Mid-Cap Growth	VOT	0.58%	-4.94%	4.33%	12.45%	6.78%
Vanguard Mid-Cap	VO	1.58%	-5.17%	4.70%	11.13%	6.68%
Vanguard Mid-Cap Value	VOE	2.48%	-5.45%	4.99%	9.81%	6.46%
Vanguard Intl. High Dividend Yield	VYMI	2.70%	-6.73%	3.23%	12.61%	6.45%
Vanguard Value	VTV	2.76%	-6.97%	3.59%	12.14%	6.28%
Vanguard Mega Cap Value	MGV	2.98%	-7.10%	3.30%	12.32%	6.27%
Vanguard Intl. Dividend Appreciation	VIGI	2.95%	-6.65%	2.79%	12.13%	6.12%
Vanguard S&P Mid-Cap 400	IVOO	2.29%	-4.78%	3.65%	9.74%	5.95%
Vanguard Dividend Appreciation	VIG	1.18%	-6.94%	4.39%	11.98%	5.79%
Vanguard Emerging Markets	VWO	-1.01%	-9.62%	3.47%	17.33%	5.55%
Vanguard S&P Mid-Cap 400 Value	IVOV	3.72%	-4.44%	2.76%	6.78%	4.81%
Vanguard Small-Cap Value	VBR	2.96%	-4.57%	2.53%	7.25%	4.46%
Vanguard Russell 2000 Value	VTWV	3.97%	-3.24%	1.17%	5.89%	4.25%
Vanguard High Dividend Yield	VYM	2.42%	-7.57%	2.00%	10.34%	3.92%
Vanguard S&P 500 Value	VOOV	2.79%	-7.81%	2.43%	8.87%	3.42%
Vanguard Utilities	VPU	3.43%	2.48%	-3.74%	4.06%	3.39%

Vanguard ETF Portfolio This portfolio is constructed using top performing ETFs available through Vanguard on a commission-free basis.

Vanguard ETF Portfolio	Symbol	1 Mo	3 Mo	6 Mo	12 Mo	Avg
Vanguard Russell 1000 Value	VONV	2.58%	-6.94%	2.46%	8.00%	3.32%
Vanguard Total International Bond	BNDX	-0.03%	1.02%	1.40%	2.63%	2.74%
Vanguard Industrials	VIS	-0.16%	-8.65%	1.34%	10.11%	1.44%
Vanguard Materials	VAW	2.58%	-8.99%	-1.19%	10.05%	1.34%
Vanguard Short-Term Inflation Protected	VTIP	-0.06%	0.25%	0.19%	0.31%	0.37%
SPDR Barclays High Yield Bond	JNK	0.65%	-1.56%	-1.05%	2.01%	0.03%
Cash/Money Market		0.01%	0.00%	0.00%	0.00%	0.01%
Vanguard Short-Term Govt	VGSH	-0.17%	-0.02%	-0.52%	-0.38%	-0.60%
Vanguard Short-Term Corp	VCSH	-0.02%	-0.61%	-1.16%	0.04%	-0.95%
Vanguard Mortgage-Backed Sec	VMBS	-0.40%	-0.95%	-1.51%	-0.47%	-1.81%
Vanguard Total Govt. Bond Market	BND	-0.67%	-1.55%	-1.89%	-0.45%	-2.48%
Vanguard Emerging Markets Govt. Bond	VWOB	-0.54%	-2.84%	-2.17%	0.65%	-2.68%
Vanguard Interm-Term Govt	VGIT	-0.81%	-0.94%	-2.24%	-2.12%	-3.34%
Vanguard Interm-Term Corp	VCIT	-0.63%	-2.57%	-3.10%	-0.67%	-3.80%
Vanguard Intermediate-Term Govt.	BIV	-0.82%	-1.80%	-2.89%	-1.58%	-3.87%
Vanguard Extended Dur Treasury	EDV	-1.97%	-4.15%	-2.22%	1.11%	-3.94%
Vanguard Long-Term Govt.	BLV	-1.40%	-4.33%	-2.88%	1.17%	-4.05%
Vanguard Long-Term Govt	VGLT	-1.54%	-3.01%	-2.49%	-0.56%	-4.15%
Vanguard Long-Term Corp	VCLT	-1.28%	-5.53%	-3.56%	2.25%	-4.43%
Vanguard Telecommunication Services	VOX	5.45%	-5.12%	-1.23%	-7.28%	-4.47%
Vanguard REIT	VNQ	3.64%	-3.22%	-4.81%	-4.51%	-4.85%
Vanguard Consumer Staples	VDC	-1.04%	-12.20%	-2.38%	-4.99%	-11.25%

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